



A Global IT Transformation Architect.™



January 31, 2025

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai — 400 001

Scrip Code: 532875

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C-1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Symbol: ADSL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on January 31, 2025

Pursuant to the provisions of Regulation 30 read with Schedule III and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, January 31, 2025, inter alia, considered the following matters:

1. Approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results.
2. Press Release for the quarter and nine months ended December 31, 2024.

The meeting of the Board of Directors of the Company commenced at 04:00 P.M. (IST) and concluded at 07:30 P.M. (IST).

You are requested to kindly take the above on your record.

Thanking you,

Regards,
For Allied Digital Services Limited



Nehal Shah
Whole-Time Director
DIN: 02766841

Encl: As Above

Allied Digital Services Limited

Registered Office: 808, 8th Floor, Plot No. 221/222, Mafatlal Centre, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Email: cs@allieddigital.net | www.allieddigital.net | B: +91 22 6681 6400 | F: +91 22 2282 2030 | CIN - L72200MH1995PLC085488

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Allied Digital Services Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Allied Digital Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Allied Digital Services Limited** ("the Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 ("Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS – 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. The comparative financial results of the Company as stated in statement for the quarter and nine months ended December 31, 2023 and for the year ended March 31, 2024 were reviewed / audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results vide their report dated on February 1, 2024 and May 23, 2024 respectively. Accordingly, we, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the quarter and nine months ended December 31, 2023 and the year ended March 31, 2024.

Our conclusion is not modified in respect of this matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Shweta

Shweta Singhal
Partner

Membership No. 414420

UDIN: 25414420BMLEIE4491

Place: Mumbai

Date: January 31, 2025

Allied Digital Services Limited (CIN: L72200MH1995PLC085488)						
Registered Office: 808, 8th Floor, Plot No.221/222, Mafatal Centre Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.						
Statement of unaudited standalone financial results for the quarter and nine months ended on 31st December, 2024						
(INR In Lakhs)						
Sr. No.	Particulars	Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
		31st December 2024 (Unaudited)	30th September 2024 (Unaudited)	31st December 2023 (Unaudited)	31st December 2024 (Unaudited)	31st December 2023 (Unaudited)
1	Income from Operations					
	Revenue from operations	10,019	9,107	6,908	26,621	20,378
	Other income	59	175	57	257	102
	Total Income	10,078	9,282	6,965	26,878	20,480
2	Expenses					
	Purchases & other direct expenses	4,995	5,006	2,825	13,944	9,025
	Changes in inventories	37	(81)	(30)	(200)	(200)
	Employee benefit expenses	2,732	2,475	2,364	7,545	6,727
	Finance cost	190	161	127	468	356
	Depreciation and amortization expenses	287	285	215	838	649
	Other expenses	1,216	683	613	2,396	1,782
	Total Expenses	9,457	8,529	6,114	24,991	18,339
3	Profit / (Loss) before exceptional items and tax (2-3)	621	753	851	1,887	2,141
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	621	753	851	1,887	2,141
6	Tax expense					
	Current tax	266	213	249	644	631
	Deferred tax	(239)	(26)	(12)	(264)	(27)
7	Profit/(Loss) after tax from continuing operations (5-6)	594	566	614	1,507	1,537
8	Profit/(Loss) before Tax from Discontinued Operations	-	-	-	-	-
9	Tax Expenses of Discontinued Operations	-	-	-	-	-
10	Profit/(Loss) after tax from Discontinued Operations (8-9)	-	-	-	-	-
11	Other Comprehensive Income (after tax)					
a)	Items that will not be Reclassified to P&L					
	Actuarial Gain/(Loss) on gratuity	-	-	(6)	(69)	(23)
12	Total Comprehensive Income for the period (7+10+11)	594	566	608	1,438	1,514
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,811	2,791	2,761	2,811	2,761
14	Earnings per Share (Face Value of INR 5/- each)					
a)	Basic	1.06	1.02	1.11	2.71	2.79
b)	Diluted	1.04	0.99	1.09	2.66	2.72





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Notes :

