



CONTINENTAL PETROLEUMS LIMITED

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CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

Contol

Lubricants-Accelerating Performance

www.contol.in
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To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Ref: Scrip Code: 523232 Security ID: CONTPTR

Dear Sir,

Sub: Re-appointment of Managing Director of the Company - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held on Wednesday, 04 September 2024, *inter alia*, approved the re-appointment of Mr. Madan Lal Khandelwal (DIN: 00414717) as the Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 28 September 2024 to 27 September 2029 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 38th Annual General Meeting of the Company.

Details with respect to re-appointment of Mr. Madan Lal Khandelwal as the Managing Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is provided in Annexure I to this letter.

Further, the Board of Directors of the Company has, basis the recommendations of the Nomination and Remuneration Committee, decided not to proceed with the variation in terms of remuneration of Mr. Madan Lal Khandelwal, Managing Director of the Company, which was earlier approved by the Board of Directors at its meeting held on 04 September 2024 subject to approval of the shareholders through Postal Ballot, for the remainder period of his current tenure of appointment i.e. up to 29th September 2024.

The Meeting of the Board of Directors of the Company commenced at 3:00 p.m. (IST) and concluded at 04:00 p.m. (IST).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://www.contol.in/>.

For CONTINENTAL PETROLEUMS LIMITED


(MADAN LAL KHANDELWAL)
Managing Director
DIN: 00414717



ISO 14001:2015 & 9001:2015 Certified

ANNEXURE I

Details with respect to re-appointment of Mr. Madan Lal Khandelwal as the Managing Director of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. Wednesday, 04 September, 2024, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Madan Lal Khandelwal (DIN: 00414717), as the Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 28 September 2024 to 27 September, 2029 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 38th Annual General Meeting of the Company
2	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	Date of Re-appointment - 28 September 2024 Term - 5 Years commencing from 28 September 2024 to 27 September, 2029 (both days inclusive)
3	Brief Profile (in case of appointment)	Being the founder chairman of the company, he has more than 50 years of industrial and petroleum industry experience with mechanical engineering degree from IIT Delhi, his expertise with machineries and engineering is commendable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Navneet Khandelwal, Radhika Khandelwal, Vikrant Khandelwal are relative of Madan Lal Khandelwal
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Madan Lal Khandelwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

