



Ref No.: NAEL/03/NOV/2024-25

November 11, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip: 544260	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: NORTHARC
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Dear Sir / Madam,

Sub: Statement of deviation(s) or variation(s) on the utilisation of proceeds raised through issuance of equity shares by way of Public Issue of the Northern Arc Capital Limited ("The Company").

Ref: Intimation pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, please find enclosed, the Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for quarter ended 30 September 2024, in the format as prescribed.

We request you to kindly take the same on record.

This intimation is also available at the website of the Company at <https://www.northernarc.com/disclosures-sebi-regulations>

We request to take the same on your record.

Thanking You,

For Northern Arc Capital Limited

Prakash Chandra Panda

Company Secretary & Compliance Officer

Northern Arc Capital Limited

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai 600 113, India
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CIN.: U65910TN1989PLCO17021

Statement of Deviation/variation in use of issue proceeds:

Particulars		Remarks					
Name of listed entity		Northern Arc Capital Limited					
Mode of raising funds		Private Placement					
Type of instrument		Public Issue-Initial Public Offer (IPO)					
Date of raising funds		September 23, 2024					
Amount raised (Rs. In Millions)		4,498.20 (Net of issue proceeds)					
Report filed for the quarter ended		September 30, 2024					
Monitoring Agency		Applicable					
Monitoring Agency Name, if applicable		CRISIL Ratings Limited					
Is there a deviation/ variation in use of funds raised?		No deviation/variation					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No					
If yes, details of the approval so required?		NA					
Date of approval		NA					
Explanation for the deviation/ variation		NA					
Comments of the audit committee after review		NA					
Comments of the auditors, if any		NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:							
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks	Date of raising funds
-	-	-	-	-	-	-	-
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							
Name of the Signatory: Mr. Atul Tibrewal Designation: Chief Financial Officer Date: November 11, 2024							

Northern Arc Capital Limited

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