



Date: 06<sup>th</sup> August, 2024

To,

The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

**Ref : Scrip Code-539196**

**Sub : Outcome of the Board Meeting held on 06<sup>th</sup> August, 2024**

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 06<sup>TH</sup> August, 2024 transacted the following business:

1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 30<sup>th</sup> June, 2024.
2. Recommended declaration of final dividend @ 10% i.e. 0.50 paise per Equity shares on Face Value of Rs. 5/- each for the financial year 2023-24 subject to the approval of Shareholders of the Company at ensuing Annual General meeting.
3. Approved the Notice of the AGM will be held on 30<sup>th</sup> September, 2024 at 11:30 am through Audio Video Conferencing.
4. Approved the director report of the Company for the Financial Year 2023-24. Considered and approved the Appointment of Mr. Darshan Mukundray Sanghavi as an additional Director under the category of Non -Executive Independent Director of the Company w.e.f. from and Subject to the date of allotment of DIN to hold office up to the date of upcoming Annual General Meeting, and thereafter subject to approval of the Members of the Company;

The details as Required under regulation 30 of Listing Regulations read with applicable SEBI circulars are enclosed as **Annexure-A**.

Corporate Office : 430, 4th Floor,  
Blue Rose Industrial Estate, Near Metro Mall,  
Magathane Petrol Pump, Western Express Highway,  
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Reg. Off/Factory : Sector No. 132, H.No. 1/4/1.  
Premraj Industrial Estate, Shed No. B - 2,3,4,  
Dalvi Wadi, Nanded Phata, Pune - 411 041.



5. Considered and approved the Appointment of Mrs. Vilas Dinesh Senjalia as an additional Director under the category of Executive Director of the Company w.e.f. from and Subject to the date of allotment of DIN to hold office up to the date of upcoming Annual General Meeting, and thereafter subject to approval of the Members of the Company;

The details as Required under regulation 30 of Listing Regulations read with applicable SEBI circulars are enclosed as **Annexure-A.**

6. Considered and recommended the Re-appointment of Statutory Auditor of the company for Second term subject to the Shareholders approval at ensuing Annual General meeting.

The details as Required under regulation 30 of Listing Regulations read with applicable SEBI circulars are enclosed as **Annexure-B.**

7. Considered and Approved the Appointment of Secretarial Auditor Sark and Associates for the Financial Year 2024-25.

The details as Required under regulation 30 of Listing Regulations read with applicable SEBI circulars are enclosed as **Annexure-C.**

8. Considered and Approved the Appointment of Chief Financial Officer and Key Managerial Personnel of the Company.

This is to inform that the Board in its meeting held today has appointed Pranali Bhatade as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 06th August, 2024.

Sarika Sumit Bhise Chief Financial Officer and Key Managerial Personnel has resigned from the services of the Company. His last date with the Company would be August 06<sup>th</sup>, 2024. The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions to the company. The resignation letter is enclosed **Annexure-D**



**Annexure - A**

PARTICULARS	Mrs. Vilas Dinesh Senjalia	Mr. Darshan Mukundray Sanghavi
Reason for change viz. appointment, re-appointment, <del>resignation, removal, death or otherwise;</del>	Appointed as an Executive Director of the Company.	Appointment as the Non-Executive Independent Director of the Company.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors in their meeting held today based on the recommendation of the Nomination and Remuneration Committee the Vilas Dinesh Senjalia appointed as an additional director. The appointment will be effective Subject to the availability of DIN	The Board of Directors in their meeting held today based on the recommendation of the Nomination and Remuneration Committee the Darshan Mukundray appointed as an additional independent director. Appointment will be effective Subject to the availability of DIN
Brief Profile	She is having a decade of experience in Management, Law, Finance, Accounts etc.	Mr. Darshan Mukundray is a Graduate in Commerce.  He is having experience in Export Management, Law, Finance, Accounts etc.
Disclosure of relationships between directors (in case of appointment of a director)	None	None



**Annexure-B**

**Details as per Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SESI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:**

