

14th August, 2024

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Symbol: **REMSONSIND**

Dear Sir,

Sub.: Press Release

Kindly find enclosed herewith a press release relating to announcement of Un-Audited Financial Results of the Company for the year ended 30th June, 2024.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

Mumbai, August 14, 2024: The Board of Directors at Remsons Industries Ltd (NSE: REMSONSIND | BSE: 530919), an automotive OEM components manufacturer supplying to two, three and four-wheeler vehicles, commercial vehicles and off highway vehicles all over India and automotive OEM's globally, today approved the financial results for the quarter and financial year ended June 30, 2024.

Financial Performance:

Consolidated Highlights of 1QFY25 v/s 1QFY24:

Revenue Growth	EBITDA Growth	PBT Growth	PAT Growth	EPS Growth
5%	-2%	34%	36%	13%

Performance Indicators	1QFY25	1QFY24	4QFY24	FY24
Revenue	765	728	810	3,123
EBITDA	65	66	78	310
Profit Before Tax	37	28	52	162
Profit After Tax	27	20	52	133
EPS Diluted (INR Rs per share)	0.77	0.68	1.73	4.48

All values are in INR Mn and Consolidated values. EPS is after considering Stock Split.

Key Business Updates

1. Remsons bagged fourth order from Tata Motors for the supply of winches used for Spare Wheel for its new model Tata Nexon CNG. total size of the order stands at **INR30cr** which is to be executed over a period of three years.
2. Remsons Industries Ltd received "**Gold Medal**" by Ecovadis in Sustainability Assessment. This accolade recognizes Remsons Industries Ltd. as one of the top 5% of all evaluated companies globally, reaffirming its commitment to environmental, social, and governance (ESG) excellence.
3. Remsons-Uni, a Subsidiary of Remsons bags LOI worth **INR 30cr** for the supply of sensors to a leading Tier 1 supplier of the Auto Industry to be executed over a period of 3 years.
4. Remsons acquired **55%** stake in newly incorporated Joint Venture "Remsons-Uni Autonics Private Ltd" from its present promoters to become a subsidiary of Remsons.
5. Remsons Shares **Stock Split** was done make shares more accessible to a broader range of investors by making the shares more affordable. (Subdivision of equity shares of Rs 10/- Each to Rs 2/- Each). Record Date 5th July 2024.
6. Remsons was Ranked **30th** by Great Place to Work, for being among India's great Mid-Size Workplaces.

Quote from Management

Commenting on the Results, **Mr. Krishna Kejriwal**, Managing Director said, "I am pleased to announce that Remsons Industries has commenced FY25 with a strong performance. Remsons 1QFY25 growth was in line with expectations our revenue grew 5% YoY, reaching Rs 765Mn. EBITDA for the quarter stood at INR 65Mn while achieving margin of 8.5% in 1QFY25. In the current quarter Net profit increased significantly 36% YoY to INR 27Mn, solidifying our strong financial performance. We are very much on track to achieve target of INR 9,000 - INR 10,000mn by FY28. Our outstanding achievement is attributed to strategic initiatives like higher value products, operational efficiency improvements, and robust export realizations. Looking ahead, we're confident in our future-ready position thanks to the revolutionary changes brought about by digital transformation and our solid intent to move up the value chain.

Our positive outlook is fuelled by the belief that our growth trajectory will see significant enhancement through strategic partnerships, including synergistic joint ventures, acquisitions, and collaborations. As always, we remain dedicated to shareholder value creation with unwavering passion and commitment. In the coming quarter and beyond, we'll focus on strengthening our business model by climbing the value chain, ensuring continued success."

About Remsons Industries Ltd:

Remsons Industries Ltd. is an automotive OEM components manufacturer supplying to two, three and four- wheeler vehicles, commercial vehicles and off highway vehicles all over India and automotive OEM's globally since last 50 years. Headquartered in Mumbai, Remsons has state of the art facilities in Gurgaon, Pune, Pardi and Daman in India, & Stourport in England (UK).

Remsons has been a stalwart in the auto industry for half a century, consistently delivering top-notch products with its mission to combine advance technology, human intelligence to scale newer heights of Product Innovation to make a difference to its stakeholders, the environment and society at large. The company's expertise extends across a range of high-quality auto components, including Control Cables, Gear Shifters, Pedal Boxes, Winches, Jacks to all OEMS within and outside India.

Remsons Industries Limited has been Great Place to Work® Certified™ 3 times in a Row in India. It is also recognized as India's Top 30 Great Mid-Size workplaces, best workplaces in the Auto and Auto Components Industries, Top 50 Workplaces in Manufacturing Companies and Top 25 in building a culture of Innovation.

Contact Details

Remsons Industries Ltd

Tel: +91-22 3501 6400

Email: corporate@remsons.com

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Remsons Industries Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.