

10<sup>th</sup> July, 2024

To,  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Security ID: GNRL**

**Security Code: 513536**

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 10<sup>th</sup> July, 2024 from 2:30 P.M. to 3:00 P.M. at the Registered Office of the Company approved the request of Reclassification from Promoter & Promoter Group category to Public Category for the following persons belonging to Promoter & Promoter Group pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to the approval of Stock Exchange viz. BSE Limited and other regulatory authority(ies), if any:

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00
5.	O3 Developers Private Limited	Promoter Group	0	0.00
6.	TIW Systems Private Limited	Promoter Group	0	0.00

Pursuant to Regulation 31A(8)(b), we are also enclosing the extract of minutes of the Board of Directors of the company held today i.e. Wednesday, 10<sup>th</sup> July, 2024.

Kindly take the above on your records.

Thanking You.  
Yours Faithfully,

**For Gujarat Natural Resources Limited**

**Ashok C. Shah**  
**Director**  
**DIN: 02467830**



**EXTRACT OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF GUJARAT NATURAL RESOURCES LIMITED HELD ON WEDNESDAY, 10<sup>TH</sup> JULY, 2024 FROM 2:30 P.M. TO 3:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 906-910, 9TH FLOOR, ANAM-1, NR. PARIMAL GARDEN, ELLISBRIDGE, AHMEDABAD – 380 006, GUJARAT, INDIA**

**TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FROM PERSON FALLING UNDER PROMOTER & PROMOTER GROUP FOR RE-CLASSIFICATION FROM PROMOTER & PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY:**

The Board was informed that person falling under Promoter & Promoter Group had vide their letters dated 5<sup>th</sup> July, 2024 requested the Company for re-classifying them from “Promoter & Promoter Group Category” to “Public” Category.

The said requests received from the following persons were placed before the Board for their approval:

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00
5.	O3 Developers Private Limited	Promoter Group	0	0.00
6.	TIW Systems Private Limited	Promoter Group	0	0.00

Person falling under Promoter & Promoter Group, has specifically mentioned in the application that they are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 and also confirmed that at all times from the date of reclassification, they shall continue to comply with conditions mentioned in Regulation 31A of SEBI (LODR) Regulations, 2015 (as amended) post reclassification from “Promoter & Promoter Group” to “Public”.

In view of the provisions of Regulation 31A of SEBI (LODR) Regulations, 2018 and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, the members of the Board are of the view that applications for reclassification from Promoter & Promoter Group Category to Public Category be accepted and requisite application be made to the stock exchange viz. BSE Limited.

The Board Members discussed and then the following resolution was passed:

**“RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to approval of Stock Exchange viz. BSE Limited and such other authority(ies) as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re enactments thereof for the time being in force), the approval of the Board be and is hereby



& Promoter Group, from the "Promoter & Promoter Group" Category to the "Public" Category in the shareholding of the Company:

Sr. No.	Name	Category	No. of Shares	Percentage
1.	Malav Ajitbhai Mehta	Promoter	48000	0.06
2.	Jayshreeben Ajitbhai Mehta	Promoter Group	0	0.00
3.	Advanced Energy Resources & Management Private Limited	Promoter Group	530000	0.66
4.	Infinium Motors (Gujarat) Private Limited	Promoter Group	0	0.00
5.	O3 Developers Private Limited	Promoter Group	0	0.00
6.	TIW Systems Private Limited	Promoter Group	0	0.00

**"RESOLVED FURTHER THAT** on approval of the Stock Exchange upon application for reclassification of the aforementioned applicants, the company shall effect such reclassification in the statement of shareholding pattern in immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

**"RESOLVED FURTHER THAT** any of the Directors of the Company and/ or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

**//Certified to be True//**

**For Gujarat Natural Resources Limited**

**Ashok C. Shah**  
Director  
DIN: 02467830

