



PILL:SEC:APR 24-25/68

01st October, 2024

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Sub: Patel Integrated Logistics rights issue oversubscribed by 3.19 times raises Rs 9 crore.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release/Media Release on Rights Issue Subscription by Patel Integrated Logistics Limited.

This is for your information and records.

Thanking you,

Yours faithfully,

For **PATEL INTEGRATED LOGISTICS LIMITED**

AVINASH PAUL RAJ
COMPANY SECRETARY



Patel Integrated Logistics rights issue oversubscribed by 3.19 times raises Rs 9 crore

Mumbai, October 1, 2024: Patel Integrated Logistics Limited (BSE: 526381 & NSE: PATINGLOG), a leading player in the logistics and supply chain sector, has announced the successful oversubscription of its rights issue on the Bombay Stock Exchange (BSE) and has raised Rs. 9 crores. The issue, which closed on October 1, 2024, has been oversubscribed by 3.19 times, receiving bids for 1,59,67,190 shares against the 50,00,000 shares offered.

The rights issue, which opened on September 19, 2024, was priced at ₹18 per share (including a premium of ₹8 over the face value of ₹10).

Mr. Mahesh Fogla, Executive Director of Patel Integrated Logistics Limited, said, *"The oversubscription showcases the trust and confidence our existing shareholders and select public at large have in us. This funding will enable us to almost eliminate our term loan debt and cut our annual interest expenses in and around Rs. 1 crore, which will directly enhance our profitability."*

The proceeds from the rights issue will be utilized to repay term loans, strengthening the company's financial position and supporting future expansion efforts.

The company hopes to achieve double-digit growth in FY25 thereby enhancing long-term value for shareholders.

About Patel Integrated Logistics Limited:

Incorporated in 1962, Patel Integrated Logistics Ltd. is a pioneer in multimodal logistics solutions in India. PATEL is a trusted name in the world of logistics. The company is a leading IATA-approved cargo agency offering transportation of high-density cargo by air and surface within India. It covers all airports across the country and offers specialized services in both domestic and international logistics.