- 1) The Company is engaged in the business of IT & ITeS Services, Global Managed Service Provider and Systems Integrator, offering the entire spectrum of infrastructure solutions and services to clients across 70 countries.
- 2) The above unaudited standalone financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 31, 2025. The statutory auditors have issued unmodified conclusion on the financial results for the quarter and nine months ended December 31, 2024.
- 4) The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended 31 March, 2024.
- 5) The financial results for the quarter and nine months ended December 31, 2023 and year ended March 31, 2024 were reviewed / audited by erstwhile statutory auditors.
- 6) During the quarter and period ended December 31, 2024 the Company has allotted 402225 and 930225 number of fresh equity shares respectively of Face value Rs. 5 each, pursuant to exercise of stock option vested under ESOP plan.
- 7) The disclosure in terms of Ind AS 108 - "Operating Segment" as specified under section 133 of the Companies Act, 2013 is attached as annexure A.
- 8) The results for the period ended December 31, 2024 are available on the BSE Ltd website, www.bseindia.com, NSE Ltd website, www.nseindia.com and on company's website www.alliedigital.net.
- 9) Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period/year classifications.



For Allied Digital Services Limited

Nehal Shah
Whole Time Director
(DIN : 02766841)



Place: Mumbai
Date: 31st January 2025

Allied Digital Services Limited

Registered Office: 808, 8th Floor, Plot No. 221/222, Mafatlal Centre, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

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Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
Annexure A							
Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)							
Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine months ended		Year Ended
		31st December 2024 (Unaudited)	30th September 2024 (Unaudited)	31st December 2023 (Unaudited)	31st December 2024 (Unaudited)	31st December 2023 (Unaudited)	31st March 2024 (Audited)
1	Segment Revenue						
	Services	5,231	4,089	4,333	14,004	12,303	16,898
	Solutions	4,788	5,018	2,576	12,539	8,075	11,767
	Unallocated	59	175	58	245	102	123
	Total	10,078	9,282	6,967	26,788	20,480	28,788
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	10,078	9,282	6,967	26,788	20,480	28,788
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Services	1,360	1,223	1,413	4,011	3,821	5,111
	Solutions	642	657	424	1,230	1,107	1,603
	Unallocated	-	-	-	-	-	-
	Total	2,002	1,880	1,837	5,241	4,928	6,714
	Less: i) Interest	190	161	127	468	356	497
	ii) Un-allocable Expenses	1,191	966	859	2,886	2,431	3,141
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	621	753	851	1,887	2,141	3,076
3	Capital Employed* (Segment Assets - Segment Liabilities)						
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



For Allied Digital Services Limited

Nehal Shah
Whole Time Director
(DIN :02766841)



Place: Mumbai
Date: 31st January, 2025

Allied Digital Services Limited

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Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Allied Digital Services Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Allied Digital Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allied Digital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associate (refer "Annexure 1" for the list of subsidiaries and associate included in the statement) for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 ("Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable, to be read with the matters stated in the Section "Other Matters".

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS – 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We did not review the interim financial results of 1 foreign subsidiary company, included in the statement, whose financial results before consolidation adjustment reflects revenue from



operations of Rs.13,034 lakhs and Rs. 37,441 lakhs, net profit after tax of Rs. 708 lakhs and Rs. 2,034 lakhs, total comprehensive income after tax of Rs. 708 lakhs and Rs. 2,034 lakhs for the quarter and nine months ended December 31, 2024 respectively. This interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

6. The Statement includes the interim financial results of 8 foreign subsidiary companies, which have not been reviewed by their auditors, whose interim financial results before consolidation adjustment reflects revenue from operations of Rs. 866 lakhs and Rs. 2407 lakhs, net profit / (loss) after tax of Rs. 60 lakhs and Rs. 24 lakhs, total comprehensive income after tax of Rs. 60 lakhs and Rs. 24 lakhs for the quarter and nine months ended December 31, 2024 respectively. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such management certified unreviewed internal financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.
7. The Statement includes the interim financial results of 2 Indian subsidiary companies, which have not been reviewed by their auditors, whose financial results have been incorporated based on financial statement / financial information available with the Holding company for the year ended March 31, 2024 and that before consolidation adjustment reflects revenue from operations of Nil, net profit after tax of Nil, total comprehensive income after tax of Nil for the quarter and nine months ended December 31, 2024 respectively. The Statement also includes the Group's share of the net profit after tax of Rs. (0) crore for the nine months ended December 31, 2024 respectively in respect of 1 associate, based on its financial statements for the period ended June 30, 2024 and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such available financial statements. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.
8. The comparative financial results of the Company as stated in statement for the quarter and nine months ended December 31, 2023 and for the year ended March 31, 2024 were reviewed / audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results vide their report dated on February 1, 2024 and May 23, 2024 respectively. Accordingly, we, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the quarter and nine months ended December 31, 2023 and the year ended March 31, 2024.

