

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: <http://www.arvindfashions.com>

February 5, 2025

To,
BSE Limited
Listing Dept. / Dept. of Corporate
Services, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 542484
Security ID: ARVINDFASN

To,
**National Stock Exchange of India
Limited** Listing Dept., Exchange Plaza,
5th Floor, Plot No. C/1, G. Block,
Bandra-Kurla
Complex, Bandra (E),
Mumbai - 400 051.

Symbol: ARVINDFASN

Dear Sir/Madam,

Sub: Press/Media Release - Unaudited Consolidated and Standalone Financial Results of the company for the third quarter ended December 31, 2024.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of Un-audited Financial Results for the third quarter ended December 31, 2024.

You are requested to bring this to the notice of all concerned.

Thanking you,

For Arvind Fashions Limited

Lipi Jha
Company Secretary

Encl.: As above

ARVIND FASHIONS

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

PRESS RELEASE

Arvind Fashions posts strong performance despite muted market conditions

Clocks highest ever quarterly EBITDA aiding 71% growth in PAT

Bengaluru, Feb 5, 2025: Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the third quarter and nine months ended Dec 31, 2024.

Key Highlights for Q3 FY25

- Revenues grew by ~7% to Rs. 1,203 Crs compared to Rs. 1,125 Crs in Q3 FY24. Robust growth was witnessed across retail & online B2C channel, while wholesale channel stayed flat
- Retail LTL was strong at 11%, led by investments in upgrading customer experience and differentiated celebrity capsule collections
- Highest ever quarterly EBITDA at Rs. 174 Crs compared to Rs. 150 Crs in Q3 FY24. EBITDA margins improved by more than 110 bps Y-o-Y to 14.5% through better channel mix, lower discounting & continued cost optimization efforts. EBITDA grew by 16% on Y-o-Y basis
- Profit before tax (PBT) witnessed strong growth of 55% to Rs. 69 Crs compared to Rs. 44 Crs in Q3 FY24
- PAT (from continuing operations) grew by 71% to Rs. 28 Crs compared to Rs. 16 Crs in Q3 FY24
- Gross working capital (GWC) days largely remained stable at 143 days

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "AFL delivered yet another quarter of differentiated results despite tepid demand scenario across the industry. Retail LTL of 11% is a clear reflection of our conscious investments in upgrading customer experience and celebrity collab collection, helping deliver 7% revenue growth. Favourable channel mix & lower discounting coupled with cost efficiencies resulted in the highest ever quarterly EBITDA and 71% growth in PAT. Our decisive focus on scaling existing brands is helping us gain market share. Moving forward, we will continue to stay committed to profitable growth & generate higher ROCE."

Consolidated Financial Performance Summary

Rs. Crore	Q3 FY25	Q3 FY24	Y-o-Y Growth	YTD FY25	YTD FY24	Y-o-Y Growth
Revenues	1,203	1,125	6.9%	3,431	3,165	8.4%
EBITDA	174	150	16.1%	467	396	17.8%
PBT	69	44	55.5%	159	110	44.0%
PAT*	28	16	70.9%	59	25	132.5%

* For continuing operations

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

For more information, please contact:

Ankit Arora

Head – Investor Relations

Arvind Fashions Limited

Ankit.arora@arvindfashions.com

Mobile: +91 99206 64475

Disclaimer:

This document by Arvind Fashions Limited ('the Company') contains forward-looking statements that represent our beliefs, projections and predictions about future events or our future performance. These forward-looking statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results performance to differ materially from any future results or performance described in or implied by such statements. The forward-looking statements contained herein include statements about the Company's business prospects, its ability to attract customers, its expectation for revenue generation and its outlook. These statements are subject to the general risks inherent in the Company's business. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, the Company's business and operations involve numerous risks and uncertainties, many of which are beyond the control of the Company, which could result in the Company's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of the Company. The forward-looking statements are made only as of the date hereof, and the Company does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.