

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SECT/2024-25

28th January, 2025

BSE Ltd
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001
Security Code: 511034

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: JINDRILL

**Sub: Integrated Filing (Financial) for the quarter and nine-month period ended
December 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed herewith the following:

- A. The Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors of the Company, for the quarter and nine months ended December 31, 2024, approved by the Board of Directors, at their meeting held on January 27, 2025 are attached herewith as **Annexure - A**.
- B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.: **Not Applicable**
- C. Format for disclosing outstanding default on Loans and Debt Securities : **Not Applicable as no default**.
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**.
- E. Statement on Impact of Audit Qualifications (For Audit Report with modified opinion) submitted along-with Annual Audited Financial Results (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

The above information is also available on the website of the Company i.e. www.jindal.com

This is for your information and records.

Thanking you,
Yours faithfully,
For Jindal Drilling And Industries Limited

(Binaya Kumar Dash)
Company Secretary

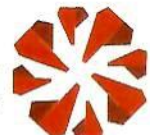
Encl. : As stated above

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Jindal Drilling & Industries Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter ended 31.12.2024 and Year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards (" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N**



**(Pallav Kumar Vaish)
Partner**

**UDIN: 25508751BMJDIY3287
Membership Number: 508751**

**Place: New Delhi
Date: 27th January 2025**



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Jindal Drilling & Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of JINDAL DRILLING & INDUSTRIES LIMITED, ("the Parent") and its JV (the Parent and its Joint Ventures together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint ventures for the quarter ended 31.12.2024 and Year to date from April 1, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019("the Circular").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

4. The Statement includes the results of the entities as mentioned below:

Joint Ventures
Discovery Drilling Pte. Ltd
Virtue Drilling Pte. Ltd

5. Based on our review conducted and the procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.



6. Joint Ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by us under generally accepted auditing standards applicable in their respective countries. The parent's management has converted the financial results of such Joint Ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the parent's management. Our conclusion in so far as it relates to the balances and affairs of such joint ventures located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion, in so far as it relates to the affairs of these joint ventures, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Pallav Kumar Vaish)
Partner

Membership Number:508751
UDIN: 25508751BMJDI21114

Place: New Delhi
Date: 27th January 2025



JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukelli, N.H. 17, B.K.G. Road Taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12,

Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 106, Sector- 44, Gurugram - 122002 (Haryana)-Ph. No. 0124-2574327,2574325

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER -2024

		Standalone						(Rs. in Lakhs except earning per share data)					
		Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
S.No	Particulars	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
1	Income												
	(a) Net income from operations	23,946	17,250	18,306	58,295	41,908	61,701	23,946	17,250	18,306	58,295	41,908	61,701
	(b) Other income	1,461	1,005	597	3,778	1,838	2,898	1,461	1,005	597	3,778	1,838	2,898
	Total income (net)	25,407	18,255	18,903	62,073	43,746	64,599	25,407	18,255	18,903	62,073	43,746	64,599
2	Expenses												
	(a) Operational Expenses	13,030	11,705	10,187	35,720	20,731	32,237	13,030	11,705	10,187	35,720	20,731	32,237
	(b) Employee benefits expenses	2,381	2,072	2,122	6,361	5,157	7,546	2,381	2,072	2,122	6,361	5,157	7,546
	(c) Finance Cost	366	407	366	1,278	1,090	1,281	366	407	366	1,278	1,090	1,281
	(d) Depreciation and amortisation expenses	2,645	1,602	1,592	5,849	4,759	6,363	2,645	1,602	1,592	5,849	4,759	6,363
	(e) Other expenses	468	349	493	1,169	1,048	2,007	468	349	493	1,169	1,048	2,007
	Total expenses	18,890	16,135	14,760	50,377	32,785	49,434	18,890	16,135	14,760	50,377	32,785	49,434
3	Profit before exceptional items and tax (1-2)	6,517	2,120	4,143	11,696	10,961	15,165	6,517	2,120	4,143	11,696	10,961	15,165
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
4	Profit before share of equity accounted in JV companies and tax	6,517	2,120	4,143	11,696	10,961	15,165	6,517	2,120	4,143	11,696	10,961	15,165
	Share of equity accounted in JV companies, net of tax	-	-	-	-	-	-	1,720	1,863	82	5,673	(1,615)	(6,295)
5	Profit before tax	6,517	2,120	4,143	11,696	10,961	15,165	8,237	3,983	4,225	17,369	9,346	8,870
6	Tax expense												
	Current year tax	1,409	666	219	2,942	219	1,133	1,409	666	219	2,942	219	1,133
	Deferred Tax	233	(130)	812	(3)	2,513	2,622	233	(130)	812	(3)	2,513	2,622
7	Profit for the period (5-6)	4,875	1,584	3,112	8,757	8,229	11,410	6,595	3,447	3,194	14,430	6,614	5,115
8	Other Comprehensive Income (Net of Tax)												
	Items that will not be reclassified to P&L	-	-	-	-	3	10	-	-	-	-	3	(182)
	Items that will be reclassified to P&L	(325)	(213)	53	(760)	196	8	302	(71)	123	4	615	506
9	Total income including comprehensive income (7+8)	4,550	1,371	3,165	7,997	8,428	11,428	6,897	3,376	3,317	14,434	7,232	5,439
10	Paid-up equity share capital (Face Value of Rs.5 each)	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449
11	Other equity	-	-	-	-	-	1,16,254	-	-	-	-	-	1,34,772
12	Earnings per share (Face value of Rs. 5 each) (not annualised)												
	Basic & Diluted (In Rs.)	16.82	5.47	10.74	30.22	28.40	39.37	22.76	11.90	11.02	49.79	22.82	17.65

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th January, 2025. The Statutory Auditors have carried out limited review of the same.
- Other income includes a net foreign exchange gain of Rs. 871.41 lakhs in Q3 FY25 (Rs. 300.28 lakhs in Q2 FY25 and Rs.11.32 lakhs in Q3 FY24) and Rs. 1,516.11 lakhs in 9M FY25 (Rs. 245.04 lakhs in 9M FY24) on account of loan to joint venture / external commercial borrowing / other items, as applicable.
- The above results have been prepared in accordance with Indian Accounting standard (IND-AS) as prescribed under section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).
- Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.

for Jindal Drilling & Industries Limited

Place: New Delhi
Dated: 27th January, 2025



Raghav Jindal
Managing Director
DIN: 00405984