Our conclusion is not modified in respect of these matters.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Shweta Singhal
Partner

Membership No. 414420
UDIN: 25414420BMLEIF2329

Place: Mumbai
Date: January 31, 2025

Annexure – 1 to the Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Allied Digital Services Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Sr. No.	Name of the Entity	Relationship
1	Allied-eCop Surveillance India Private Limited	Subsidiary
2	En Pointe Technologies India Private Limited	Subsidiary
3	Allied Digital Asia Pacific Pty Limited	Subsidiary
4	Allied Digital INC	Subsidiary
5	Allied Digital Singapore Pte Limited	Subsidiary
6	Allied Digital Services DO Brasil LTDA.	Subsidiary
7	Allied Digital IT Services (Beijing) Co., Limited	Subsidiary
8	Allied Digital Services, LLC	Subsidiary
9	Allied Digital Services (UK) Limited	Subsidiary
10	Allied Digital Services (Ireland) Limited	Subsidiary
11	Allied Digital Services Japan G.K.	Subsidiary
12	Allied CNT Solutions Private Limited	Associate



Allied Digital Services Limited (CIN: L72200MH1995PLC085488) Registered Office: 808, 8th Floor, Plot No.221/222, Mafatlal Centre Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021. Statement of unaudited consolidated financial results for the quarter and nine months ended on 31st December, 2024 (INR in Lakhs)							
Sr. No.	Particulars	Consolidated					Year Ended 31st March 2024 (Audited)
		Quarter Ended		31st December 2023 (Unaudited)	Nine Months Ended		
		31st December 2024 (Unaudited)	30th Sept 2024 (Unaudited)		31st December 2024 (Unaudited)	31st December 2023 (Unaudited)	
1	Income from Operations						
a)	Revenue from operations	22,057	20,302	17,108	60,272	51,030	68,706
b)	Other income	229	377	58	707	102	116
	Total Income	22,286	20,679	17,166	60,979	51,132	68,822
2	Expenses						
	Purchases & other direct expenses	14,003	13,209	9,898	38,474	30,283	41,266
	Changes in inventories	37	(81)	(29)	(200)	(200)	(530)
	Employee benefit expenses	3,745	3,502	3,373	10,723	10,027	13,809
	Finance cost	242	254	103	634	354	521
	Depreciation and amortization expense	485	484	412	1,434	1,236	1,636
	Other expenses	1,767	1,751	1,798	4,935	5,016	5,824
	Total Expenses	20,279	19,119	15,555	56,000	46,716	62,526
3	Profit/(Loss) before exceptional items and tax (1-2)	2,007	1,560	1,611	4,979	4,416	6,296
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3- 4)	2,007	1,560	1,611	4,979	4,416	6,296
6	Tax expense						
	Current tax	475	426	454	1,271	1,271	1,688
	Deferred tax	(239)	(26)	(12)	(264)	(27)	25
7	Net Profit/(Loss) after tax from Continued Operations (5 - 6)	1,771	1,160	1,169	3,972	3,172	4,583
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	-	1	(0)	1	1
9	Net Profit / (Loss) after tax from Continued Operations	1,771	1,160	1,170	3,972	3,173	4,584
10	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Actuarial Gain/(Loss) on gratuity	-	-	(6)	(69)	(23)	(279)
b)	Items that will be Reclassified Subsequently to P&L						
	Foreign currency translation difference	35	-	(59)	33	6	14
11	Total Comprehensive Income (after tax)	1,806	1,160	1,105	3,935	3,156	4,319
12	Net Profit/(Loss) attributable to:						
	Owners	1,668	1,018	983	3,537	2,799	3,878
	Non-Controlling Interest	138	142	122	399	357	441
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,811	2,791	2,761	2,811	2,761	2,765
14	Earning per Share (Face Value of INR 5/- each)						
	Basic	2.97	1.83	2.11	6.35	5.76	8.29
	Diluted	2.92	1.79	2.06	6.24	5.61	8.07



Allied Digital Services Limited

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Notes :

