

February 6, 2025

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited (“**DCBL**”), a wholly owned subsidiary of the Company, has received orders on February 5, 2025 under Section 74 of the Central Goods and Services Tax Act, 2017 from the Assistant Commissioner of CGST, New Delhi, and the Assistant Commissioner, Central Tax and Central Excise, Belagavi, Karnataka, confirming demand of GST under Reverse Charge Mechanism and denial of Input Tax Credit, respectively, for the financial years 2017-21. The authority has confirmed the demand of tax along with interest and penalty.

DCBL has a good case on merits to defend the matters before the Appellate Authorities and will file appeal/writ petition against the said orders.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

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t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details	
		Order 1	Order 2
1.	Name of the authority;	The Assistant Commissioner, Central GST, Division - Connaught Place, New Delhi	The Assistant Commissioner, Central GST, Division - Belagavi Rural Division, Belagavi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The order has been passed under Section 74(1) of the Central Goods and Services Tax Act, 2017 read with IGST Act confirming demand of GST, on Upfront payments made to State Governments in respect of mining blocks, of Rs.1,88,76,588/- and imposing penalty of Rs. 1,88,76,588/- along with applicable interest for the financial year 2017-21.	The order has been passed under Section 74(1) of the Central Goods and Services Tax Act, 2017 and Karnataka Goods and Services Tax Act, 2017 confirming demand of GST, allegedly on account of ineligible Input Tax Credit, of Rs. 48,15,960/- and imposing penalty of Rs. 48,15,960/- along with applicable interest for the financial year 2017-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 5, 2025 at 4:05 P.M.	February 5, 2025 at 4:05 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned at Sr. No. 2	As mentioned at Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>This order does not have a major financial impact on DCBL and the same is limited only to the extent of tax liability along with interest and penalty amount as mentioned at Sr. No. 2.</p> <p>DCBL has a good case on merits to defend the matters before the Appellate Authorities and will appeal against the said order. DCBL has already deposited GST in respective States, wherein mines are located, in compliance of GST law.</p>	<p>This order does not have a major financial impact on DCBL and the same is limited only to the extent of tax liability along with interest and penalty amount as mentioned at Sr. No. 2.</p> <p>DCBL has already filed writ petition before Karnataka High Court against the concerned Show Cause Notice and will file interlocutory application before High Court to challenge the said order. DCBL has good case on merits to defend.</p>