



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

**Ref.: ISL:CH:2024**

**Date: 30<sup>th</sup> September, 2024**

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**BSE Scrip Code: 524652**

**NSE Symbol: INDSWFTLTD**

**Subject: Proceedings of 38<sup>th</sup> Annual General Meeting of the Company held through Video Conferencing/Other Audio-Visual Means**

**Time of Commencement of the Meeting: 1:30 PM**

**Time of conclusion of the Meeting: 1:52 PM (thereafter 15 minutes were given for e-voting by members at the AGM)**

Respected Sir/Ma'am,

This is to inform your good office that the Company's 38<sup>th</sup> Annual General Meeting (AGM) for the Financial Year 2023-24 has been held on Monday, the 30<sup>th</sup> day of September, 2024 at 01.30 Noon (IST) with the presence of requisite quorum through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the General Circular No. 09/2023 dated September 25, 2023 read over with earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 issued by Ministry of Corporate Affairs (MCA) on the subject and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI read over with its earlier circulars on the subject. The AGM was held through the Video Conferencing Facility provided by Central Depository Services (India) Limited. The deemed venue for the 38<sup>th</sup> Annual General Meeting was the registered office of the Company.

The requisite disclosure in terms of Regulation 30 read over with sub-para No. 13 of Para A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), sub-para No. 13 of Para A of Part A of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and sub-para No. 13 of Para A of Part A of **Annexure I** of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, (The "SEBI Circulars") is attached herewith as **Annexure A**.

Kindly take the above information on your records.

Thanking You.

Yours faithfully,

**For IND SWIFT LIMITED**

**HIMANSHU JAIN**

**DIRECTOR**

**DIN: 00014533**

**Encl: a/a**



Ind-Swift

**Annexure A.****PROCEEDINGS OF THE 38<sup>th</sup> ANNUAL GENERAL MEETING**

The 38<sup>th</sup> Annual General Meeting (AGM) of Ind-Swift Limited was held on Monday, 30<sup>th</sup> September, 2024, at 1:30 p.m. (IST), through Video Conferencing/Other Audio- Visual Means (VC/OAVM) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circulars issued by the Securities Exchange and Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., Plot No. 781, Industrial Area, Phase- II, Chandigarh.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing proceedings of the 38<sup>th</sup> AGM

**1. Date of Meeting (AGM) – Monday, 30<sup>th</sup> September 2024**

**2. Summary of Proceedings of the 38<sup>th</sup> Annual General Meeting –**

The 38<sup>th</sup> Annual General Meeting (AGM) of the Members of Ind Swift Limited (the “Company”) was held on Monday, 30<sup>th</sup> September 2024, through video conferencing (VC) / Other Audio Visual Means (OAVM). In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The AGM commenced at 1.30 p.m. IST and concluded at 1:52 p.m. IST.

**Directors present through VC:**

1. Sh. Sanjeev Rai Mehta- Chairman
2. Dr. Vikrant Rai Mehta- Joint Managing Director
3. Sh. Navrattan Munjal - Non- Executive Director
4. Sh. Himanshu Jain - Non- Executive Director
5. Sh. Rishav Mehta - Non- Executive Director
6. Smt. Anoop Michra – Independent Director
7. Sh. Prabhat Khurana - Independent Director
8. Sh. Subodh Gupta - Independent Director
9. Sh. Bhupinder Singh- – Independent Director and Chairman – Audit Committee
10. Sh. Subhash Chander Galhotra- Independent Director
11. Sh. Jagvir Singh Ahluwalia- Independent Director

**In attendance through VC:**

1. Sh. Arun Seth- Chief Financial Officer
2. Sh. Krishan Mangawa - Representative of Jain & Associates, Chartered Accountants, Statutory Auditors.



3. Sh. Vishal Arora- Secretarial Auditor and the scrutinizer for the purpose of remote e-voting and voting at the AGM
4. Ms. Rattan Kaur – Representative of Rattan Kaur & Associates, Chartered Accountants, Internal Auditors.

#### Shareholders present through VC / Other audio-visual means: 41

The members of the Company were welcomed at the meeting and were briefed about the process to participate in the meeting. They were informed that the statutory registers and other documents as required under applicable laws were made available for inspection on the website of the Company. It was further informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable. The members were also briefed about the process for questions & answers. They were further informed that the Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 am (IST) on Friday 27<sup>th</sup> September 2024 and concluded at 5:00 PM (IST) on Sunday, 29<sup>th</sup> September 2024. Members who were participating in the meeting and had not cast their votes earlier through remote e-voting, had been provided the opportunity to cast their votes through e- voting at the meeting.

The Chairman, Sh. S.R Mehta chaired the meeting and welcomed the members to the 38<sup>th</sup> AGM of the Company. The requisite quorum being present, he called the meeting to order. He then requested the other Directors to introduce themselves. Thereafter, the Chairman addressed the members about the performance of the Company during the financial year 2023-24.

After that the members were briefed about all the resolutions put forth for their approval. It was explained that since the meeting was held through VC and the resolutions provided in the notice were being put to vote through e-voting, there would be no proposing and seconding of the resolutions.

Thereafter, the meeting was opened for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. Since, no registered speaker was present at the meeting, the chairman extended vote of thanks and declared the proceedings of the Annual General Meeting as completed. It was informed that the Members attending the AGM who had not already cast their vote by remote e-voting may cast their vote on the e-voting platform. A formal vote of thanks was then extended to the chair and the meeting was declared as concluded.

#### The Members transacted the following business as under:

S. No	Brief details of items deliberated	Type of Resolution	Manner of Approval	Results
	<b>Ordinary Business</b>			
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority



2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
3.	To appoint a director in place of Sh. Sanjeev Rai Mehta (DIN: 00005668) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
4.	To appoint a director in place of Sh. Rishav Mehta (DIN:03028663) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
<b>Special Business</b>				
5.	To approve the remuneration payable to the Cost Auditor for the financial year ending on 31 <sup>st</sup> March 2024	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority

Sh. Vishal Arora, Company Secretary in practice (Membership No - F4566), had been appointed as the Scrutinizer to scrutinize the votes cast through e-voting at the AGM & remote e-voting and submit a consolidated report thereon. The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated on the exchanges and will be placed on the Company's website, in due course.

You are requested to kindly take the same on record.

Thanking you,

**For IND SWIFT LIMITED**

**HIMANSHU JAIN**  
**DIRECTOR**  
**DIN: 00014533**