- 1) The Group is engaged in the business of IT & ITeS Services, Global Managed Service Provider and Systems Integrator, offering the entire spectrum of infrastructure solutions and services to clients across 70 countries.
- 2) The above unaudited consolidated financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 31, 2025. The statutory auditors have issued unmodified conclusion on the financial results for the quarter and nine months ended December 31, 2024.
- 4) The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended 31 March, 2024.
- 5) The financial results for the quarter and nine months ended December 31, 2023 and year ended March 31, 2024 were reviewed / audited by erstwhile statutory auditors.
- 6) In December 2023, a cyber incident at one of our existing customer's infrastructures disrupted operations and resulted in a \$6M indemnification claim against one of the subsidiary companies in December 2024. The incident stemmed from prior data leakage before our engagement. Legal negotiations are underway to validate the claim amount, and management anticipates minimal financial impact as it is sufficiently covered by insurance. The said customer continues to avail of services from the said subsidiary company.
- 7) During the quarter and period ended December 31, 2024 the Company has allotted 402225 and 930225 number of fresh equity shares respectively of Face value Rs. 5 each, pursuant to exercise of stock option vested under ESOP plan.
- 8) The disclosure in terms of Ind AS 108 - "Operating Segment" as specified under section 133 of the Companies Act, 2013 is attached as annexure B.
- 9) The results for the period ended December 31, 2024 are available on the BSE Ltd website, www.bseindia.com, NSE Ltd website, www.nseindia.com and on company's website www.alliedigital.net.
- 10) Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period/year classifications.

For Allied Digital Services Limited


Nehal Shah
Whole Time Director
(DIN : 02766841)



Place: Mumbai
Date: 31st January 2025



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Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
Annexure B							
Segment Wise Revenue, Results and Capital Employed (INR in Lakhs)							
Sr. No.	Particulars	Consolidated					
		Quarter Ended		Nine months ended			Year Ended
		31st December 2024 (Unaudited)	30th September 2024 (Unaudited)	31st December 2023 (Unaudited)	31st December 2024 (Unaudited)	31st December 2023 (Unaudited)	31st March 2024 (Audited)
1	Segment Revenue						
	Services	16,821	15,041	13,807	42,801	42,774	56,719
	Solutions	5,236	5,261	4,106	17,471	8,256	11,987
	Unallocated	229	377	101	707	102	116
	Total	22,286	20,679	18,014	60,979	51,132	68,822
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	22,286	20,679	18,014	60,979	51,132	68,822
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Services	3,960	3,402	2,945	9,676	9,872	12,623
	Solutions	704	648	486	2,207	1,148	1,655
	Unallocated	-	-	-	-	-	-
	Total	4,663	4,050	3,431	11,883	11,020	14,278
	Less: i) Interest	242	254	103	634	354	521
	ii) Un-allocable Expenses	2,414	2,236	1,717	6,270	6,250	7,461
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	2,007	1,560	1,611	4,979	4,416	6,296
3	Capital Employed*	-	-	-	-	-	-
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company

Place: Mumbai
Date: 31st January, 2025



For Allied Digital Services Limited

Nehal Shah
Whole Time Director
(DIN :02766841)



Allied Digital Services Limited

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Allied Digital Services Ltd. reports Q3 & 9M FY25 Results

Strong growth accompanied by higher margins

Mumbai, January 31, 2025 — Allied Digital Services Limited (ADSL), a leading Global IT Services and Solutions Provider, has announced its financial results for the third quarter and nine months ended December 31, 2024.

Consolidated Financial Summary

(In Rs. Cr)	Q3 FY25	Q2 FY25	Q3 FY24	YoY Growth	9M FY25	9M FY24	YoY Growth
Revenue	221	203	171	29%	603	510	18%
EBITDA	27	23	21	29%	70	60	17%
EBIDTA %	12%	11%	12%	+30 Bps	12%	12%	-
PBT	20	16	16	25%	50	44	13%
PBT%	9%	8%	9%	-	8%	9%	-100 Bps
PAT	18	12	12	52%	40	32	25%
PAT %	8%	6%	7%	+100 Bps	7%	6%	+100 Bps

Revenue Split (Consolidated)

(In Rs. Cr)	Q3 FY25	Q2 FY25	Q3 FY24	YoY Growth	9M FY25	9M FY24	YoY Growth
By Geography							
India	84	75	54	56%	220	161	37%
ROW	136	128	117	16%	383	349	10%

(In Rs. Cr)	Q3 FY25	Q2 FY25	Q3 FY24	YoY Growth	9M FY25	9M FY24	YoY Growth
By Segment							
Services	168	150	138	22%	428	428	-
Solutions	52	53	33	59%	175	83	112%

