

Ref: SEC/SE/88/2024-25

Date:13th February, 2025

The Manager- Listing The National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (EAST), Mumbai - 400051 NSE SYMBOL: SENCO	The Manager - Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE SCRIP CODE: 543936
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December 2024, which have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. 13th February, 2025.

Also enclosed herewith the Limited Review Report issued by the Statutory Auditors of the Company M/s. Walker Chandiook & Co. LLP, on the above-mentioned Standalone & Consolidated Financial Results of the Company.

The Board Meeting commenced at 3:45 P.M. and concluded at 7: 05 P.M.

This is for your information and records.

Yours sincerely,

For SENCO GOLD LIMITED



Mukund Chandak
Company Secretary & Compliance Officer
Membership No. A20051



Encl: as above

Senco Gold Limited

CIN NO. : L36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige",

41A, A.J.C. Bose Road, 10th Floor, Kolkata - 700 017

Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in

Website : www.sencogoldanddiamonds.com



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JAN 2024 - JAN 2025
INDIA

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
Unit 1603 & 1604, EcoCenter,
Plot No 4, Street No 13
EM Block, Sector V,
Bidhannagar,
Kolkata - 700 091
West Bengal, India
T +91 33 4444 9320

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Senco Gold Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1,296.16 million and ₹ 1,947.97 million, total net loss after tax of ₹ 23.54 million and ₹ 55.75 million and total comprehensive loss of ₹ 43.16 million and ₹ 60.31 million for the quarter and nine-month period ended on 31 December 2024, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Mundra

Rajni Mundra
Partner
Membership No. 058644
UDIN: 25058644BMODKJ5880



Place: Kolkata
Date: 13 February 2025

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Senco Gold ArtisanShip Private Limited	Subsidiary
Sennes Fashion Limited*	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary

*Incorporated on 7 September 2024

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Senco Gold Limited
Registered Office: "Diamond Prestige", 10th Floor, 41A, A.J.C Bose Road, Kolkata-700017; (T): +91 33 4021 5000
CIN: L36911WB1994PLC064637

E-mail: corporate@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024

(Amount in ₹ millions, except otherwise stated)

Sl. no.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
	Income						
I.	Revenue from operations	21,025.46	15,004.87	16,522.02	50,069.22	41,041.59	52,414.43
II.	Other income	126.85	149.14	89.12	398.87	293.99	422.40
III.	Total income (I + II)	21,152.31	15,154.01	16,611.14	50,468.09	41,335.58	52,836.83
	Expenses						
a)	Cost of materials consumed	14,414.20	12,872.27	13,049.94	38,032.15	31,769.29	38,971.70
b)	Purchases of stock-in-trade	4,222.89	3,392.89	3,091.69	11,643.06	8,121.28	10,084.14
c)	Changes in inventories of finished goods and stock-in-trade	291.78	(2,938.45)	(2,703.00)	(5,808.71)	(4,919.08)	(4,655.31)
d)	Employee benefits expense	361.30	333.41	324.74	1,034.25	831.88	1,112.29
e)	Finance costs	339.29	326.27	282.65	987.16	782.99	1,081.03
f)	Depreciation and amortisation expense	130.87	178.40	158.48	489.97	417.23	601.09
g)	Other expenses	935.73	825.52	947.63	2,762.28	2,360.40	3,146.51
	Total expenses	20,696.06	14,990.31	15,152.13	49,140.16	39,363.99	50,341.45
V.	Profit before tax for the period/ year (III - IV)	456.25	163.70	1,459.01	1,327.93	1,971.59	2,495.38
VI.	Tax expense						
	- Current tax	123.22	55.59	371.64	399.19	507.30	728.02
	- Deferred tax credit	(1.81)	(13.11)	(5.83)	(40.05)	(24.02)	(42.68)
	Total tax expense	121.41	42.48	365.81	359.14	483.28	685.34
VII.	Profit after tax for the period/ year (V-VI)	334.84	121.22	1,093.20	968.79	1,488.31	1,810.04
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
(a)	- Remeasurement of defined benefit plans	1.18	8.89	(9.39)	3.79	(28.06)	(25.20)
	- Income-tax effect on above	(0.29)	(2.24)	2.35	(0.95)	7.03	6.34
(b)	- Gain on fair valuation of equity instruments	-	-	-	-	-	0.18
	- Income-tax effect on above	-	-	-	-	-	(0.05)
	Items that will be reclassified to profit and loss:						
	- Foreign currency translation difference	(4.13)	14.96	-	9.40	-	(1.86)
	- Income-tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period/ year	(3.24)	21.61	(7.04)	12.24	(21.03)	(20.59)
IX.	Total comprehensive income for the period/ year (VII+VIII)	331.60	142.83	1,086.16	981.03	1,467.28	1,789.45
X.	Profit after tax for the period/ year attributable to:						
	- Owners of the Holding Company	334.84	121.22	1,093.20	968.79	1,488.31	1,810.04
	- Non-controlling interest	-	-	-	-	-	-
		334.84	121.22	1,093.20	968.79	1,488.31	1,810.04
	Other comprehensive Income for the period/ year attributable to :						
	- Owners of the Holding Company	(3.24)	21.61	(7.04)	12.24	(21.03)	(20.59)
	- Non-controlling interest	-	-	-	-	-	-
		(3.24)	21.61	(7.04)	12.24	(21.03)	(20.59)
	Total comprehensive Income for the period/ year attributable to :						
	- Owners of the Holding Company	331.60	142.83	1,086.16	981.03	1,467.28	1,789.45
	- Non-controlling interest	-	-	-	-	-	-
		331.60	142.83	1,086.16	981.03	1,467.28	1,789.45
XI.	Paid-up equity share capital (Face value of ₹ 5 each) (Refer note 5)	818.02	777.22	776.88	818.02	776.88	777.04
XII.	Other equity						12,878.38
XIII.	Earnings per equity share (EPS) (in ₹) (* not annualised) (Refer note 5)						
	Basic	2.13 *	0.78 *	7.30 *	6.21 *	9.86 *	12.03
	Diluted	2.12 *	0.78 *	7.27 *	6.19 *	9.83 *	11.99

