



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
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8th November, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the financial results for the quarter ended 30th September, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter ended 30th September, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer

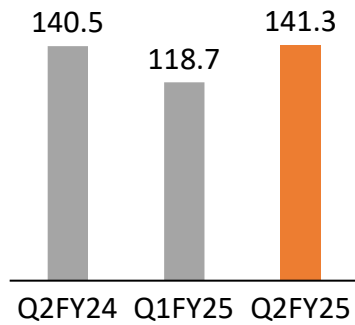


Investor Release: 8th November 2024, New Delhi

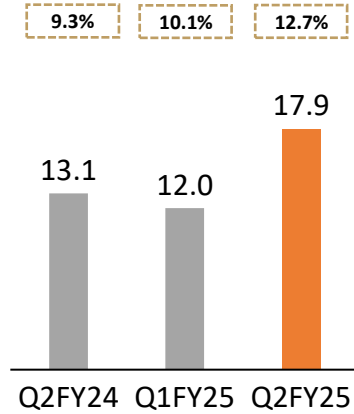
PPAP Automotive Ltd. has declared its unaudited Financial Results for the Quarter and Half Year ended 30th September 2024.

Standalone Financial Highlights (Rs. In Crores)

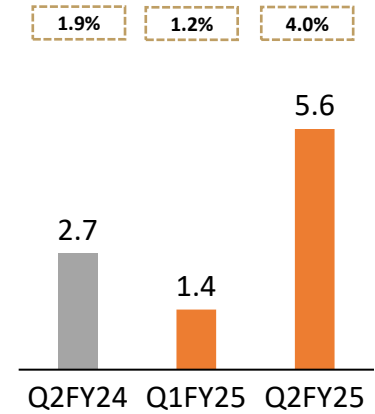
Revenue



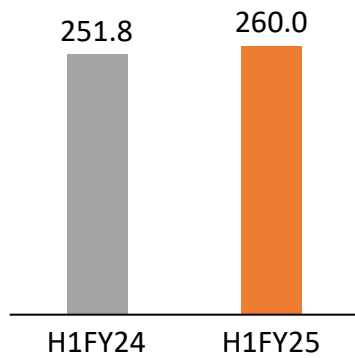
Operating EBIDTA



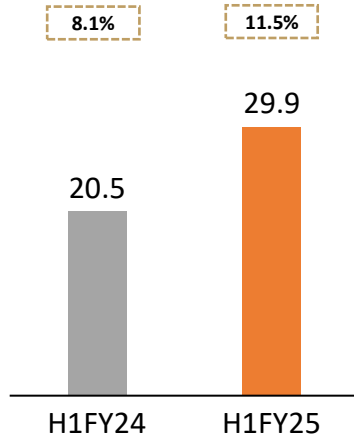
PAT



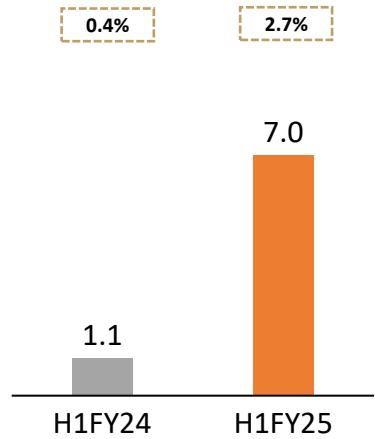
Revenue



Operating EBIDTA



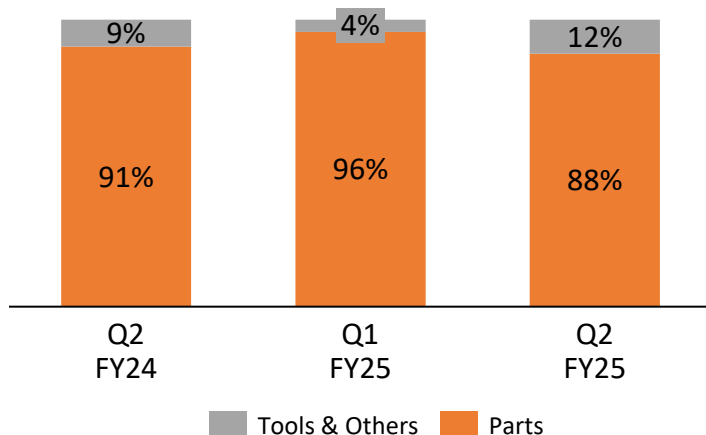
PAT



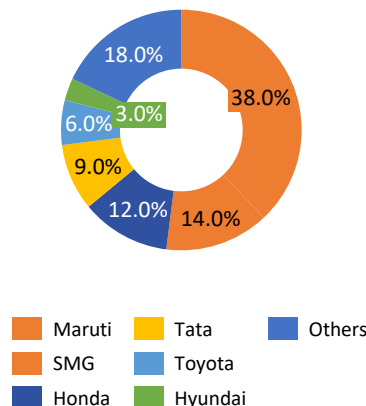
- Maruti Suzuki and SMG is the largest customer of PPAP and it contributes 52% to the overall revenues
- PPAP has commenced supplying parts to Maruti's New Swift Dzire

Additional Highlights:

Revenue Breakup



Customer Contribution (%)



Commenting on the results and performance for Q2 & H1FY25, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“We have successfully started achieving the promising targets that we have set for the financial year, a testament to the hard work and dedication of our entire team.

On a standalone basis, EBITDA registered a growth of 45.5% on a YoY basis to Rs 29.9 crore. EBITDA margins saw a sharp uptick, rising from 8.2% in H1FY24 to 11.5% in H1FY25, reflecting a robust growth of 230 basis points. This margin expansion can be attributed to the optimized utilization of existing assets, coupled with the softening of raw material prices. Furthermore, the company's profitability has grown by 6.5x to Rs 7.1 crore in H1FY25, compared to Rs 1.1 crore in the same period last year. On a consolidated basis, we are pleased to share that the company has also turned profitable, reporting a PAT of Rs 3.3 crore for H1FY25. "

Our commitment to developing value-added products remains a key priority, alongside our efforts to deepen relationships with existing clients while expanding our customer base. We are confident that the steps we have taken in the right direction will further solidify our position in the market.

As we set sight on bigger goals, our endeavour is to focus on timely execution of order book and deliver profitable growth on a sustainable basis. We expect to conclude FY25 with revenues being in the range of ~550 crore to Rs 575 crore and aim to maintain EBITDA margins between 11% to 12%.

The Board of Directors have declared an interim dividend of Rs 1 per share, as a gesture of appreciation towards our valued shareholders for their continued trust and support”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

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www.ppapco.in

Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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