



MRC Agrotech Ltd

To,

Friday, 23 August 2024

The Manager – Corporate Relations  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,

Sub: Update about Agronica Seeds Spark Private Limited (ASSPL), 51% subsidiary of MRC Agrotech Ltd.

Ref: Scrip Code: 540809

Agronica Seeds Spark Private Limited (ASSPL) has become a 51% subsidiary of MRC Agrotech Limited as of May 3, 2024. ASSPL, a promising startup based in Basti, Uttar Pradesh, India, specializes in the procurement, processing, and trading of seeds.

ASSPL focuses on essential crops such as Maize, Paddy, Wheat, and Mustard, and has a state-of-the-art processing facility with a capacity of 4 tons per hour. With its strategic partnership, ASSPL aims to leverage the experience and resources of MRC Agrotech to enhance its operations and expand its market presence in the seed industry. More information about ASSPL can be found on their website at <https://agronicaseeds.com/>

MRC Agrotech Limited, established in 2015, is driven by a mission to play a vital role in agriculture in India by promoting Economical, Sustainable, Profitable, and Scalable farming practices. The company is deeply committed to reducing the environmental impact of agriculture and is focused on building a strong and vibrant agricultural economy. Specializing in chemical-free, regenerative, and commercial-scale farming, MRC Agrotech has made strides in cultivating aromatic crops, reflecting its dedication to innovative and sustainable farming practices. The company's strategic investment in ASSPL is a testament to its vision of fostering growth and sustainability within the agricultural sector.

As an institutional or bank debt-free entity, MRC Agrotech prides itself on its financial stability and responsible business practices. The company operates across more than 100 acres of farmland, which exemplifies its commitment to sustainable agriculture.

Through ASSPL, MRC Agrotech Ltd as a holding company, not only strengthens its portfolio but also reinforces its commitment to advancing sustainable and scalable farming practices in India. The collaboration with ASSPL is expected to create synergies that will drive both companies toward greater success in their respective fields.

Please take the above into your consideration.

**For MRC Agrotech Limited**

A handwritten signature in blue ink that reads 'Rahul Mathur' with a horizontal line underneath.

Rahul Mathur  
Company Secretary  
Place : Mumbai

(Formerly known as MRC Exim Ltd.)