



UPL Limited, Uniphos House,
C.D. Marg, 11th Road, Madhu Park,
Khar (West), Mumbai – 400052, India

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26th June, 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Incorporation of UPL Agri Mauritius Limited, a wholly-owned subsidiary in Mauritius

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received an intimation today i.e. 26th June 2024, about issuance of certificate of incorporation with regards to a new wholly-owned subsidiary viz. UPL Agri Mauritius Limited effective 21st June 2024.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13th July, 2023 are as under: -

SN	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, history of last 3 years turnover, etc. Industry to which the entity being acquired belongs and brief background about the entity acquired in terms of products/line of business acquired and Date of Incorporation.	Name – UPL Agri Mauritius Limited. Turnover – Not applicable (Newly incorporated company). Industry – Chemicals including agro-chemicals, agri-commodity and other related products. Date of Incorporation – 21 st June 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	UPL Agri Mauritius Limited is a wholly owned subsidiary of UPL Limited. It becomes a related party upon incorporation. The promoter / promoter group / group companies do not have any direct / indirect interest.
3	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is incorporated to carry out trading of chemicals including agro-chemicals, agri-commodity and other related products. As UPL has different business verticals, separate trading company is incorporated to take care of separate business vertical.
a	Brief details of any governmental or regulatory approvals required for the acquisition	No other regulatory approvals are required for the investment.
5	Indicative time period for completion of the acquisition	Not Applicable.



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SN	Particulars	Details
6	Nature of consideration - whether cash consideration or share swap and details of the same. Cost of acquisition or the price at which the shares are acquired.	UPL Limited expects to invest upto USD 10 million in line with the business plan in the form of equity or any other security/form as may be deemed appropriate in various tranches.
7	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares are held by UPL Limited.
8	Country in which the acquired entity has presence and any other significant information (in brief)	Mauritius.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)