

December 31, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: PEL

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip code: 500302

Dear Sir / Madam,

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations, we wish to inform you that the Company has invested Rs. 1,000 crore in Piramal Capital & Housing Finance Limited ('PCHFL'), a wholly owned subsidiary of the Company by way of subscription to rights issue ('Transaction').

PCHFL will be utilizing the aforesaid investment towards business/ general corporate purposes. There is no change in the shareholding percentage of the Company in PCHFL pursuant to the aforesaid investment. The Transaction being between the holding company and its wholly owned subsidiary, it is exempt from the purview of related party transactions. The interest of the promoter/ promoter group/ group companies of the Company is only to the extent of PCHFL being a wholly owned subsidiary.

PCHFL is an existing wholly owned subsidiary of the Company and its turnover for FY22, FY23 and FY24 was Rs. 6,03,861 lakhs, Rs. 6,59,178 lakhs and Rs. 6,66,356 lakhs, respectively.

Request you to please take the above on record and oblige.

Thanking you.

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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