



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



23rd January 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") read with the SEBI Master Circular bearing reference no. EBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular").

Dear Sir/Madam,

In continuation of Stock Exchange Intimation dated Friday, 29th November, 2024 and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Ministry of Corporate Affairs has approved the incorporation of wholly owned subsidiary of the Company in the name of, "Sitaare Gold and Diamonds Limited" on 22nd January, 2025.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular are given in Annexure-A.

The same is also being uploaded on the website of the Company at www.skygold.co.in

Kindly take the same on your records.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai
Encl.: Annexure A.

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : accounts@skygold.co.in Order : orders@skygold.co.in Info : info@skygold.co.in

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989



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ANNEXURE A

Incorporating a Wholly Owned Subsidiary in India

Sr. No	Particulars	Comments
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the entity: Sitaare Gold and Diamonds Limited ("Sitaare") incorporated as wholly-owned subsidiary of Sky Gold Limited ("Company"). As per the certificate of incorporation issued by the Ministry of Corporate Affairs, Office of the Central Processing Centre, the date of incorporation of the "Sitaare" is 22nd January, 2025</p> <p>CIN: U47733MH2025PLC438661</p> <p>Subscribed Capital: 1,00,000 fully paid-up equity shares of ₹10 each aggregating to ₹10,00,000/- (Rupees Ten Lakhs Only).</p> <p>Size/ Turnover: NIL, as "Sitaare" being a newly incorporated entity, it is yet to commence business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Sky Gold Limited is the only promoter of "Sitaare" and accordingly it is a wholly-owned subsidiary of the Company and thus it is a related party u/s 2 (76) (viii)(A) of the Companies Act, 2013 and u/r 2 (zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p>
3	Industry to which the entity being acquired belongs;	The same industry as that of Sky Gold Limited

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4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for the acquisition of target entity, if its business is outside the main line of business of the listed entity);	“Sitaare” is incorporated to explore the future business opportunities and carry out business relating to wholesale and retail trading of all kinds of gold & silver including gold and silver jewellery, ornaments, utensils, cut and uncut diamonds, including industrial grades, precious stones, semi-precious stones, pearls and diamonds studded jewellery ornaments, pearl and diamonds jewellery and other valuable articles.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	The indicative time period for completion of the acquisition;	Incorporated on 22 nd January, 2025
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% initial subscription to the share capital in the form of cash/bank.
8	Cost of acquisition or the price at which the shares are acquired;	At face value Rs. 10/- per share.
9	Percentage of shareholding/control acquired and / or number of shares acquired;	The Company along with its nominees has subscribed 100% share capital of the “Sitaare”.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Products/line of business acquired: Wholesaling and Retail of all kinds of gold & silver jewellery and ornaments. Date of Incorporation: 22 nd January, 2025 History of last 3 years turnover: Not Applicable. Country in which the acquired entity has presence: INDIA Any other significant information: NA

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