



CIN: L70100GJ1992PLC017815
GST: 24AAACP9354K1Z5



To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort, Bombay- 400 001

30 Oct, 2024

Subject: Intimation of Business Expansion and Formation of New Subsidiaries under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we wish to inform you that **Bharat Global Developers Ltd. (Formerly Known as Kkrafton Developers Ltd)** has undertaken a significant business expansion by establishing six new subsidiaries (subject to the name availability). Kindly acknowledge that the board meeting was held today at the registered office of the company. The meeting started at 11:30 PM and concluded at 12:45 P.M. The following is the outcome of the said meeting.

The newly established subsidiaries and their focus areas will be as follows:

1. Bharat Global Green Energy Pvt Ltd

This subsidiary will focus on renewable energy projects, including solar, wind, and hybrid solutions, contributing to India's target of achieving 50% of its energy from non-fossil fuel sources by 2030. With the global renewable energy market projected to grow at a CAGR of 10% by 2030, this subsidiary is well-positioned to capitalize on the growing demand for green energy solutions.


2. Bharat Global AgroTech Pvt Ltd


Focused on agriculture and AgriTech innovations, this subsidiary aims to pioneer organic and sustainable farming solutions. With the Indian organic food market projected to grow at a CAGR of 20.5% over the next five years, Bharat Global AgroTech Pvt Ltd. is strategically placed to lead in this evolving sector.

3. Bharat Global Aerospace & Defence Pvt Ltd

Operating in the aerospace and defence sectors, this subsidiary will leverage the Indian government's "Make in India" initiative. The Indian defence market is forecasted to reach ₹5 lakh crore by 2030, positioning this subsidiary to tap into the increasing demand for domestically manufactured defence technology and equipment.



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4. Bharat Global ImPex Pvt Ltd

This subsidiary will focus on the trading of textiles, consumer goods, and essential products. The Indian textile industry alone is expected to grow at a CAGR of 12%, providing Bharat Global ImPex Pvt Ltd. with significant opportunities in both domestic and export markets.

5. Bharat Global Gems & Mining Pvt Ltd

Engaged in the mining and trading of precious gemstones and metals, this subsidiary is poised to benefit from the global gemstone market, which is projected to reach \$53.2 billion by 2030. Bharat Global Gems & Mining Pvt Ltd. aims to become a key player in this lucrative international market.

6. Bharat Global Waste Management Pvt Ltd

Specializing in waste management and recycling solutions, this subsidiary is aligned with India's growing focus on sustainable environmental practices. The global waste management market is expected to grow at a CAGR of 6%, offering significant opportunities for growth.

These subsidiaries are part of BGD L's broader strategy to diversify its business across industries that are crucial for India's economic growth and sustainability. This expansion allows BGD L to increase its revenue streams and contribute to key sectors such as green energy, agriculture, defense, and waste management.

We believe these initiatives will substantially contribute to BGD L's long-term growth and value creation for shareholders. Further details regarding each subsidiary will be provided on the Company's website and shared with the stock exchange as we continue to develop and expand these business lines.

We look forward to providing regular updates on the progress of these subsidiaries post complete documentation and incorporation of the same, and keeping stakeholders informed about our journey toward sustainable and diversified growth.


For Bharat Global Developers Ltd.,


(Formerly Known as Kkrafton Developers Ltd)

Ashok
Kumar
Sewda

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Ashok Kumar Sewda
Date: 2024.10.30
12:51:23 +05'30'

MANAGING DIRECTOR
ASHOK KUMAR SEWDA
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Annexure-I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Name of the target entity, details in brief such as size, turnover etc.;	Name: Bharat Global Energy Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Renewable Energy Projects
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This subsidiary will focus on renewable energy projects, including solar, wind, and hybrid solutions, contributing to India's target of achieving 50% of its energy from non-fossil fuel sources by 2030. With the global renewable energy market projected to grow at a CAGR of 10% by 2030, this subsidiary is well-positioned to capitalize on the growing demand for green energy solutions.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is in process of incorporation.



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Name of the target entity, details in brief such as size, turnover etc.;	Name: Bharat Global AgroTech Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Agriculture and AgriTech innovations
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Focused on agriculture and AgriTech innovations, this subsidiary aims to pioneer organic and sustainable farming solutions. With the Indian organic food market projected to grow at a CAGR of 20.5% over the next five years, Bharat Global AgroTech Pvt Ltd. is strategically placed to lead in this evolving sector.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is in process of incorporation.



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Name of the target entity, details in brief such as size, turnover etc.;	Bharat Global Aerospace & Defence Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Aerospace & Defence
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Operating in the aerospace and defence sectors, this subsidiary will leverage the Indian government's "Make in India" initiative. The Indian defence market is forecasted to reach *5 lakh crore by 2030, positioning this subsidiary to tap into the increasing demand for domestically manufactured defence technology and equipment.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is in process of incorporation.





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Name of the target entity, details in brief such as size, turnover etc.;	Bharat Global Impex Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Textiles, consumer goods, and essential products
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This subsidiary will focus on the trading of textiles, consumer goods, and essential products. The Indian textile industry alone is expected to grow at a CAGR of 12%, providing Bharat Global Impex Pvt Ltd. with significant opportunities in both domestic and export markets.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is in process of incorporation.



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Name of the target entity, details in brief such as size, turnover etc.;	Bharat Global Gems & Mining Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Gems & Mining
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Engaged in the mining and trading of precious gemstones and metals, this subsidiary is poised to benefit from the global gemstone market, which is projected to reach \$53.2 billion by 2030. Bharat Global Gems & Mining Pvt Ltd. aims to become a key player in this lucrative international market.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is in process of incorporation.

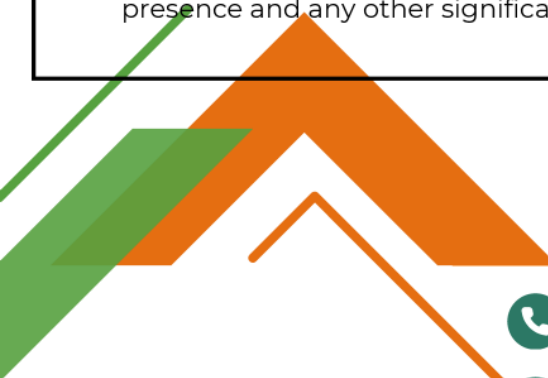




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Name of the target entity, details in brief such as size, turnover etc.;	Bharat Global Waste Management Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This would be being Wholly Owned Subsidiary, Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Waste management and Recycling solutions
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Specializing in waste management and recycling solutions, this subsidiary is aligned with India's growing focus on sustainable environmental practices. The global waste management market is expected to grow at a CAGR of 6%, offering significant opportunities for growth.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding/control acquired and/or number of shares acquired;	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The company is in process of incorporation.



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