



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

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CIN : L40108UP2005PLC094368



Date: 16 August 2024

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE CODE : TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 542141
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Sub: Techno Electric partners with IndiGrid for developing greenfield transmission projects.

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform that M/s. Techno Electric & Engineering Company Limited (“Techno Electric”) has entered into Securities Subscription Cum Shareholders Agreement (“SSSHA”) with IndiGrid 1 Limited (“IGL 1”), IndiGrid 2 Limited (“IGL 2”) and 2 Special Purpose Vehicles (“SPVs”) of IndiGrid namely Ishanagar Power Transmission Limited (“IPTL”) and Dhule Power Transmission Limited (“DPTL”) for acquiring minority equity stake. Techno will also act as the engineering, procurement and construction contractor for the Greenfield Project i.e. establishing transmission system for “Western Region Expansion Scheme XXXIII (WRES-XXXIII) and establishing inter-state transmission system for evacuation of power from Ishanagar and Dhule.

A detailed press release is annexed herewith.

You are requested to take the same on your record.

Yours sincerely,

For Techno Electric & Engineering Company Limited

(Niranjan Brahma)
Company Secretary & Compliance Officer
Membership No. A-11652



Techno Electric partners with IndiGrid for developing greenfield transmission projects.

Kolkata, 16th August 2024: Techno Electric, today announced that it has partnered with IndiGrid to collaboratively undertake development of two of the IndiGrid's greenfield Interstate Transmission System (ISTS) projects and signed the Securities Subscription Cum Shareholders Agreement ("SSSHA").

Under this partnership, Techno Electric will co-develop and invest in IndiGrid's two ISTS projects i.e. Ishanagar Power Transmission Limited (IPTL) and Dhule Power Transmission Limited (DPTL). Techno will invest minority capital and will also be responsible for the complete execution of the projects on a Lump Sum Turnkey (LSTK) basis.

Techno Electric Chairperson, **Mr. Padam Prakash Gupta**, highlighted: *"As a pioneer and lead in the energy transmission sector, Techno is immensely proud and honored to collaborate with IndiGrid, in advancing India's transmission story. This partnership represents a significant milestone for us, reflecting our commitment to leading the transformation of the energy landscape in India. With our deep execution capabilities, a strong balance sheet, and a shared vision for sustainable growth, we view this collaboration as a long-term strategic partnership that will shape the future of energy transmission in the country."*

About Techno Electric and Engineering Company Limited:

Techno Electric and Engineering Company Limited [BSE: 542141 | NSE: TECHNOE] is one of India's leading companies in the power infrastructure sector. Founded in 1963, Techno has built a strong reputation for delivering high-quality engineering, procurement, and construction (EPC) services across the power generation, transmission, and distribution sectors. In addition to its core operations, Techno is also involved in the development and implementation of smart grid technologies, energy storage solutions, and other advanced technologies that are shaping the future of the energy sector in India. With a market cap of USD 2.50 billion and order book valued at around USD 1.25 billion USD, the company is poised for next phase of growth in the energy sector.

For more details, please visit www.techno.co.in

About IndiGrid:

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust ("InvIT") in the Indian power sector. It owns 41 power projects, consisting of 49 transmission lines with more than ~8,700 ckms length, 15 substations with ~22,550 MVA transformation capacity and ~855 MWAC (~1.1 GWp) of solar generation capacity. IndiGrid has assets under management (AUM) of over ~₹ 293 billion (~USD 3.5 billion). The investment manager of IndiGrid is wholly owned by KKR.

For more details, please visit www.indigrid.co.in

