

July 05, 2024

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>SHAH</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

As a measure of abundant caution and without prejudice to the Company's rights and remedies under law, pursuant to the request of the Securities and Exchange Board of India (SEBI) regarding disclosure of filing of application on March 22, 2018 under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC) by Bajrang Refractories Pvt. Ltd. (BRPL) against the Company, the details are as provided below.

The said application under Section 9 of the IBC was filed before Hon'ble NCLT, Ahmedabad Bench by BRPL against the Company. Section 9 of the IBC pertains to "operational creditors". However, the said application was not admitted as the parties amicably settled the matter and the said application has been permitted to be withdrawn vide Order dated 14 August 2019 of the Hon'ble NCLT, Ahmedabad Bench.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the direction of SEBI please see below, the disclosure with respect to the matter of Bajrang Refractories Private Limited v. Gyscoal Alloys Limited before the Hon'ble NCLT and said order dated 14 August 2019.

Brief details as per SEBI Circular SEBI/CFD/CMD/4/2015 dated September 09, 2015 is as below:

Sr. No.	Particulars	Reasons
1	the details of any change in the status and / or any development in relation to such proceedings	The order dated 14 August 2019 records that, in the aforementioned matter, both the parties have fairly submitted that the matter is settled and requested for withdrawal of the application.
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Litigation was against the Company and same has been settled pursuant to a one time settlement with BRPL/ operational creditor.
3	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Matter settled at 50% of Original invoice value i.e. amount of Rs.6,52,795/- inclusive of all the taxes etc. as full and final settlement without any interest. There is no such identifiable & material impact on financial position of the company.

During the relevant time the information was not disclosed to the stock exchanges due to oversight.

You are requested to take same on your record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited)**

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**Mona Shah  
Director  
(DIN: 02343194)**

Regd. Office  
&  
Factory:

📍 Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830  
☎ +91 99745 70000 ✉ info@shahgroupco.com

Corporate Office :-

📍 2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009  
☎ +91-79-66614508 ✉ cs@shahgroupco.com 🌐 www.shahgroupco.com  
CIN : L27209GJ1999PLC036656