



January 15, 2018

To,

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Scrip Code: 522233

Dear Sir/Madam,

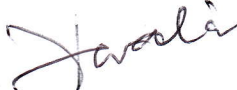
Subject: Compliance Certificate as per Regulation 7(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

As per the requirement of Regulation 7(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, We hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained during the period 1st October, 2017 to 31st December, 2017 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category – I with the Securities and Exchange Board of India vide Registration Number: INR000004058

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,
For VHCL Industries Limited


(Pankaj H. Valia)
Managing Director



For Link Intime India Private Limited



Authorized Signatory.

