



# AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bungalows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

**AXITA COTTON**

ISO 9001:2015 CERTIFIED

**Mfg. & Exporter of Cotton**

Date: 10-02-2025

To,  
The Secretary, Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001, Maharashtra,  
Bharat

To,  
The Manager-Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,  
Maharashtra, Bharat

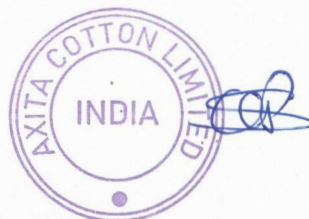
Respected Sir/Madam,

**Subject: Outcome of Board Meeting held on February 10, 2025 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

With reference to the above captioned subject, and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. Monday, February 10, 2025, at the registered office of the Company situated at Survey No. 324, 357, 358, Kadi - Thol Road, Borisana, Kadi, Mahesana - 382715, Gujarat, India has, inter alia, considered and approved the following:

1. Considered, approved and taken on record Standalone Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Considered, approved and taken on record Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
3. On recommendation of Nomination and Remuneration Committee, approved Appointment of Ms. Shobha Bharti (DIN: 05318463) as an Additional Director (Non-Executive, Independent) w.e.f. February 10, 2025 till ensuing Shareholder's Meeting or within a period of 3 (three) months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended. The term of her appointment as an Independent Director will be for a period of 5 year's subject to the approval of shareholders.

We hereby confirm that Ms. Shobha Bharti (DIN: 05318463) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that she is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.





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4. Took note of resignation of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) Independent Non-Executive Director of the Company, from the post of Independent Directorship of the Company w.e.f. February 10, 2025.

*The Disclosure pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as "Annexure I" respectively.*

Further, due to resignation and appointment of director, the Board of Directors of the Company at its meeting held on Monday, February 10, 2025, have approved, and reconstituted the following Committees of the Board with immediate effect:

#### RE-CONSTITUTION OF AUDIT COMMITTEE

The Board informed that as per the provisions of Section 177 of the Companies Act, 2013 and to comply with Regulation 18 of SEBI (LODR) Regulations, 2015, shall reconstitute an Audit Committee w.e.f. **Monday, February 10, 2025**, to add Director as member of the Committee. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Ms. Shobha Bharti	Chairperson	10-02-2025	Non-Executive Independent Director
2	Ms. Shivani Rajeshbhai Pathak	Member	17-06-2024	Non-Executive Independent Director
3	Mr. Vinod Kanubhai Rana	Member	30-06-2022	Non-Executive Independent Director
4	Mr. Kushal Nitinbhai Patel	Member	03-11-2023	Managing Director
5	Mr. Nitinbhai Govindbhai Patel	Member	03-11-2023	Chairman cum Managing Director

#### RE-CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The Board informed that as per the provisions of Section 178(1) of the Companies Act, 2013 and also to comply with Regulation 19 of SEBI (LODR) Regulations, 2015, shall reconstitute a nomination and Remuneration Committee w.e.f. **Monday, February 10, 2025** to add Director as member of the Committee. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Ms. Shobha Bharti	Chairperson	10-02-2025	Non-Executive Independent Director
2	Ms. Shivani Rajeshbhai Pathak	Member	17-06-2024	Non-Executive Independent Director
3	Mr. Vinod Kanubhai Rana	Member	22-02-2022	Non-Executive Independent Director
4	Mr. Utsav Himanshu Trivedi	Member	03-11-2023	Non-Executive Independent Director
5	Mr. Nitinbhai Govindbhai Patel	Member	03-11-2023	Chairman cum Managing Director





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## RE-CONSTITUTION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board informed that as per the provisions of Section 178 of the Companies Act, 2013 shall reconstitute a Stakeholders Relationship Committee w.e.f. **Monday, February 10, 2025**. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Mr. Utsav Himanshu Trivedi	Chairperson	03-11-2023	Non-Executive Independent Director
2	Ms. Shivani Rajeshbhai Pathak	Member	17-06-2024	Non-Executive Independent Director
3	Ms. Shobha Bharti	Member	10-02-2025	Non-Executive Independent Director
4	Mr. Vinod Kanubhai Rana	Member	22-02-2022	Non-Executive Independent Director
5	Mr. Nitinbhai Govindbhai Patel	Member	03-11-2023	Chairman cum Managing Director

## RE-CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

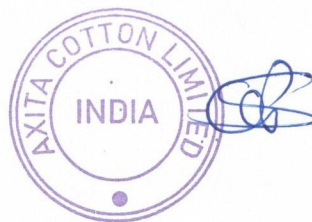
The Board informed that as per the provisions of the Companies Act, 2013 shall reconstitute a Corporate Social Responsibility Committee w.e.f. **Monday, February 10, 2025**. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	03-11-2023	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	21-06-2021	Managing Director
3	Mr. Utsav Himanshu Trivedi	Member	03-11-2023	Non-Executive Independent Director
4	Ms. Shobha Bharti	Member	10-02-2025	Non-Executive Independent Director

## RE-CONSTITUTION OF RISK MANAGEMENT COMMITTEE

The Board informed that as per the provisions of the Companies Act, 2013 shall reconstitute a Risk Management Committee w.e.f. **Monday, February 10, 2025**. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	03-11-2023	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	28-04-2023	Managing Director
3	Mr. Utsav Himanshu Trivedi	Member	28-04-2023	Non-Executive Independent Director
4	Ms. Shobha Bharti	Member	10-02-2025	Non-Executive Independent Director





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5. All other business as per Agenda Circulated.