See accompanying notes to the unaudited consolidated financial results.



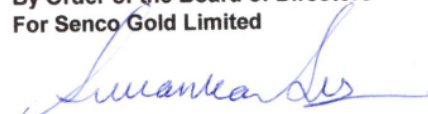
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B. Notes to the unaudited consolidated financial results :-

- 1 The unaudited consolidated financial results of Senco Gold Limited (the 'Holding Company') and its wholly owned subsidiaries, Senco Gold Artisanhip Private Limited, Senco Global Jewellery Trading LLC and Sennes Fashion Limited (incorporated on 07 September 2024), (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and nine months period ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2025 and a limited review of the same has been carried out by the Statutory Auditors of the Holding Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 During the current quarter ended 31 December 2024, the Holding Company did a Qualified Institutional Placement (QIP) of 4,080,000 equity shares of face value of ₹ 10 each at a premium of ₹ 1,115.00 per share aggregating to ₹ 4,590.00 million for certain purposes as stated in the Placement Document.
As at 31 December 2024, the Holding Company has utilised an amount of ₹ 3,499.18 million towards repayment of its existing debt, ₹ 119.52 million towards issue expenses and the balance has been temporarily invested in deposits with scheduled banks.
- 5 The Holding Company has split its equity shares having a nominal face value of ₹ 10 per equity share to equity share having a nominal face value of ₹ 5 per equity share with a record date of 31 January 2025. The effect of the aforesaid mentioned share split has been retrospectively adjusted in the calculation of the basic and diluted earnings per share for all periods presented in accordance with Ind AS 33, Earnings per Share.
- 6 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

**By Order of the Board of Directors
For Senco Gold Limited**


Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Dated : 13 February 2025






Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Senco Gold Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandio & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rajni Mundra

Rajni Mundra

Partner

Membership No. 058644

UDIN: 25058644BMODKK3265



Place: Kolkata

Date: 13 February 2025



SENCO GOLD LIMITED
Registered Office: "Diamond Prestige", 10th Floor, 41A, AJC Bose Road, Kolkata-700017; (T): +91 33 4021 5000
CIN: L36911WB1994PLC064637
E-mail: ir@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

A. Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024

(Amount in ₹ millions, except otherwise stated)