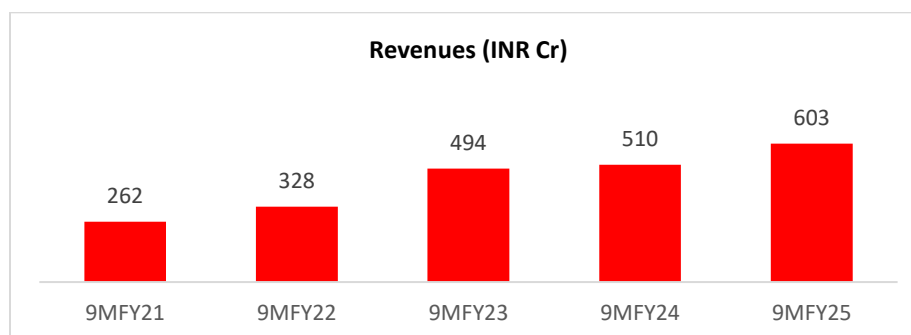
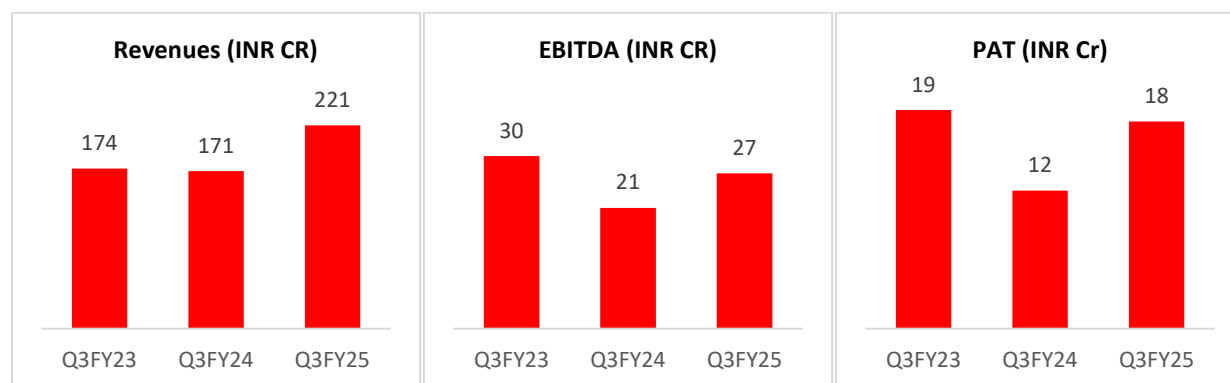
(In Rs. Cr)	Q3 FY25	Q2 FY25	Q3 FY24	YoY Growth	9M FY25	9M FY24	YoY Growth
By Customer							
Government	52	54	27	94%	148	85	75%
Non-Government	168	149	144	17%	454	425	7%



Financial Highlights

- 29% increase in consolidated Revenue for Q3 FY25 on Y-o-Y basis
- 29% increase in consolidated EBIDTA for Q3 FY25 on Y-o-Y basis
- 52% increase in consolidated PAT for Q3 FY25 on Y-o-Y basis
- EBITDA margin increases 100 Basis points in Q3 FY25 on Q-o-Q basis
- PAT margin increases 200 Basis points in Q3 FY25 on Q-o-Q basis

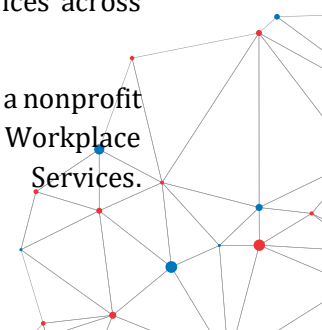
Performance Highlights



Key Business Developments

During the quarter, ADSL has booked orders for INR 200+ crores towards new wins as well as renewals for multi-year contracts. A few key wins include:

- Allied Digital has been selected by a leading American multinational investment bank, to provide End User and Investor Service Desk support. This service includes 1st level support for employees, investment managers, and brokers, covering global offices in Ohio (USA), London (UK), Hong Kong, and Japan.
- Allied Digital will transform IT services for a major USA-based eyecare provider by managing their IT Infrastructure, Global Service Desk, End User Support, and Field Services across nationwide clinics.
- Allied Digital has been chosen to streamline IT operations and reduce IT spend for a nonprofit organization focused on education and job skills. The scope includes Digital Workplace Services, Global Service Desk, Endpoint Management, and Field Services.



