

BHARAT FORGE

December 24, 2024

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG

Sub. : Investment in Bharat Forge Global Holding GmbH (“BFGH”)

Ref. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

This is in continuation of our intimation dated November 14, 2024, with regard to approval of further investment in Bharat Forge Global Holding GmbH (“BFGH”), a wholly owned subsidiary of the Company.

In furtherance of the powers delegated by the Board of the Company, the Investment Committee (Strategic Business) of the Company, at its meeting held on December 24, 2024, approved infusion of funds of € 39.00 million by Bharat Forge Limited into BFGH.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: as above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

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BHARAT FORGE

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>Bharat Forge Global Holding GmbH (“BFGH”)</p> <p>BFGH was incorporated on December 15, 2003 and is a wholly owned subsidiary of Bharat Forge Limited (“the Company”) based in Germany. It is the holding company for overseas investments undertaken by the Company.</p> <p>BFGH had a turnover of € 5.11 million for the period January 2023 – December 2023.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>BFGH is a Related Party of the Company.</p> <p>The proposed investment is in the nature of Related Party Transactions and will be on an arm’s length basis.</p> <p>Mr. Amit Kalyani, Mr. Subodh Tandale and Mr. Dipak Mane of the Company are on the Advisory Board of BFGH.</p> <p>Other than this, none of the Company’s promoter/ promoter group /group companies have any interest in the proposed investment.</p>
Industry to which the entity being acquired belongs	<p>BFGH is a holding company having investments in manufacturing subsidiaries in Germany, Sweden and France.</p>
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>This investment is a part of the Use of Proceeds specified in Placement Document dated December 9, 2024 relating to QIP of the Company. It will help BFGH and its subsidiaries inter alia in repayment / prepayment, of certain outstanding borrowings.</p>
Brief details of any governmental or regulatory approvals required for the acquisition	<p>Requisite approvals have been obtained.</p>



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Indicative time period for completion of the acquisition	The investment will be completed by December 31, 2024.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
Cost of acquisition and/or the price at which the shares are acquired	€ 39 million (INR 345.58 crores) to be invested in the form of Equity Capital Infusion.
Percentage of shareholding / control acquired and / or number of shares acquired	The Company will continue to hold 100% of shareholding in BFGH.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BFGH was incorporated on December 15, 2003 and is a wholly owned subsidiary of the Company based in Germany. It is the holding company for overseas investments undertaken by the Company. It does not have presence in any other country.</p> <p>BFGH's turnover for the last 3 years is as follows: January 2023 – December 2023: € 5.11 million January 2022 – December 2022: € 6.28 million January 2021 – December 2021: € 5.23 million</p>



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