<b>PARTICULARS</b>	<b>DETAILS</b>
Name of the Statutory Auditor & Firm Registration Number (FRN)	BILIMORIA MEHTA AND CO. CHARTERED ACCOUNTANTS FRN NO.101490W
Reason for change viz. appointment, re-appointment, <del>resignation, removal, death or otherwise;</del>	Re-Appointment as a Statutory Auditors of the Company. The term of the current Statutory Auditors BILIMORIA MEHTA AND CO. (Name Changed after restructuring of M/s. M A S D & CO LLP) is expiring at the conclusion of the ensuing 32 <sup>nd</sup> Annual General Meeting. Therefore, it is proposed to Re-appointment of BILIMORIA MEHTA AND CO. as the Statutory Auditors of the Company for Second Term.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	For a period of 5(Five)Consecutive year from the Conclusion of 32 <sup>nd</sup> AGM till the Conclusion of 37 <sup>th</sup> AGM subject to the Shareholders approval of AGM.
Brief Profile	BILIMORIA MEHTA & CO., is a leading Chartered Accountancy firm with a rich legacy of serving clients in India and internationally. firm has evolved into a dynamic entity, combining the expertise and experience with the progressive vision of Bilimoria Mehta & Co. With a team of over 175+ dedicated professionals spanning across India, specialize in providing comprehensive professional services.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





**Annexure-C**

<b>PARTICULARS</b>	<b>DETAILS</b>
Reason for change viz. appointment, re-appointment, <del>resignation, removal, death or otherwise;</del>	Re-Appointment
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	Re-appointment of M/s Sark and Associates LLP (LLPIN No. ACA-4736) as a Secretarial Auditor for the financial year 2024-25
Brief Profile	M/s Sark and Associates is a firm of Company Secretaries having professional experience spanning over more than 15 years specializing in Corporate Legal Matters and is a sector agnostic one stop corporate and regulatory audit and advisory solutions firm.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Premraj Industrial Estate, Shed No. B - 2,3,4,  
Dalvi Wadi, Nanded Phata, Pune - 411 041.



**Annexure-D**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

PARTICULARS	DETAILS
Reason for change viz. appointment, re-appointment, <del>resignation, removal, death or otherwise;</del>	Resignation of Sarika Sumit Bhise as the Chief Financial Officer and Key Managerial Personnel of the Company effective August 06th, 2024  Appointment of Pranali Bhatade as the Chief Financial Officer and Key Managerial Personnel of the Company effective August 06th, 2024
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors in their meeting held today took note of the resignation of Sarika Sumit Bhise as Chief Financial Officer and Key Managerial Personnel of the Company with effect from August 06th, 2024. A copy of the resignation letter is enclosed.  2. The Board of Directors in their meeting held today based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Pranali Bhatade as Chief Financial Officer and Key Managerial Personnel of the Company effective August 6 <sup>th</sup> , 2024.
Brief Profile	Ms. Pranali having a 15(Fifteen)Year Experience in various areas of the finance function including investor relations, business finance, corporate finance, treasury etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Dated : 06.08.2024

To

Amba Enterprises Limited  
S. No. 132, H No. 1/4/1, Premraj Industrial Estate,  
Shed No. B-2,3,4, Dalvi Wadi, Nanded Phata,  
Pune - 411 041.

Subject : Resignation from the post of Chief Financial Officer.

Dear Sir,

I am submitting my resignation, from the post of CFO of Amba Enterprises Limited due to personal reason i.e. for furtherance of my professional carrier.

Kindly consider the same and relieve me of my duties w.e.f 06<sup>th</sup> August, 2024.

I further confirm that there are no other material reasons other than provided above.

I take this opportunity to express my sincere Gratitude for the co-operation and support extended to me during my tenure as CFO of the Company. I would like to thank you and the board for the invaluable support during my tenure.

