



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/034/2024-25

Date: 06.07.2024

**To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL**

**To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470**

ISIN: INE573K01017

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of Board Meeting

This is to inform that the Board of Directors of the Company has, at its meeting held on Saturday, July 06, 2024 (i.e. today), inter-alia, considered and approved:

1. The incorporation of Subsidiary Company in the name of Rushil Fasteners Private Limited or any other name as may be approved by the Central Registration Centre, Ministry of Corporate Affairs for the business of fasteners and other allied items.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure - A**.

2. The Record Date i.e. Friday, 9th August, 2024 for determining entitlement of Equity Shareholders for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paid-up, will be sub-divided into 10 (ten) equity shares having face value of Re. 1/- (Rupee one only) each, fully paid-up, ranking pari-passu in all respects which was approved by the Equity Shareholders.
3. Re-appointment of Mr. Ramanikbhai Tejabhai Kansagara (DIN: 08341541) for another term of five consecutive years as a Whole-Time Director liable to retire by rotation w.e.f. August 01, 2024 up to July 31, 2029. However, this is subject to the approval of members at the ensuing 30th Annual General Meeting of the Company.



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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The meeting was commenced at 01:15 PM and concluded at 3:00 PM.

Please take the same on your records.

Thanking You,

Yours Faithfully,

For, Rushil Decor Limited

Hasmukh K. Modi
Company Secretary



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ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Proposed Name: Rushil Fasteners Private Limited or any other name as may be approved by the Central Registration Centre, Ministry of Corporate Affairs.</p> <p>Proposed Authorized Capital: Initially at the time of incorporation Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares with a nominal value of Rs. 10/- (Rupees Ten only) each. The same will be increased to Rs. 20 crore or more as per requirement of the project.</p> <p>Proposed Paid-up Capital: Initially Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares with a nominal value of Rs. 10/- (Rupees Ten only) each. The same will be increased to Rs. 20 crore or more as per requirement of the project.</p> <p>Turnover: Not applicable since the Company is yet to be incorporated.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The Proposed Company once incorporated will be related party of Rushil Décor Limited (RDL).</p> <p>Promoter/Promoter group will be interested in the transaction.</p> <p>Subscription of shares will be on arm’s length price.</p>
3.	Industry to which the entity being acquired belongs;	The proposed company to be incorporated would be in the business of Fasteners and other allied items.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The proposed Company shall be incorporated for the purpose of manufacture and sale of Fasteners and other allied products.</p> <p>The business of the proposed Company is complementary or support to the main line of the business of the listed entity.</p>



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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	Not Applicable, as it is incorporation of new Company.
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	The Company "RDL" shall subscribe 55% of the paid up Equity Share Capital in cash in the proposed subsidiary company. This percentage of holding will be maintained in future whenever the paid up capital is increased by the Subsidiary Company.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Initially, RDL will subscribe to 5500 (Five Thousand Five Hundred) Equity shares of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 55,000/- (Rupees Fifty Five Thousand Only). The same subscription will be increased by RDL to Rs. 11,00,00,000/- or more as per requirement of the project.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	RDL will hold 55% of Equity shares in the Proposed Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: Yet to be incorporated. Turnover of last 3 Years: Not Applicable Country of Incorporation: To be incorporated in India



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