



SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com
CIN : L74899DL1995PLC063562

November 14, 2024

To,

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001**

Scrip Code: 539494

Subject: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Thursday, 14th August, 2024 at the Registered office of the company has inter alia considered and approved the following:

- 1) Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2024 along with the Limited Review Report thereon.

The Meeting commenced at 4:15 pm and concluded at 05:16 pm.

Further, we hereby enclose the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 along with the Limited Review Report issued by Statutory Auditors of the Company.

You are requested to kindly take the same on your record.

Thanking You,
Yours Sincerely

For, Smart Finsec Limited

**Rajvinder Kaur
Company Secretary and Compliance Officer**

SMART FINSEC LIMITED
CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

Statement of Unaudited standalone Financial Results for the quarter and six months ended September 30, 2024

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept. 30, 2024 Unaudited	Sept. 30, 2023 Unaudited	June 30, 2024 Unaudited	Sept. 30, 2024 Unaudited	Sept. 30, 2023 Unaudited	March 31, 2024 Audited
		(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)
1	Net Sales/ Income From Operations						
	Interest Income	20.72	7.59	16.82	37.54	15.41	60.40
	Dividend Income		0.67	0.46	0.46	0.67	1.69
	Profit/(loss) from F&O/Jobbing	28.43	(3.49)	27.28	55.71	(147.17)	-76.31
	Rental Income	7.31	6.20	7.05	14.36	10.70	24.80
	Net gain on fair value changes	4.51	-	2.84	7.35	3.00	10.90
	Profit on sale on Investments		0.15	-	-	0.15	0.15
	Sale of Shares	12.30	773.90	6.96	19.26	1,416.50	2,485.47
	Total	73.27	785.02	61.41	134.68	1,299.26	2,507.10
3	Expenditures						
	(Increase)/Decrease in stock in trade & work in progress	0.53	358.25	(0.74)	(0.21)	410.67	410.67
	Purchase of Stock in Trade	11.28	210.56	7.00	18.28	673.75	1,742.35
	Net Loss on fair value changes		0.59	-	-	0.59	-
	Finance Cost	0.91	-	-	0.91	-	0.10
	Employees benefit expenses	8.92	4.83	8.83	17.75	8.65	27.00
	Depreciation	1.37	1.39	1.38	2.75	2.75	5.50
	Adm. Exp.	2.90	2.13	6.49	9.39	7.93	12.74
	Total	25.91	577.75	22.96	48.87	1,104.34	2,198.36
4	Profit/(Loss) before Tax	47.36	207.27	38.45	85.81	194.92	308.74
5	Tax Expenses						
	Current Tax	10.63	48.30	8.43	19.06	48.30	73.59
	Deferred Tax	-	-	-	-	-	-1.37
	Short Provision of earlier years	-	-	-	-	-	-
	Total Tax Expense	10.63	48.30	8.43	19.06	48.30	72.22
6	Net Profit / (Loss) after tax	36.73	158.97	30.02	66.75	146.62	236.52
7	Other Comprehensive Income, net of tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total Income	36.73	158.97	30.02	66.75	146.62	236.52
9	Paid up equity share capital	300.00	300.00	300.00	300.00	300.00	300.00
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1150.96	914.47	1150.96	1150.96	914.47	1150.96
11	Basic & diluted Earning per share (EPS)	0.12	0.53	0.10	0.22	0.49	0.79
	SEGMENT REPORTING						
1	Segment Revenue						
	a) Real Estate	7.31	6.20	7.05	14.36	10.70	24.80
	b) NBFC Activity	65.96	778.82	54.36	120.32	1288.56	2482.30
	Total	73.27	785.02	61.41	134.68	1,299.26	2,507.10
2	Segment Results						
	(Profit before Tax, Interest & Extraordinary Items)						
	a) Real Estate	5.94	4.81	5.67	11.61	7.95	18.75
	b) NBFC Activity	42.33	202.46	32.78	75.11	186.97	290.09
	Total PBT	48.27	207.27	38.45	86.72	194.92	308.74
3	Segment Capital Employed						
	a) Real Estate	129.23	136.05	133.77	129.23	136.05	130.88
	b) NBFC Activity	1,388.53	1,365.04	1,347.26	1,388.53	1,365.04	1,320.12
	Total	1517.75	1501.09	1481.03	1517.75	1501.09	1451.00

For SMART FINSEC LIMITED Board

Auth. Sign./Director

Rajinder Kumar Arora
Whole Time Director
DIN:10797869

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November 2024 and reviewed by the Statutory Auditors, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India from time to time.
- 2 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 3 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 4 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.
- 5 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12