The Meeting of the Board Commenced at 05:00 p.m. and concluded at *06:30* p.m. The above information will be available on the website of the Company at [www.axitacotton.com](http://www.axitacotton.com).

The above information is also available on the website of the Company [www.axitacotton.com](http://www.axitacotton.com).

Kindly take the same on your records and oblige us.

Thanking You,

Yours Faithfully,  
FOR AXITA COTTON LIMITED

Shyamsunder Panchal  
Company Secretary and Compliance Officer  
Memb. No. A50793



Place: Ahmedabad  
Date: 10-02-2025

Encl. As above

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## Annexure - I"

Disclosures under Regulation 30 read with Para A of Part A of Schedule III - of the of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024.

### 1. Appointment of Ms. Shobha Bharti (DIN: 05318463) as an Additional Director (Non-Executive, Independent) of the Company.

a.	DIN	05318463																
b.	Name of Director	Ms. Shobha Bharti																
c.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment an Additional Director (Non-Executive, Independent)																
d.	Date of Appointment / Re-appointment / cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: - February 10, 2025 Term of Appointment: - As per recommendations of Nomination and Remuneration Committee as its meeting held on today i.e. February 10, 2025, the Board of Directors of the Company has appointed Ms. Shobha Bharti as an Additional Director (Non-Executive, Independent) w.e.f. February 10, 2025 till ensuing Shareholder's Meeting or within a period of 3 (three) months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended. The term of her appointment as an Independent Director will be for a period of 5 year's subject to the approval of shareholders.																
e.	Brief Profile	Shobha Bharti is a Senior Company Secretary with over 12 years of experience in Company Secretarial functions, Corporate Governance, and Listing Compliance. She has a strong ability to advise the board on legal and governance matters, facilitate effective communication between boards, committees, senior management, and shareholders, and liaise with external regulators and advisors. She has been awarded the Special Achievement Award by the Ahmedabad Chapter of ICSI in 2024. She holds certificate courses in Company Law, Corporate Restructuring, Insolvency, Liquidation, and Interpretation of Statutes from ICSI, New Delhi, all completed in 2024.																
f.	Disclosure of relationship between Directors	Not related to any Directors & KMP of the Company																
g.	Other Directorships	<table border="1"><thead><tr><th>Name of Company</th><th>Designation</th><th>Appointment Date</th><th>Committee Position</th></tr></thead><tbody><tr><td>Amazoone Ceramics Limited</td><td>Independent Director</td><td>30/06/2018</td><td>Nil</td></tr><tr><td>Surili Music Club Limited</td><td>Independent Director</td><td>30/08/2022</td><td>Nil</td></tr><tr><td>Crystal Ceramic Industries Limited</td><td>Independent Director</td><td>29/10/2021</td><td>Nil</td></tr></tbody></table>	Name of Company	Designation	Appointment Date	Committee Position	Amazoone Ceramics Limited	Independent Director	30/06/2018	Nil	Surili Music Club Limited	Independent Director	30/08/2022	Nil	Crystal Ceramic Industries Limited	Independent Director	29/10/2021	Nil
Name of Company	Designation	Appointment Date	Committee Position															
Amazoone Ceramics Limited	Independent Director	30/06/2018	Nil															
Surili Music Club Limited	Independent Director	30/08/2022	Nil															
Crystal Ceramic Industries Limited	Independent Director	29/10/2021	Nil															
h.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	To the best of our knowledge and information, we hereby confirm that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI order or any other authority.																





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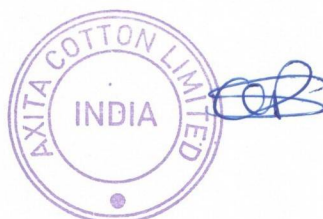
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## 2. Cessation of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) from the post of Independent Director (Non-Executive) of the Company and Committee of the Board.

a.	DIN	08160838
b.	Name of Director	Mr. Kunjal Jayantkumar Soni
c.	Reason of change viz. appointment, Resignation, removal, death or otherwise	Resignation of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) as Independent Director of the Company due personal reasons and other professional commitments.
d.	Date of appointment / cessation (as applicable) & term of appointment	With effect from close of business hours on February 10, 2025
e.	Brief profile (in case of Appointment);	Not Applicable
f.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
g.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 & NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

### Additional Information in case of resignation of an Independent Director (Schedule III - Para A (7B) of Part A of SEBI LODR)

h.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith		
i.	Names of Listed Companies in which resigning director holds directorship	Name of Listed Entities	Category of Directorship	Membership of Board Committees
		Yuranus Infrastructure Limited	Independent Director	2
j.	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed resignation letter.		



# KUNJAL JAYANTKUMAR SONI

Address: B-12, Indraprasth Appartment, Bodakdev, Ahmedabad, Gujarat- 380054

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Date: 10-02-2025

To,  
The Board of Directors,  
**AXITA COTTON LIMITED**  
Servey No. 324,357,358,  
Kadi Thol Road, Borisana,  
Kadi, Mahesana - 382715

Dear Sir,

## Sub: Resignation from directorship of the Company


This is to inform the Board that due to personal reasons and other professional commitments; I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Independent Director of the Company with effect from the closure of working hours of 10<sup>th</sup> February, 2025.

I confirm there are no other material reason than that stated above for my resignation. You are requested to kindly take the same on record and acknowledge.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during my tenure as an Independent Director. I convey my best wishes for the future growth & success of the Company.

Thanking you.

Yours Faithfully,



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**KUNJAL JAYANTKUMAR SONI**  
**INDEPENDENT DIRECTOR**  
**DIN:08160838**