

DLF LIMITED

DLF Gateway Tower, R Block,
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Haryana (India)
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25th July 2024

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Sub: DLF Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith Press Release pertaining to 'DLF announces Financial Results for Q1FY25'.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact: Mr. R. P. Punjani - 09810655115/ punjani-rp@dlf.in Mr. Amit Kumar Sinha - 09810988710/ sinha-amit@dlf.in



PRESS RELEASE

DLF announces Financial Results for Q1FY25

Another strong quarter across both its business i.e Development and Rental business

New Delhi, July 25, 2024

We remain on track to achieve our short term as well as long term business goals.

Financial Highlights for Q1FY25 – DLF Limited (Consolidated)

- New Sales bookings of Rs 6,404 crore, a y-o-y growth of 214%
- Consolidated Revenue stood at Rs 1,730 crore, up by 14% y-o-y
- Gross margins at 51% as compared to 52% in previous period
- Net Profit at Rs 646 crore, reflecting Y-o-Y growth of 23%
- Healthy operating cash flow at Rs 1,849 crore, up by 133% y-o-y

Our development business recorded another quarter of strong sales booking of Rs 6,404 crore leading to a record first quarter sales booking. We launched the second phase of our luxury project in New Gurugram- Privana West, which witnessed strong demand momentum and consequently was entirely sold-out clocking Rs 5,600 crore of new sales bookings.

We believe that the residential segment is witnessing a structural upcycle and hence we continue to strengthen our new product pipeline. We stay committed towards leveraging this positive momentum and have planned a strong launch pipeline of an additional 9 msf of new products during the fiscal, across various segments and geographies including Gurugram, Mumbai, Goa & Chandigarh Tri-city

We continue to witness healthy sales momentum and strong growth in collections leading to further improvement in our net cash position, which stood at Rs 2,896 crore at the end of the period as compared to net debt of Rs 57 crore in Q1FY24.

Our rental business continued its steady performance during the period. Q1FY25 consolidated revenue of DLF Cyber City Developers Limited (“DCCDL”) stood at Rs 1,553 crore, reflecting y-o-y growth of 10%; consolidated profit for the quarter stood at Rs 470 crore, registering a y-o-y growth of 20%.

We continue to have a positive outlook on the rental business and are accelerating our capex commitments to further strengthen our rental portfolio and deliver healthy growth.

We are encouraged that the budget remains strongly committed to continuing fiscal consolidation. We also believe that the acknowledgement of urban development as a key priority in the roadmap to Viksit Bharat augurs well for the growth in the real estate sector.

Accordingly, we shall take steps to leverage this opportunity in all our business segments to deliver consistent and profitable growth for all our stakeholders.

**About DLF:**

DLF is India's leading real estate developer and has more than seven decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 178 real estate projects and developed an area in excess of 349 million square feet (approx.). DLF Group has 220 msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 44 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the “Development Business”) and the development and leasing of commercial and retail properties (the “Annuity Business”). DLF’s rental business has been conferred with over 40 LEED Zero certifications by US Green Building Council (USGBC) for its projects spread over 40 million square feet - the highest in the world for any real estate developer. DLF has also received 20 Sword of Honour – by British Safety Council in 2023, the highest number received by any company globally in a single year.

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:

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