

Sec.3.4.1

16th January 2025

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you the Company has executed a loan agreement of Rs.31,802 crore with M/s. State Bank of India Consortium, to finance the projects* planned at Bina.

The requisite details are enclosed herewith.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

*Note - Project(s)" shall mean the development and operation of a petrochemical complex which will produce downstream polymers/products like Linear Low Density Polyethylene (LLDPE), High Density Polyethylene (HDPE), Polypropylene (PP), Benzene, Toluene, Mixed Xylene etc., along with brownfield expansion of the Borrower's refinery capacity at Bina, Madhya Pradesh from 7.8 (seven point eight) MMTPA to 11 (eleven) MMTPA, to primarily cater to the feed requirements of petrochemical plants.

Annexure

a) Name of the parties with whom the agreement is entered:

Bharat Petroleum Corporation Limited &

State Bank of India as Lead Consortium Banker and other consortium members are Punjab National Bank, Union Bank of India, Canara Bank, Bank of India and Export Import Bank of India

b) Purpose of entering into the agreement: To arrange finance for development and operation of a petrochemical complex and refinery expansion at Bina

c) Size of Agreement: Rs.31,802 crores

d) In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis:

Borrower- Bharat Petroleum Corporation Limited

Lender- State Bank of India as Lead Consortium Banker and other consortium members are Punjab National Bank, Union Bank of India, Canara Bank, Bank of India and Export Import Bank of India

Nature of the loan- Project Finance Term Loan Facility

Date of Execution of Loan Agreement- January 16, 2025

Total amount of loan taken- Rs.31, 802 crores

Security provided to the lenders/by the borrowers for such loan - First ranking pari passu charge on Project Land, tangible fixed assets pertaining to the Project, both present and future, the Designated Account, Debt Service Reserve Account, the Debt Service Reserve & Material Project Documents