- Allied Digital has won a prestigious cyber security project for one of the world's largest vaccine manufacturer. The project involves securing customer's operational technology systems and networks to safeguard critical infrastructure and industrial processes from potential cyber threats, vulnerabilities, and unauthorized access. Our deep expertise in cybersecurity, commitment to innovation and strong governance model were key factors in gaining the trust of this prestigious customer.
- Allied Digital will provide IMS Services, including Service Desk and End User Services, for the corporate offices and plant operations of a joint venture automotive brand, enhancing its presence in the global automotive sector.
- Allied Digital has secured a contract for a large-scale cloud deployment project aimed at simplifying and expediting the map and layout approval process. This initiative will enhance transparency and streamline other housing-related approvals, including land-use changes and FAR approvals.
- Allied Digital is implementing Driver Monitoring Systems (DMS) and Advanced Driver Assistance Systems (ADAS) for a leading automotive company headquartered in Mumbai.
- Allied Digital received an additional work order for a smart industrial township project, supporting Maharashtra's industrial and economic growth.
- Allied Digital has been selected by India's second-largest public sector bank, headquartered in Vadodara, Gujarat, to implement Data Centre and Data Recovery solutions.
- Allied Digital won a project for network upgradation for a customer engaged in the exploration, mining, and processing of iron ore.

Awards and Accolades

- Allied Digital has been honored with the National Award for Excellence in CSR, recognizing its commitment to education, healthcare, and community development. A recent initiative at MVVP School, Pune, involving the installation of advanced CCTV systems, exemplifies the company's dedication to fostering safer and empowered communities.
- Allied Digital has received the National Award for Excellence as the Best Employer Brand, recognizing over 40 years of innovation, collaboration, and empowerment. Its Great Place to Work certification highlights its inclusive and thriving workplace culture.
- Allied Digital has been honored by ET EDGE as a Best Brand for the third consecutive year. This award underscores the company's dedication to innovation, excellence, and leadership in digital transformation.
- Allied Digital has earned the Great Place to Work® certification for the second year in a row, reflecting its culture of trust, inclusivity, and innovation. With improved scores this year, the company continues to foster a workplace where everyone feels valued and empowered.



Chairman's Message

Commenting on the performance for Q3 FY25 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said,

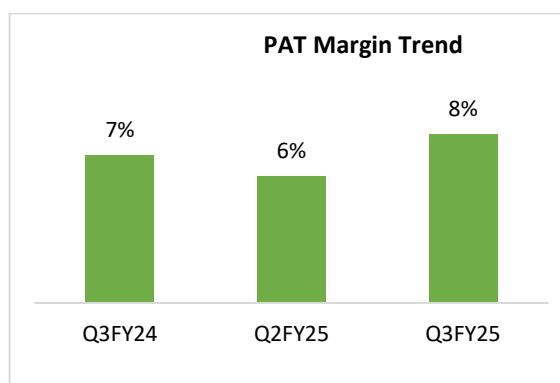
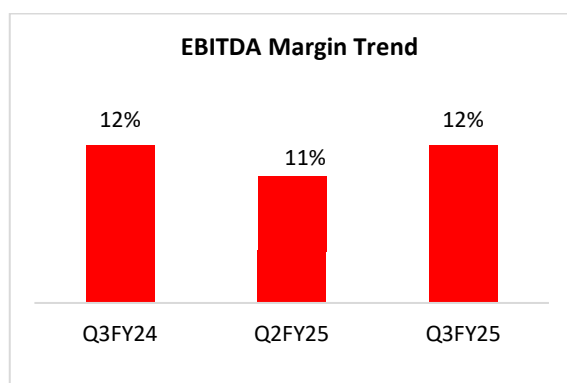
“We are delighted to announce a robust performance in Q3 FY25, achieving Consolidated Revenues of ₹221 crore, reflecting YoY growth of 29%. This marks the second consecutive quarter where revenues have surpassed the ₹200 crore mark in quarterly revenue, underscoring our sustained momentum. The India business continued its strong trajectory, with Standalone Revenues growing by 45% YoY in Q3. Despite ongoing cost pressures and strategic investments in talent and new geographies, we have reported improved EBITDA and PAT margin, demonstrating our operational resilience.

