

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kesar Terminals & Infrastructure Ltd		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Harsh Rajnikant Kilachand		
3.	Whether the acquirer belongs to Promoter/ Promoter group	The acquirer is the part of Promoter group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w. r. t. total Share / voting Capital wherever applicable	% w. r. t. total Diluted share/ voting capital of the TC (*)
	<u>Before the acquisition / disposal</u> under consideration, holding of:			
	a) Shares carrying voting rights			
	1. Harsh Rajnikant Kilachand	4,99,790	4.57	4.57
	2. Harsh Family Trust through Vinayak Vasudeo Sahasrabudhe	6,40,348	5.86	5.86
	3. Amrish Rajnikant Kilachand	1,052	0.01	0.01
	4. Harsh Rajnikant Kilachand [Rajnikant A Kilachand Estate]	1,053	0.01	0.01
	5. Dilip Babasaheb Bhosale	4,213	0.04	0.04
	6. Rajnikant A Kilachand HUF	20,073	0.18	0.18
	7. Harsh Rajnikant Kilachand HUF	39,929	0.37	0.37
	8. Rohita Harsh Kilachand	3,03,409	2.78	2.78
	9. Rohan Harsh Kilachand	3,05,241	2.79	2.79
	10. Seel Investment Pvt Ltd	3,19,852	2.93	2.93
	11. Indian Commercial Company Pvt Ltd	3,52,954	3.23	3.23
	12. Kesar Enterprises Ltd	10,40,000	9.52	9.52
	13. Kesar Corporation Pvt Ltd	31,45,747	28.79	28.79
	b) Voting rights (VR) otherwise than by shares	0	0.00	0.00
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
	Total (a + b + c)	66,73,661	61.08	61.08
	<u>Details of acquisition /sale</u>			
	a) Shares carrying voting rights acquired /-sold			
	1. Harsh Rajnikant Kilachand	6,40,348	5.86	5.86
	b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /-sold	0	0.00	0.00
	Total (a + b + c)	6,40,348	5.86	5.86

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Harsh Rajnikant Kilachand #	11,40,138	10.43	10.43
2. Amrish Rajnikant Kilachand	1,052	0.01	0.01
3. Harsh Rajnikant Kilachand [Rajnikant A Kilachand Estate]	1,052	0.01	0.01
4. Dilip Babasaheb Bhosale	4,213	0.04	0.04
5. Rajnikant A Kilachand HUF	20,073	0.18	0.18
6. Harsh Rajnikant Kilachand HUF	39,929	0.37	0.37
7. Rohita Harsh Kilachand	3,03,409	2.78	2.78
8. Rohan Harsh Kilachand	3,05,241	2.79	2.79
9. Seel Investment Pvt Ltd. #	3,19,852	2.93	2.93
10. Indian Commercial Company Pvt. Ltd. #	3,52,954	3.23	3.23
11. Kesar Enterprises Ltd. #	10,40,000	9.52	9.52
12. Kesar Corporation Pvt. Ltd. #	31,45,747	28.79	28.79
b) VRs otherwise than by shares	0	0.00%	0.00%
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	0.00%
Total (a + b + c)	66,73,661	61.08	61.08
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter- se transfer of shares among qualifying persons as per Regulation 10(1)(a)(ii) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('Takeover Regulations') for reorganization / realignment of shareholding within the promoter and promoter group		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3rd September 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 54,632,375/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 54,632,375/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	INR 54,632,375/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

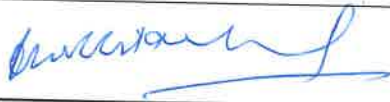

Details of proposed transfer of shares of the TC:

- (i) 6,40,348/- Equity Shares, representing 5.86 % of TC, which have been transferred to Harsh Rajnikant Kilachand pursuant to dissolution of Harsh Family Trust through Vinayak Vasudeo Sahasrabudhe ("Trust").

- (ii) As a part of the dissolution of the Trust, the equity shares held by the Trust in Kesar Corporation Private Limited have been transferred to Harsh Rajnikant Kilachand, hence he will be in control of Kesar Corporation Private Limited. Kesar Corporation Private Limited is promoter group entity of TC. Kesar Corporation Private Limited holds 31,45,747 Equity Shares, amounting to 28.79 % of TC. The Equity Shares held by the Trust in Kesar Corporation Private Limited have been transferred to Harsh Rajnikant Kilachand. As the above transfer falls under Regulation 5(2) of Takeover Regulations, therefore, such indirect acquisition is being regarded as a direct acquisition.
- (iii) As a part of the dissolution of the Trust, the equity shares held by the Trust in Seel Investment Private Limited have been transferred to Harsh Rajnikant Kilachand, hence along with his immediate relatives he will be in control of Seel Investment Private Limited. Seel Investment Private Limited is promoter group entity of TC. Seel Investment Private Limited holds 3,19,852 Equity Shares, amounting to 2.93% of TC. The Equity Shares held by the Trust in Seel Investment Private Limited have been transferred to Harsh Rajnikant Kilachand. As the above transfer falls under Regulation 5(2) of Takeover Regulations, therefore, such indirect acquisition is being regarded as a direct acquisition.
- (iv) As a part of the dissolution of the Trust, the equity shares held by the Trust in Indian Commercial Company Private Limited have been transferred to Harsh Rajnikant Kilachand, hence he will be in control of the Indian Commercial Company Private Limited along with Kesar Corporation Private Limited. Indian Commercial Company Private Limited is promoter group entity of TC. Indian Commercial Company Private Limited holds 3,52,954 Equity Shares, amounting to 3.23% of TC. The Equity Shares held by the Trust in Indian Commercial Company Private Limited have been transferred to Harsh Rajnikant Kilachand. As the above transfer falls under Regulation 5(2) of Takeover Regulations, therefore, such indirect acquisition is being regarded as a direct acquisition.
- (v) As a part of the dissolution of the Trust, Harsh Rajnikant Kilachand has acquired control of Kesar Enterprises Limited. Kesar Enterprises Limited is the promoter group entity of TC. Kesar Enterprises Limited holds 10,40,000 Equity Shares, amounting to 9.52% of TC. Therefore, it is an indirect acquisition.

Therefore, the Acquirer hereby makes disclosure for general exemption for the aforesaid transaction / transfer in terms of Regulation 3(2) read with Regulation 5(2) and Regulation 10(5) of the Takeover Regulations.

Further, **the Acquirer wishes to inform you that post transfer, there is no change in the shareholding of the Promoter & Promoter Group in the Target Company.**

 Harsh Rajnikant Kilachand Acquirer	 Vinayak Vasudeo Sahasrabudhe Trustee of Harsh Family Trust Disposer
---	--

Date: 05.09.2024

Place: Mumbai