Sl. no.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
	Income						
I.	Revenue from operations	20,230.91	14,586.82	16,512.42	48,967.31	40,997.30	52,296.64
II.	Other income	123.41	151.24	90.27	398.76	297.61	427.59
III.	Total income (I + II)	20,354.32	14,738.06	16,602.69	49,366.07	41,294.91	52,724.23
	IV. Expenses						
	a) Cost of materials consumed	14,183.45	12,604.18	12,993.29	37,792.35	31,448.69	39,178.59
	b) Purchases of stock-in-trade	3,629.16	3,280.46	3,117.59	10,662.67	8,380.82	9,646.96
	c) Changes in inventories of finished goods and stock-in-trade	332.31	(3,003.01)	(2,699.05)	(5,704.64)	(4,907.00)	(4,565.75)
	d) Employee benefits expense	350.98	321.43	317.32	1,000.79	811.48	1,083.93
	e) Finance costs	337.63	323.71	282.36	980.99	781.87	1,077.98
	f) Depreciation and amortisation expense	125.99	173.22	156.47	474.23	410.94	590.08
	g) Other expenses	941.14	827.95	954.97	2,767.21	2,366.02	3,139.31
	Total expenses	19,900.66	14,527.94	15,122.95	47,973.60	39,292.82	50,151.10
V.	Profit before tax for the period/ year (III - IV)	453.66	210.12	1,479.74	1,392.47	2,002.09	2,573.13
VI.	Tax expense						
	- Current tax	123.22	55.59	371.64	399.19	507.30	728.02
	- Deferred tax credit	(1.99)	(13.79)	(6.19)	(40.91)	(24.38)	(42.39)
	Total tax expense	121.23	41.80	365.45	358.28	482.92	685.63
VII.	Profit after tax for the period/ year (V-VI)	332.43	168.32	1,114.29	1,034.19	1,519.17	1,887.50
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
(a)	- Remeasurement of defined benefit plans	1.32	8.87	(9.35)	3.97	(27.95)	(24.96)
	- Income-tax effect on above	(0.33)	(2.24)	2.35	(1.00)	7.03	6.28
(b)	- Gain on fair valuation of equity instruments	-	-	-	-	-	0.18
	- Income-tax effect on above	-	-	-	-	-	(0.05)
	Other comprehensive income for the period/ year	0.99	6.63	(7.00)	2.97	(20.92)	(18.55)
IX.	Total comprehensive income for the period/ year (VII+VIII)	333.42	174.95	1,107.29	1,037.16	1,498.25	1,868.95
X.	Paid-up equity share capital (Face value of ₹ 5 each) (Refer note 5)	818.02	777.22	776.88	818.02	776.88	777.04
XI.	Other equity						12,993.04
XII.	Earnings per equity share (EPS) (in ₹) (* not annualised) (Refer note 5)						
	Basic	2.12 *	1.08 *	7.44 *	6.63 *	10.07 *	12.54
	Diluted	2.11 *	1.08 *	7.42 *	6.61 *	10.04 *	12.50

See accompanying notes to the unaudited standalone financial results.

Suman K. S.



B. Notes to the unaudited standalone financial results :

- 1 The unaudited standalone financial results of Senco Gold Limited (the 'Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2025 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 During the current quarter ended 31 December 2024, the Company did a Qualified Institutional Placement (QIP) of 4,080,000 equity shares of face value of ₹ 10 each at a premium of ₹ 1,115 per share aggregating to ₹ 4,590 million for certain purposes as stated in the Placement Document. As at 31 December 2024, the Company has utilised an amount of ₹ 3,499.18 million towards repayment of its existing debt, ₹ 119.52 million towards issue expenses and the balance has been temporarily invested in deposits with scheduled banks.
- 5 The Company has split its equity shares having a nominal face value of ₹ 10 per equity share to equity share having a nominal face value of ₹ 5 per equity share with a record date of 31 January 2025. The effect of the aforesaid mentioned share split has been retrospectively adjusted in the calculation of the basic and diluted earnings per share for all periods presented in accordance with Ind AS 33, Earnings per Share.
- 6 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's classification..

**By Order of the Board of Directors
For Senco Gold Limited**


Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Date: 13 February 2025