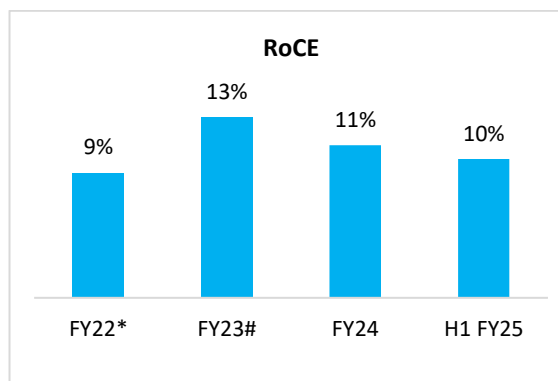
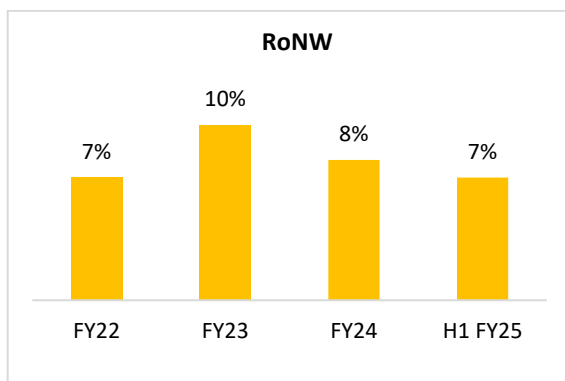
Ordering activity in India remained robust, supported by a healthy pipeline from both Enterprise and Government customers. With Smart Cities investments poised to accelerate, we anticipate further growth in this segment. Internationally, the US market has shown signs of improved activity following the conclusion of the presidential election, and this is expected to have a positive ripple effect on Rest of World markets too. Over the past few quarters, our strong order wins have resulted in a well-diversified order book, spanning multiple industries, geographies, and service lines, providing excellent visibility for our long-term growth.

The India enterprise market continues to deepen, while our Smart City business maintains its stellar performance. Additionally, we are witnessing early signs of recovery in discretionary spending by Enterprise Customers in the US and Rest of World markets. These factors collectively fuel our confidence in the future, as all key business engines are well poised.

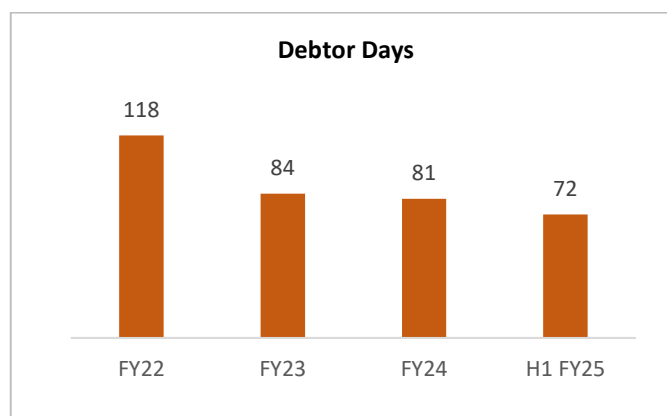
The efforts we have put to make the business future ready by integrating next generation technologies such as cloud, cybersecurity, AI, Machine Learning, and Big Data into our Digital Engineering Services are now benefiting us by way of larger contracts and an increased global presence. Our ongoing investments in upskilling our workforce, developing future-ready solutions, and forging strategic partnerships ensure that we are well-equipped to capitalize on the promising opportunities ahead and drive sustainable growth.”

Other Financial Highlights





**Excluding exceptional items:
#Excluding loss from discontinued operations*



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About Allied Digital Services Limited-

We are a BSE/NSE-listed Global leader in Information Technology consulting and services, since 1984. HQ in Mumbai, India, we are a Global managed service provider and Master Systems Integrator, offering infrastructure solutions and services to clients in 70-plus countries. The service portfolio ranges from cloud enablement, cyber security, integrated solutions, infrastructure management, software services, and workplace services. We were the first Indian company to have executed a Smart City Project with our Pune City Surveillance project delivery in 2015. The company has a global workforce of 3,000 plus professionals, local support functions, and governance frameworks, and offers its expertise and services to several Fortune 500 companies. Website- www.allieddigital.net

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Safe Harbor:

Certain statements made in this release concerning our future growth prospects may be interpreted as forward-looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.