

**Sarla Performance Fibers Limited**

304, Arcadia, 195, Nariman Point, Mumbai- 400021

(O) +91 22 2283 4116/6632 4038

(O) +91 22 4032 2786/4032 2795

Email Id- [info@sarlafibers.com](mailto:info@sarlafibers.com)

CIN: L31909DN1993PLC000056

<https://www.sarlafibers.com/>

June 24, 2024

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526885**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051  
**Symbol: SARLAPOLY**

Dear Sir/ Madam,

**Ref: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held on June 24, 2024 have *inter-alia* considered and approved the following:

1. Re-appointment of M/s Kasina & Associates (FRN: 104088), Cost Accountants as the Cost Auditors of the Company for the Financial Year 2024-25.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of M/s Kasina & Associates is attached as Annexure I.

2. Appointment of Mr. Kayvanna Shah as the Chief Financial Officer of the Company with effect from June 24, 2024.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of Mr. Kayvanna Shah is attached as Annexure II.

3. Re-designation of Mr. Sachin Shashikant Abhyankar (DIN: 02760746) as Non-Executive Independent Director for a term of Five (5) years with effect from June 24, 2024.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profile of Mr. Sachin Shashikant Abhyankar is attached as Annexure III.

4. Notice of the 31st Annual General Meeting for the financial year ended 2023-2024 to be held on Thursday, August 08, 2024 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

**Regd. Off. & Works :**

Survey No. 59/1/4,  
Amlī Pipariā Ind. Estate,  
Village Amlī Silvassa-396 230  
U.T. of D & N H & Daman & Diu

**Works :**

Survey No. 61/1, 61/2, 62/5,  
64/2/3/4, Pipariā Ind. Estate,  
Village Amlī Silvassa -396230  
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**Works :**

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**Dadra :**

Survey No. 213/P,  
Plot No. 11 & 12,  
Village Dadra-396 191  
U.T. of D & N H & Daman & Diu

**VAPI :**

Shade No: A1/48,  
100 Sheds Area,  
GIDC, Vapi-396 195  
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5. In compliance with the relevant circulars, the Annual Report for the Financial Year 2023-24 comprising the Notice of the AGM and Financial Statements for the Financial year 2023-24, along with Director's Report, Auditors' Report and other documents required to be attached there to will be sent to all the Members of the Company whose email addresses are registered with the Company / Depository Participant(s).
6. Register of Members and Share Transfer Books will remain closed from Friday, August 02, 2024 to Thursday, August 08, 2024 (both days inclusive) for the purpose of Annual General Meeting; and
7. Amendment to the Policy for Determination of Materiality of Events or Information framed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting started at 11:30 Hours and Concluded at 15:00 Hours

This is for your information and records.

Thank you.

Yours faithfully,

For **Sarla Performance Fibers Limited**

**Radhika Sharma**

*Company Secretary and Compliance Officer*

Encl: a/a

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Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-appointment of M/s Kasina & Associates, Cost Auditors
2	Date of appointment	June 24, 2024
3	Term of appointment	1 year i.e. for Financial Year 2024-25
4	Brief profile (in case of appointment)	<p>M/s Kasina &amp; Associates, is a proprietary firm of Qualified Cost Accountant – FCMA Chandrahas Kasina, having commenced its Practice since 2012.</p> <p>Their expertise includes Financial Advisory Services, Strategies and Business Development for small and medium enterprises providing cost management systems and MIS Systems for large number of Units. The firm is also involved in corporate strategic management including developing business models, valuation of companies and advising clients on future plans related to fund raising and business development.</p> <p>They handle various assignments like Cost Audit, Due Diligence, Project Finance Consultancy, Profitability Analysis, etc., for new and existing businesses.</p>
5	Disclosure of relationship between Directors (Incase of appointment of a Director)	Not Applicable

**Annexure II**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Kayvanna Shah as the Chief Financial Officer of the Company.
2	Date of appointment	June 24, 2024
3	Term of Appointment	N.A.
4	Brief profile (in case of appointment)	Mr. Kayvanna Shah has more than a three decades of experience as a CEO with an entrepreneurial mind across diverse industries. With a strong track record in leadership, strategic and financial planning,

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		business development, has successfully managed various business setups. Mr. Shah has diverse skills in regulatory affairs, financial management and legal negotiations. His notable roles include CEO at SeLVeL Publicity & Consultants Pvt. Ltd., Group CEO at HBS Realtors Group, and consultant for Nucleus Office Parks, a group company of Blackstone, USA. He holds a Bachelor of Commerce in Accountancy. Mr Shah has motivational leadership, strong interpersonal skills, and ability to drive growth and performance improvement.
5	Disclosure of relationship between Directors (Incase of appointment of a Director)	Not Applicable

**Annexure III**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-designation. The Board of Directors approved and recommend to the members, the re-designation of Mr. Sachin Abhyankar as the Independent Director of the Company with effect from June 24, 2024.
2	Date of appointment	June 24, 2024
3	Term of appointment	5 years. From June 24, 2024 to June 23, 2029
4	Brief profile (in case of appointment)	<p>Mr. Sachin Abhyankar is a qualified CA, CWA and B.com. He has built a career spanning 20 years in the field of wealth management and investment.</p> <p>Currently, Mr. Abhyankar provide consultancy services to Companies on strategic decisions, profitable growth plans, recommendations to new businesses and mentoring the management on financial decisions.</p> <p>Mr. Abhyankar has been associated with Transcend Investment Advisors Pvt Limited, a boutique wealth management firm as the CIO. He was also associated with Motilal Oswal Limited heading a team of analysts and progressing to a Fund Manager.</p>

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		His areas of expertise evolve around active wealth management decisions and guiding Company's in their strategic investment decisions after thorough understanding of facts and macros.
5	Disclosure of relationship between Directors (Incase of appointment of a Director)	Mr. Sachin Abhyankar is not related to any other Director on the Board of the Company
6	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018	Mr. Sachin Abhyankar is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

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