

EIH Limited

A MEMBER OF THE OBEROI GROUP

CIN: L55101WB1949PLC017981
 CORPORATE OFFICE: 7, SHAM NATH MARG, DELHI – 110 054, INDIA/ TELEPHONE: +91 - 11- 2389 0505
 WEBSITE: WWW.EIHLTD.COM / E-MAIL: isdho@oberoigroup.com

16th October 2024

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code: EIHOTEL	BSE Limited Corporate Relationship Dept., 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Code: 500840
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Further to our disclosure dated 15th September 2024, the Company in its Board Meeting held today, has decided to invest upto 100% stake in EIH London Investments Limited (upto GBP 69 Mn.)

Disclosure of information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023.

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	EIH London Investments Limited Total Share Capital – GBP 69 million comprising of 69 million Shares of GBP 1 each in one or more tranches by EIH Limited and its subsidiaries. Turnover: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes The promoter/ promoter group/ group companies do not have any equity interest in this transaction. The Company will become a Shareholder in the Target Company. The transaction will be at arms’ length.
Industry to which the entity being acquired belongs	Hospitality
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in the Target Company in UK will enable the Company to have a strong brand presence in London, with the UK being a key market.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	30 th November 2024

REGISTERED OFFICE: N-806-A, 8th Floor, Diamond Heritage Building, 16, Strand Road, Fairley Place, Kolkata, West Bengal - 700001

Nature of consideration -whether cash consideration or share swap and details of the same	Cash consideration by EIH Limited
Cost of acquisition and/or the price at which the shares are acquired	69 Mn shares of 1 GBP each will be subscribed by EIH Limited with its subsidiary companies in one or more tranches.
percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding will be subscribed by EIH Limited along with its subsidiaries
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Target Company has not yet commenced its business operations.

The Board Meeting was concluded at 7:05 P.M.

The above please may be taken on record.

Thank you.

Yours faithfully,

For EIH Limited

Lalit Kumar Sharma
Company Secretary