



November 20, 2024

To,

BSE Limited

The Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

National Stock Exchange of India Ltd

Listing Department, Exchange Plaza,

5th Floor, Plot No C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Scrip Code: 520113

Scrip Code: VESUVIUS

Dear Sirs/Madam,

Subject: Press Release

Please find attached a Press Release being issued today by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Vesuvius India Limited**



Saheb Ali

Company Secretary & Compliance Officer

(Membership No.: A33361)

Ecnl.: As above



PRESS RELEASE

Vesuvius group CEO Mr. Patrick Andre inaugurates New AlSi and Basic Monolithic Plants in Visakhapatnam

20th November, 2024: Vesuvius, a global leader in the refractory industry, proudly inaugurates the new Alumina-Silica (AlSi) and Basic Monolithic manufacturing plants, at a ceremony held on 12th November 2024, in Visakhapatnam, further supporting the Make in India initiative. The state-of-the-art facilities are integral to Vesuvius's ongoing investments in India, aimed at enhancing manufacturing capabilities and addressing the rising demand from the iron and steel industry. This development follows the April inauguration of the Mould Flux manufacturing plant in Vishakhapatnam.

The new AlSi and Basic Monolithic plants will produce high-quality alumina-silica and basic monolithic refractory products, essential for iron and steel production. This expansion, once in commercial production, will boost annual production capacity by 250,000 tons, reinforcing Vesuvius's position as a leading provider of refractory solutions in the region. These plants are setup with equipment that enable Vesuvius to bring new products and technologies to the Indian Market.

Mr. Patrick Andre, Chief Executive of London headquartered Vesuvius group, stated, "Our ongoing investment plans highlights our strong belief in the Indian market. The AlSi and Basic Monolithic plants are a testament to our commitment to innovation and support to India's industrial growth."

"These new facilities not only enhance our manufacturing capabilities but also contribute to the socio-economic development of the communities we serve. Sustainability and efficiency are at the core of our operations." said Mr. Biswadip Gupta, Chairman of Vesuvius India Limited (VIL).

Mr. Mohinder Rajput, Managing Director of VIL, emphasized, "Our new plants feature energy-efficient technologies and robust waste reduction systems, ensuring that our growth aligns with environmental stewardship and operational excellence.

About Vesuvius India Limited

Vesuvius India Limited, part of the global Vesuvius Group, specializes in manufacturing and supplying refractory products essential for high-temperature



VESUVIUS

industrial processes. Committed to innovation and sustainability, VIL serves the steel, iron ore pelletization, DRI, cement, aluminium and other key industries across the country.

Disclaimer:

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “anticipates”, “believes”, “estimates”, “expects”, “intends”, “may”, “plans”, “projects”, “seeks”, “should”, or “will”. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes, or developments in (i) the Group’s business, (ii) the Group’s regulatory and competitive environment, and (iii) political, economic, legal, and social conditions in India or the jurisdictions in which Company operates. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.