

January 27, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai 400 051
Symbol: SUNDARAM

Reference: Intimation of Board Meeting given on January 20, 2025 pursuant to the Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of Board Meeting held on January 27, 2025.

Dear Sir/Madam,

Meeting Commencement time: 11.00 A. M.
Meeting Conclusion time: 2.10 P. M.
Venue: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai 400093

Pursuant to the above cited subject and the Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of board of directors was held today i.e. **Monday, January 27, 2025** where board of directors considered and approved following business transactions:

- Issuance of 1,75,46,584 (One Crore Seventy Five Lakhs Forty Six Thousand Five Hundred and Eighty Four only) Sweat Equity Shares to Mr. Amrut Premji Shah, Managing Director and Chairman of the company who has rendered outstanding services to the Company over the past 40 years and 1,75,46,584 (One Crore Seventy Five Lakhs Forty Six Thousand Five Hundred and Eighty Four only) Sweat Equity Shares to Mr. Shantilal Premji Shah, Whole-Time Director of the company, who has rendered outstanding services to the Company over the past 25 years for a consideration other than cash on the basis of valuation report dated 24.01.2025 received from Registered Valuer/Merchant Banker as applicable also incorporated in EGM notice with complete details.

The approval of the Issuance of Sweat Equity shall be subject to approval of the Shareholders in the ensuing General Meeting as per requirements of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and The Companies Act, 2013.

- Approval of Notice of Extra Ordinary General Meeting.
- The Extra Ordinary General Meeting of the company will be held on **Monday, February 24, 2025 at 11.30 A. M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The venue of the meeting shall be deemed to be the Registered Office of the Company. The Notice of Extra Ordinary General Meeting will be sent to the shareholders holding shares of the company as on the close of business hours on **Friday, January 24, 2025**. The EGM notice is going to be dispatched on **Wednesday, January 29, 2025**.
- Remote e-voting for the resolutions to be passed at Extra Ordinary General Meeting shall begin from **Friday, February 21, 2025** at 09:00 A. M. and end on **Sunday, February 23, 2025** at

05:00 P. M.

- The cut-off date for the purpose of E-voting is **Monday, February 17, 2025**.
- Appointment of M/s. Vishwas Sharma & Associates, Practicing Company Secretaries as the scrutinizer for the above mentioned Extra Ordinary General Meeting.

You are requested to take the above cited information on your records.

For **Sundaram Multi Pap Limited**

Urmi Shah
Company Secretary and Compliance Officer
Membership No: A70885