



# Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

To,

Date: 03.10.2024

The Manager,  
BSE Limited,  
28<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Symbol: SSTL  
Scrip Code: 543461

**Subject: Details regarding Voting Results of 03<sup>rd</sup> Annual General Meeting of Safa Systems & Technologies Limited under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that the Company Safa Systems & Technologies has conducted its **03<sup>rd</sup> Annual General Meeting (AGM)** on Monday, **30<sup>th</sup> September, 2024 at 01.00 P.M. (IST) through Video Conferencing ("VC")/Other Audio- Visual means.** Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for obtaining Shareholder's approval by way of resolution for the following resolution(s):

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon;
2. Appointment of Director Mr. Bavaraparambil Abdhulkadher Hydrose (DIN 01390977), who retires by rotation, and being eligible, offers himself for re-appointment;

The abovementioned resolutions have been passed by the members through remote e-voting. On the basis of Scrutinizer's Report, the said resolution has been passed by the requisite majority.

The meeting commenced at 01:00 P.M and concluded at 01:20 P.M.

This is for your information and records.

**Thanking you,**

**Yours faithfully,**

**For & on behalf of  
Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader  
Managing Director  
DIN: 07729191**

Encl: 1). Voting Result 2). Scrutinizer's Report

<b>General information about company</b>	
Scrip code	543461
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE0JNA01014
Name of the company	Safa Systems & Technologies Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	01:00 PM
End time of the meeting	01:20 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Vikas Kumar Verma
Firms Name	Vikas Verma & Associates
Qualification	CS
Membership Number	F9192
Date of Board Meeting in which appointed	06-09-2024
Date of Issuance of Report to the company	03-10-2024

<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	218
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	5
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31st, 2024 and the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	13900000	10000	0.0719	0	10000	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13900000	10000	0.0719	0	10000	0
Total		24977550	10000	0.04	0	10000	0	100
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Bavaraparambil Abdhulkadher Hydrose (DIN 01390977) as a Director liable to retire by rotation, offers himself for Re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11077550	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11077550	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	13900000	10000	0.0719	0	10000	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13900000	10000	0.0719	0	10000	0
Total		24977550	10000	0.04	0	10000	0	100
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**FORM NO. MGT-13  
REPORT OF SCRUTINIZER**

**[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of  
Companies (Management and Administration) Rules, 2014, as amended]**

To,  
The Chairman,  
Safa Systems & Technologies Limited  
46/2631 B, Safa Arcade, Kaniyapilly Road  
Chakkaraparambu, Ernakulam, Kerala - 682028 India

**Subject: Consolidated Scrutinizer's Report on Remote E-voting conducted for the 03<sup>rd</sup> Annual  
General Meeting of Safa Systems & Technologies Limited held on 30<sup>th</sup> September, 2024 at 01.00  
P.M. (IST) through video conferencing ('VC') / Other Audio Visual Means ('OAVM').**

Dear Sir,

I, Vikas Kumar Verma, Managing Partner of M/s Vikas Verma & Associates, Company Secretaries in Practice having office at B-502, Statesman House, 148, Barakhamba Road, New Delhi -110001 were appointed as a Scrutinizer by the Board of Directors of **Safa Systems & Technologies Limited** ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 for the purpose of scrutinizing the remote e-voting, on the below mentioned resolutions contained in the Notice of **03<sup>rd</sup> Annual General Meeting of Safa Systems & Technologies Limited** held on **Monday, 30<sup>th</sup> September, 2024 at 01:00 P.M.** (IST) through Video Conferencing ("VC")/Other Audio- Visual means.

The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means by the Shareholders on the resolutions proposed in the **Notice of 03<sup>rd</sup> Annual General Meeting** of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through electronic means are conducted in a fair and transparent manner and to render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system.

**I, submit my report as under:**

1. In terms of Section 108 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with Central Depository Services (India) Limited ("CDSL") for providing Remote E-voting facility to Members to cast their votes on all resolution set forth in AGM Notice.

Office Address:- B-502, 5<sup>th</sup> Floor, Statesman House, 148, Barakhamba Road, New Delhi – 110001

Firm Registration No:- P2012DE081400, Udyog Aadhaar Number:- DL03D0019626

GST No.:- 07AAOFV2342L1ZR, Peer Review Certificate No.899/2020

Off. No.:- 011 43029809, +91 9953573236

Website:- [www.vvanda.com](http://www.vvanda.com)



2. As per Rule 20 (4) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on September 8, 2024 about the dispatch of Notice in "Financial Express" (English) and "Metro News" (Malayalam) newspapers dated 08.09.2024.
3. The voting period for remote e-voting commenced on 27th September, 2024 at 9:00 A.M. and ended on 29th September, 2024 at (5:00 P.M. IST) and the CDSL e-voting platform was disabled thereafter.
4. The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
5. The shareholders of the Company holding shares as on the "cut-off" date 23rd September, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.
6. The Votes were unblocked on Saturday, 30th September, 2024 around 01:35 P.M. IST. After the Completion of AGM in the presence of two witness namely Ms. Muskan Singh Resident of R-9, Shakarpur Main Market, Near Bagga Jeweller, Delhi and Ms. Jaya Shakya Resident of House 474, Block 6, Dakshin Puri Extension, New Delhi 110062.

  
(Muskan Singh)

  
(Jaya Shakya)

7. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services India Limited ("CDSL") e-voting system. After the time fixed for closing of the e-voting i.e., 5:00 P.M. on 29th September, 2024, and venue voting after AGM, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
8. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Monday, 23rd September, 2024 and as per the Register of Members of the Company.
9. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
10. The consolidated report as under on the results of the remote e-voting prior in respect of the said resolutions:



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**Item No. 1: Ordinary Resolution**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.;

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
E-voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	10,000	100%
E-voting at AGM	NIL	NIL	NIL
Total	1	10,000	100%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
E-voting at AGM	NIL	NIL
Total	NIL	NIL

**Item No. 2: Ordinary Resolution**

To appoint Mr. Bavaraparambil Abdhulkadher Hydrose (DIN 01390977) as a Director liable to retire by rotation, offers himself for Re-appointment.;

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL

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E-voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	10,000	100%
E-voting at AGM	NIL	NIL	NIL
Total	1	10,000	100%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	NIL	NIL
E-voting at AGM	NIL	NIL
Total	NIL	NIL

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on the website of the Company and (iii) website of CDSL.

For and on behalf of  
**Vikas Verma & Associates**  
(Company Secretaries)

**Vivek Kumar Verma**  
(Partner)  
M. No. F9192  
COP No.: 10786

Date: 03.10.2024  
Place: New Delhi  
UDIN: F009192F001419801

For and on Behalf of  
**Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader**  
Chairperson of AGM

Office Address:- B-502, 5<sup>th</sup> Floor, Statesman House, 148, Barakhamba Road, New Delhi – 110001  
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