Place : New Delhi

Date :14/11/2024

For SMART FINSEC LIMITED


Auth. Sign./Director

I. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended 30.09.2024

(Rs. In Lakh)

Particulars	As At	As At
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A ASSETS		
1 Financial Assets		
Cash and Cash Equivalent	225.69	75.08
Trade Receivable	8.50	3.88
Loans	26.18	45.12
Investments	184.07	176.73
Inventories- Shares	0.21	-
Other Current Financial Assets	951.29	1017.34
Sub Total - Financial Assets	1395.94	1318.15
2 Non Financial Assets		
Current Tax assets (Net)	2.11	2.11
Deferred Tax assets (Net)	4.43	4.43
Property plant and equipment	132.65	135.4
Sub Total - Non Financial Assets	139.19	141.94
TOTAL - ASSETS	1535.13	1460.09
B LIABILITIES AND EQUITY		
1 Financial Liabilities		
Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	-	-
Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	8.81	8.06
Unsecured Loans from Director	-	-
Other Liabilities	1.53	-
Sub Total - Financial Liabilities	10.34	8.06
2 Non Financial Liabilities		
Current Tax liabilities (Net)		-
Provisions	7.04	1.07
Sub Total - Non Financial Liabilities	7.04	1.07
3 Equity		
Equity Share Capital	300.00	300.00
Other Equity	1217.75	1150.96
Sub Total - Equity	1,517.75	1450.96
TOTAL - LIABILITIES AND EQUITY	1535.13	1460.09

For & on Behalf of the Board
For SMART FINSEC LIMITED

Rajinder Kumar Arora
Auth. Sign./Director

Rajinder Kumar Arora
Whole Time Director
DIN:10797869

SMART FINSEC LIMITED

2. Disclosure of standalone statement of Cash Flows as per Regulation 33 of the SEBI
(Listing Obligations and Disclosur Requirements) Regulations, 2015 for the half year ended 30.09.2024

(Rs. In Lakh)		
Particulars	As At 30.09.2024 (Unaudited)	As At 31.03.2024 (Audited)
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>	
Net profit / (loss) before taxes	85.81	308.70
<u>Adjustment to reconcile profit before tax to Net Cash Flows:</u>		
<u>Add non cash expenses</u>		
Depreciation	2.75	5.50
Dividend earned	(0.46)	-
Net(Gain)/loss on fair value changes	(7.35)	(10.90)
Profit/loss on sale on investments/asset	-	(0.15)
Income Tax Paid	(13.04)	(75.70)
Operating profit before working capital changes	67.71	227.45
Change in Assets & Liabilities		
(increase)/decrease in trade receivable	(4.62)	274.00
(increase)/decrease in Loans and Other Assets	84.99	(650.26)
increase/(decrease) in liabilities and provisions	2.28	5.77
(increase)/decrease in non financial assets	-	(1.91)
(increase)/decrease in inventory	(0.21)	410.66
Cash generated from Operations	150.15	265.71
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>	
Purchase of Fixed Assets	-	(0.71)
Sale of Fixed Assets	-	-
Dividend earned	0.46	-
Purchase of Investments	-	(72.92)
Sale of Investments	-	13.57
Net Cash from (used) in Investing Activities	0.46	(60.06)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>	
Unsecured loan Repaid	-	-
Preference Share Capital	-	(140.00)
Share Capital	-	-
Net Cash Flow from Financing Activities	-	(140.00)
Net Increase in cash and cash equivalents (A) + (B) + (C)	150.61	65.65
Cash and cash equivalents - Opening	75.08	9.43
Cash and cash equivalents - Closing	225.69	75.08

For SMART FINSEC LIMITED

[Signature]
Auth. Sign./Director

Independent Auditors' Limited Review Report on unaudited Quarterly Standalone Financial Results of Smart Finsec Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended)

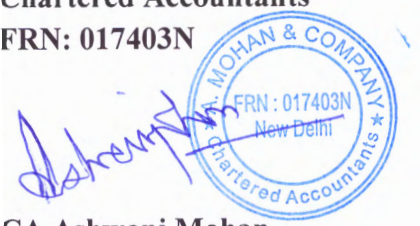
**The Board of Directors
Smart Finsec Limited,
Rajouri Garden,
New Delhi-110027**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Smart Finsec Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Mohan & Co.
Chartered Accountants
FRN: 017403N



CA Ashwani Mohan
M. No. 082632
Place: New Delhi
Date: 14.11.2024
UDIN: 24082632BKAFBM5436