Thanks and Regards,

Sarika Sumit Bhise

Sarika



M/S. AMBA ENTERPRISES LTD.  
CIN No: F99999PN1992PLC198612  
Standalone Statement of Profit and Loss for the quarter ended June 30, 2024  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Three Month Period Ended			Year Ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	8,582.69	7,755.37	7,922.07	28,213.52
II. Other Income	8.01	38.53	4.11	64.74
III. Total Revenue (I + II)	8,590.70	7,793.90	7,926.18	28,278.26
IV. Expenses:				
(a) Cost of materials consumed	48.80	99.35	28.70	554.63
(b) Purchase of Stock-in-Trade	8,226.68	7,224.54	7,657.60	26,392.58
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(57.43)	70.52	(39.13)	12.12
(d) Employee benefit expense	53.60	55.46	52.20	227.75
(e) Financial costs	13.77	10.90	7.05	24.07
(f) Depreciation and amortization expense	14.69	15.39	15.30	61.30
(g) Other expenses	40.60	68.41	33.31	148.08
V. Total Expenses	8,340.72	7,544.57	7,755.02	27,420.53
VI. Profit/(Loss) before tax (III - V)	249.98	249.32	171.16	857.73
Tax expense:				
(1) Current tax	72.00	97.90	47.62	250.00
(2) Deferred Tax Liabilities	2.15	(18.90)	5.53	(8.86)
VII. Total Tax Expense	74.15	79.00	53.15	241.14
VIII. Profit/(Loss) for the period (VI - VII)	175.83	170.33	118.02	616.59
Other Comprehensive Income/(Loss)				
(i) Items that will not be reclassified to Profit and Loss				
(a) Re-measurement gains/(losses) on defined benefit plans	0.30	0.23	0.30	0.24
(b) Income tax effect on above	(0.07)	(0.06)	(0.07)	(0.06)
(c) Equity instrument through other comprehensive income				
(d) Income tax effect on above				
IX. Total Other Comprehensive Income / (Loss)	0.23	0.17	0.23	0.18
X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)	176.06	170.50	118.25	616.77
XI. Earning per equity share				
Equity shares of par value Rs 5/- each				
(a) Basic	1.39	1.35	0.93	4.87
(b) Diluted	1.39	1.35	0.93	4.87

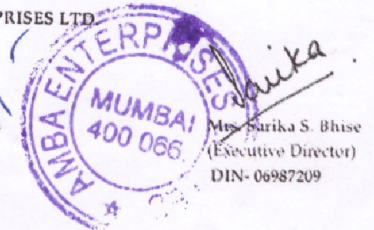
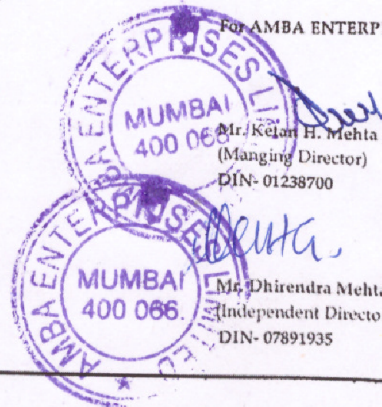
Notes

- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The Company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 6th August, 2024. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review conclusion.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

This is the Statement of Profit and Loss referred to in our report of even date.  
FOR MASD & Co LLP  
CHARTERED ACCOUNTANTS

*Akash Mehta*

CA Akash Mehta  
Partner  
M. NO. : 165824  
F. M NO : 146249W/W101021  
PLACE: Mumbai  
DATE: 06/08/2024  
UDIN: 24165824BKBZ0Z7689



For AMBA ENTERPRISES LTD

Mr. Kellan H. Mehta  
(Managing Director)  
DIN- 01238700

Mrs. Sarika S. Bhise  
(Executive Director)  
DIN- 06987209

Mr. Dharendra Mehta  
(Independent Director)  
DIN- 07891935



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

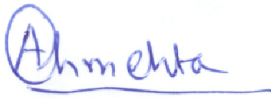
To

**The Board of Directors of Amba Enterprise Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amba Enterprise Limited ('the Company') for the quarter ended **30<sup>th</sup> June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June 2023 have been approved by the Company's Board of Directors, but have not been subjected to our audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly financial results for the period ended 30<sup>th</sup> June 2023, included in the Statement was carried out and reported by Bhavesh & Associates who have expressed unmodified conclusion vide their review report dated 12<sup>th</sup> August 2023, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. Attention is drawn to Note 4 to the Statement regarding the Standalone figures for the quarter ended 31 March 2024, which are balancing figures between audited figures in respect of full year and the published unaudited year-to-date figures up to third quarter of the previous financial year, which were subject to a limited review by us.

For MASD & CO LLP  
Chartered Accountants  
Firm Reg. No. 146249W/W101021



Aakash Mehta  
Partner

Membership no. 165824

UDIN: 24165824BKBZ0Z7689

Place of Signature: Mumbai

Date: 06/08/2024





# Amba Enterprises Ltd.

Corporate Identity Number (CIN) : L99999PN1992PLC198612



The Board Meeting Commenced on 03.00 p.m. and concluded on 05:20p.m.

Kindly take the same on records and acknowledge the receipt.

For Amba Enterprises Limited

Thanking you,

Yours Faithfully

Sarika  
Sumit  
Bhise

Digitally signed  
by Sarika Sumit  
Bhise  
Date: 2024.08.06  
17:37:48 +05'30'

Sarika Bhise  
Director  
06987209

**Reg. Office** : 430, 4th Floor,  
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