



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

July 10, 2024

BSE Limited

The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44th Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 532894

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai - 400 051
NSE Symbol: INDOWIND

COMPANY NAME: INDOWIND ENERGY LIMITED

Sub: Outcome of the meeting of Board of Directors held on July 10, 2024 of Indowind Energy Limited

Dear Sir / Madam,

This is in furtherance to the meeting of the Board of Directors of the Company held on Monday, January 08, 2024 authorising the Rights Issue for an amount aggregating up to Rs. 4,900 Lakhs, by way of a rights issue to the eligible equity shareholders of the Company and Friday, March 29, 2024 approving the Draft Letter of Offer, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated July 06, 2024 whereby we have intimated about the convening of meeting of Board of Directors of the Company to be held today i.e. July 10, 2024 at 5.30 P.M.

Pursuant to the above, we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia* considered and approved the following terms of the Rights Issue:

- Type of security:** Equity Share
- Type of Issuance:** Rights Issue - Fully paid-up equity shares
- Total number of Equity Shares proposed to be issued and Rights Issue size:** 2,14,66,956 (Two Crores Fourteen Lakh Sixty-Six Thousand Nine Hundred and Fifty-Six) fully paid-up Equity Shares aggregating to Rs. 4830.06 Lakhs* (Rupees Four Thousand Eight Hundred Thirty Lakhs and Six Thousand Only);
**Assuming full subscription of Equity Shares*
- Rights Issue Price:** Rs. 22.5/- per Equity Share (including a premium of Rs. 12.50/- per Equity Share);
- Record Date:** Tuesday, July 16, 2024;
- Rights Issue period:**

Rights Issue Opening Date:	Friday, July 26, 2024
Last date for on Market Renunciation for Rights Entitlement	Wednesday, July 31, 2024
Rights Issue Closing Date:	Monday, August 05, 2024*

**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*





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g. Outstanding Equity Shares:

Prior to Right Issue:	10,73,34,780 (Ten Crores Seventy-Three Lakhs Thirty-Four Thousand Seven Hundred and Eight Only)
Post Right Issue:	12,88,01,736*(Twelve Crores Eighty-Eight Lakhs One Thousand Thirty-Six Only)

**Assuming full subscription of Equity Shares*

- h. Other terms of the Rights Issue (including fractional and zero entitlements):** To be included in the Letter of Offer to be filed by the Company;
- i. Rights Entitlement Ratio:** 1:5 (One Rights Equity Share for every 5 fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the Record Date);
- j. ISIN for Rights Entitlement:** INE227G20026.

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE227G20026. We hereby confirm and undertake that the Rights Entitlement of the Eligible Equity Shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

The Board of Director of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Right Entitlement Letter to be filed with National Stock Exchange of India Limited, BSE Limited and submitted with Securities and Exchange Board of India for information and record.

The Meeting commenced at 5.30 P.M and concluded at 6:30 P.M

Kindly take the above information on your records.

Thanking You

Yours faithfully,

For Indowind Energy Limited

B.SHARATH

Company Secretary and Compliance Officer

