

# SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corp. Off. : F-32/3, Okhla Industrial Area, Phase-II, New Delhi - 110 020

Regd. Off. & Works : Plot No. B-2/6 & B-2/7 UPSIDC Industrial Area, Phase-IV, Sandila, Distt. Hardoi, U.P.-241204

Sikandrabad Works : A-26, UPSIDC Industrial Area, Sikandrabad, Bulandshahar, Uttar Pradesh - 203205

Web. : [www.shrigangindustries.com](http://www.shrigangindustries.com) Tel. : 011-4252 4499

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August 13, 2024

To  
The Executive Director  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Scrip code: 523309

Subject: Un-audited Financial Results and Limited Review Report for quarter ended June 30, 2024.

Dear Sir/Ma'am,

This is in continuation to our letter dated August 06, 2024 wherein we had intimated that the meeting of the Board of Directors will be held on August 13, 2024 to consider and approve the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2024.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we wish to inform you that the Board of Directors of the Company at its meeting held today, on Tuesday, August 13, 2024 inter-alia, considered and approved the Standalone Un-Audited Financial Results for the quarter ended June 30, 2024 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Standalone Un-audited Financial Results and the Limited Review Report thereon for the quarter ended June 30, 2024.

This is for your information and records.

Thanking you,  
Yours Faithfully,  
For Shri Gang Industries and Allied Products Limited

For SHRI GANG INDUSTRIES &  
ALLIED PRODUCTS LTD.

  
(Company Secretary)

Kanishka Jain  
(Company Secretary)

Encl: As above



To  
The Board of Directors  
Shri Gang Industries & Allied Products Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shri Gang Industries & Allied Products Limited (the 'Company') for the quarter ended June 30, 2024 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO  
Chartered Accountants  
Firm's Registration Number: 011573C

CA Krishna Kumar  
Partner  
M.No. 523411  
UDIN: 24523411BKAPFZ2382



Place: New Delhi  
Date: 13<sup>th</sup> August 2024

**SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED**

(CIN: L11011UP1989PLC011004)

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com

Regd. Office: Plot No. B-2/6 & 2/7, UPSIDC Industrial Area, Sandila Phase IV Sandila, Dist. Hardoi (UP)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024					
S.No	Particulars	For the Quarter ended			(INR in lakhs)
		30.06.2024		31.03.2024	
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	8,473.93	5,402.74	8,150.03	28,864.89
	(b) Other income	8.15	8.59	20.19	55.34
	<b>Total income</b>	<b>8,482.08</b>	<b>5,411.33</b>	<b>8,170.22</b>	<b>28,920.23</b>
2	Expenses				
	(a) Cost of materials consumed	6,102.50	4,137.54	4,661.13	18,420.94
	(b) Purchases of Traded Goods	70.91	53.01	-	117.61
	(c) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and By-Products	13.30	(239.68)	668.80	414.91
	(d) Excise Duty paid on sales	487.76	294.65	330.84	2,291.58
	(e) Employees benefits expense	210.99	235.54	176.40	826.48
	(f) Finance costs	279.44	243.49	231.35	1,003.96
	(g) Depreciation and amortisation expense	136.98	134.01	125.24	516.51
	(h) Other expenses	865.77	598.69	997.00	3,801.69
	<b>Total Expenses</b>	<b>8,167.65</b>	<b>5,457.25</b>	<b>7,190.76</b>	<b>27,393.68</b>
3	Profit / (Loss) before exceptional items and tax	314.43	(45.92)	979.46	1,526.55
4	Exceptional Items	-	424.26	-	424.26
5	<b>Profit / (Loss) from before tax (3+4)</b>	<b>314.43</b>	<b>378.34</b>	<b>979.46</b>	<b>1,950.81</b>
6	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax (Credit) / Charge	79.83	264.83	250.01	471.83
	<b>Total Tax Expense</b>	<b>79.83</b>	<b>264.83</b>	<b>250.01</b>	<b>471.83</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>234.60</b>	<b>113.51</b>	<b>729.45</b>	<b>1,478.98</b>
8	Other Comprehensive Income / (Loss)				
	(a) Items not to be reclassified to profit & Loss	-	2.54	-	2.54
	(b) Income tax (charge)/ credit on above	-	(0.64)	-	(0.64)
	<b>Other Comprehensive Income/(Loss) for the period</b>	<b>-</b>	<b>1.90</b>	<b>-</b>	<b>1.90</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>234.60</b>	<b>115.41</b>	<b>729.45</b>	<b>1,480.88</b>
10	<b>Paid-up equity share capital</b>				
	Paid-up equity share capital (Face Value : INR 10)	1,793.00	1,793.00	1,793.00	1,793.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(4,788.42)
12	<b>Earnings per share (not annualized for quarter):</b>				
	(a) Basic earnings / (loss) per share	1.31	0.63	4.07	8.25
	(b) Diluted earnings / (loss) per share	1.31	0.63	4.07	8.25



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
S.No	Particulars	For the Quarter ended			For the Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) Edible Oils operations	70.99	53.01	-	117.69
	b) Liquor operations	8,402.94	5,349.73	8,150.03	28,747.20
	<b>Total</b>	<b>8,473.93</b>	<b>5,402.74</b>	<b>8,150.03</b>	<b>28,864.89</b>
	Less: Inter-segment Revenue	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>8,473.93</b>	<b>5,402.74</b>	<b>8,150.03</b>	<b>28,864.89</b>
2	<b>Segment Results</b>				
	a) Edible Oils operations	(14.84)	(599.40)	(8.39)	(769.17)
	b) Liquor operations	647.38	1,260.83	1,253.23	3,881.04
	<b>Total</b>	<b>632.54</b>	<b>661.43</b>	<b>1,244.84</b>	<b>3,111.87</b>
	Less: a) Finance Cost	(279.44)	(243.49)	(231.35)	(1,003.96)
	b) Other Unallocable Expenses	(38.67)	(39.60)	(34.03)	(157.10)
	<b>Total Profit before Tax</b>	<b>314.43</b>	<b>378.34</b>	<b>979.46</b>	<b>1,950.81</b>
3	<b>Segment Assets</b>				
	a) Edible Oils operations	526.46	513.28	775.82	513.28
	b) Liquor operations	15,804.67	15,730.50	14,991.15	15,730.50
	c) Unallocated	54.39	58.18	69.57	58.18
	<b>Total Segment Assets</b>	<b>16,385.52</b>	<b>16,301.96</b>	<b>15,836.54</b>	<b>16,301.96</b>
4	<b>Segment Liabilities</b>				
	a) Edible Oils operations	9,294.86	9,133.02	8,049.12	9,133.02
	b) Liquor operations	9,431.25	9,780.86	11,269.06	9,780.86
	c) Unallocated	420.20	383.50	265.21	383.50
	<b>Total Segment Liabilities</b>	<b>19,146.31</b>	<b>19,297.38</b>	<b>19,583.39</b>	<b>19,297.38</b>

**Notes to the Statement of Financial Results for the Quarter ended June 30, 2024**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2024. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.
- The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.
- During the current quarter as well as in the previous quarters of FY 2023-24, there was no production in the vanaspati/refined oil unit of the company.
- In line with the requirements of Regulation 46(2) & 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL [www.bseindia.com/corporates](http://www.bseindia.com/corporates)).

Place: Delhi

Date: 13.08.2024

For and on behalf of Board of Directors of  
Shri Gang Industries & Allied Products Ltd.

*Arun Kumar Sharma*

Arun Kumar Sharma  
(Whole Time Director)

