

E-Auction: C&C Constructions Limited (in Liquidation)
(CIN: L45201DL1996PLC080401)

Liquidation of C&C Constructions Limited as per blocks of assets under the Insolvency and Bankruptcy Code, 2016

Announcing the Sale of C&C Constructions Limited (“Corporate Debtor”) on **AS IS WHERE IS BASIS** as per blocks of assets under liquidation pursuant to NCLT (Principal Bench, New Delhi) order dated 07th October 2022, through public e-auction process.

Interested applicants may refer to the detailed Asset Sale Process Memorandum uploaded on website of the C&C Constructions Limited <http://www.candcinfrastructure.com/liquidation.php> and also on E-Auction website <https://ncltauction.auctiontiger.net>.

The Auction Sale will be done through the E-Auction platform: <https://ncltauction.auctiontiger.net>.

Corporate Debtor	C&C Constructions Limited
Manner of Sale	<p>Block of Assets- 1: Sale of Corporate Debtor as going concern inclusive of arbitration awards, claims, counter claims. Includes takeover of all live bank guarantees by the prospective bidder. This block excludes assets already sold in the 13th round of e-auction of the assets of the CD, or</p> <p>Block of Assets- 2: Sale of Plot 70 and Building thereon at Sector 32 Gurugram (Head Office of the company), and Furniture & Fixtures of Corporate Debtor therein, or</p> <p>Block of Assets- 3: Sale of Plant & Machinery and Vehicles of the Corporate Debtor, or</p> <p>Block of Assets- 4: Sale of Land at the sites of Kathua and Zirakpur and Structures thereon, of Corporate Debtor, or</p> <p>Block of Assets- 5: Sale of Arbitrations (including claims and counterclaims), Corporate Legal Entity Name and Ownership, and other Current Assets of the Corporate Debtor and Live BGs (block 5 does not contain the assets covered in block 2, Block 3, Block 4, the Liquidation Bank account, the depository accounts, and the assets already sold in 13th round of e-auction.)</p> <p>Conditions in respect of the above block of assets:</p> <ol style="list-style-type: none">1. If a prospective bidder submits EoI/EMD for Block of Assets- 1, such prospective bidder shall become ineligible automatically to submit EoI/EMD for other Blocks of Assets (i.e., Block- 2, Block- 3, Block 4 and Block- 5). However, there can be one prospective bidder for more than one block with the condition that it should not have block 1 in any case as block 1 remains an exclusive block which cannot be clubbed with any other block.2. If Liquidator receives EoI/EMD for more than one Block of Assets which includes EoI/EMD for Block of Assets- 1, the EoI/EMD for Block of Assets- 1 shall be able to participate in the auction for sale as going concern which shall be a day prior to the date of auction for rest of the assets. The dates of auction shall be notified separately, further, in case there is successful bid received for Block 1 then, the auction scheduled on the subsequent date for rest of the blocks (other than Block 1) shall not be conducted in view of success of going concern sale. **Note: E-auction is scheduled on 2 days for separate block of assets as mentioned below – <u>27th June 2024:</u> E-auction platform shall be opened for bidding process for Block of Assets- 1. <u>28th June 2024:</u> E-auction platform shall be opened for bidding process for the Blocks of Assets other than Block- 1 only if Liquidator does not receive successful bid for Block of Assets- 1 on 27th June 2024 subject to fulfilment of all other conditions relevant for that particular block of assets.
Reserve Price (INR) Per Block	<p>Block of Assets- 1: INR 104 Crores (exclusive of GST, TDS and other applicable taxes & duties). (payment of 100% amount within 6 months; interest applicable at 12% p.a. beyond 30 days)</p> <p>Block of Assets- 2: INR 30 crores (exclusive of GST, TDS and other applicable taxes & duties).</p> <p>Block of Assets- 3: INR 15 crores (exclusive of GST, TDS and other applicable taxes & duties).</p> <p>Block of Assets- 4: INR 3 crores (exclusive of GST, TDS and other applicable taxes & duties).</p> <p>Block of Assets- 5: INR 65 crores (exclusive of GST, TDS and other applicable taxes & duties). (payment terms for Blocks 2,3,4&5- 100% within 30 days which can be extended to 90 days at interest of 12% p.a.)</p>
Date and time of Auction	<p>For Block of Assets- 1: Thursday, 27th June 2024 from 10:30 AM till 05:30 PM</p> <p>For rest of Block of Assets: Friday, 28th June 2024 from 10:30 AM till 05:30 PM</p> <p><i>(In case the auctions are not held on the given dates due to any reason, the dates shall move to next working day)</i></p>
Last date for submission of EoI	18 th June 2024 (along with 10% of the applicable EMD to be deposited)
EMD amount and last date for deposit	<p>Block of Assets- 1: Rs. 5 Crores on or before 25th June 2024.</p> <p>Block of Assets- 2 : Rs. 2.5 Crore on or before 25th June 2024.</p> <p>Block of Assets- 3 : Rs. 1.5 Crores on or before 25th June 2024.</p> <p>Block of Assets- 4 : Rs. 30 Lakh on or before 25th June 2024.</p> <p>Block of Assets- 5 : Rs. 2.5 Crores on or before 25th June 2024.</p> <p><i>(For all the above Blocks a 10% of the EMD to be deposited along with EoI on 18th June 2024, remaining on 25th June 2024)</i></p>
Please feel free to contact Mr. Navneet Kumar Gupta at navneet@minervaresolutions.com in case any further clarification is required. Kindly note, this auction notice is subject to grant of extension of time by hon'ble NCLT.	

Date: 04th June 2024
Place: New Delhi

Navneet Kumar Gupta
(Reg. No. IBBI/IPA-001/IP-P00001/2016-2017/10009)
(Liquidator)