



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-47108000 E-mail : cs@surya.in

Website : www.surya.co.in

SRL/se/yks/24-25/31

February 06, 2025

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Dear Sirs,

Integrated Filing (Financials) for the for the Quarter and nine months ended 31st December, 2024

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No.20250102-1 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, please find enclosed herewith the Integrated Filing (Financials) for the quarter ended 31st December, 2024.

- The Unaudited Financial Results of the Company, both Standalone and Consolidated, for the quarter and nine months ended 31st December, 2024, approved by the Board of Directors of the Company at its meeting held today i.e. on 6th February, 2025 (*Annexure-1*).
- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc.: *Not Applicable*
- Format for disclosing outstanding default on loans and debt securities: *Nil as there is no default in the payment of outstanding Loans/revolving facilities, debt securities*

The above information is also available on the website of the Company at www.surya.co.in.

The meeting commenced at 2.30 p.m. and concluded at 03:02 p.m.

Thanking you,
Yours faithfully,
for SURYA ROSHNI LIMITED

B. B. SINGAL
CFO & Company Secretary

Encl: as above

SURYA ROSHNI LIMITED
CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507
Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000
Website: www.surya.co.in, email-id : investor grievances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2024


(Rs. in Lakhs, except EPS)


	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	1,86,777	1,52,872	1,93,751	5,28,957	5,72,814	7,80,852
II	Other Income	590	896	373	2,246	691	1,378
III	Total income (I+II)	1,87,367	1,53,768	1,94,124	5,31,203	5,73,505	7,82,230
IV	Expenses						
	Cost of materials consumed	1,25,196	1,06,162	1,40,907	3,59,847	4,16,088	5,60,634
	Purchases of stock-in-trade	12,799	11,843	14,194	37,448	35,590	48,631
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,911	1,086	(5,080)	7,743	(4,179)	(1,826)
	Employee benefits expense	11,017	10,110	10,645	31,957	30,159	40,983
	Finance costs	457	644	728	1,590	2,005	2,405
	Depreciation and amortisation expense	3,032	3,090	3,008	9,160	8,785	11,727
	Other expenses	18,888	16,047	17,628	54,285	54,528	75,216
	Total expenses (IV)	1,75,300	1,48,982	1,82,030	5,02,030	5,42,976	7,37,770
V	Profit before exceptional items and tax (III-IV)	12,067	4,786	12,094	29,173	30,529	44,460
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	12,067	4,786	12,094	29,173	30,529	44,460
VIII	Tax expense						
	(1) Current tax	3,388	1,521	3,395	8,361	8,881	12,678
	(2) Deferred tax	(308)	(341)	(304)	(1,022)	(850)	(1,104)
IX	Profit for the period	8,987	3,606	9,003	21,834	22,498	32,886
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of post employment benefit obligation	(7)	(8)	(8)	(35)	(23)	(174)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	2	3	9	6	43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(5)	(6)	(5)	(26)	(17)	(131)
XI	Total Comprehensive income for the period (IX+X)	8,982	3,600	8,998	21,808	22,481	32,755
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,438	5,435	5,407	5,438	5,407	5,424
XIII	Other Equity						2,10,921
XIII	Earnings per equity share (of Rs. 5/- each) (not annualised):						
	(a) Basic	4.13	1.66	4.17	10.05	10.44	15.24
	(b) Diluted	4.13	1.65	4.14	10.03	10.34	15.11

Notes on Standalone Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2025. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 31st December, 2024, 65,974 (cumulative up to 31st December, 2024, 17,25,886) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st December, 2024, 53,834 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 24,19,566 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The company has issued 10,88,17,948 equity shares of Rs.5/- each as fully paid bonus shares in the ratio of one equity shares of Rs.5/- each for every one equity shares held on record date of January 01, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all periods presented. EPS without adjusting for bonus share would have been as under :

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Earnings per equity share before Bonus share						
Basic (in Rs.)	8.26	3.32	8.33	20.10	20.87	30.48
Diluted (in Rs.)	8.26	3.31	8.27	20.06	20.67	30.22


Vinay Surya
 (Managing Director)
 DIN: 00515803


Raju Bista
 (Managing Director)
 DIN: 01299297

Place : New Delhi
Dated : 06th February, 2025

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,41,714	1,13,463	1,53,570	4,06,063	4,57,720	6,24,178
(b) Lighting & Consumer Durables	45,130	39,531	40,285	1,23,179	1,15,366	1,57,119
Total	1,86,844	1,52,994	1,93,855	5,29,242	5,73,086	7,81,297
Less: Inter-Segment Revenue	67	122	104	285	272	445
Sales / income from operations	1,86,777	1,52,872	1,93,751	5,28,957	5,72,814	7,80,852
2 Segment Results						
Profit(+)/Loss(-) before tax and Finance cost						
(a) Steel Pipe & Strips	8,905	2,493	9,839	21,533	24,090	34,727
(b) Lighting & Consumer Durables	3,619	2,937	2,983	9,230	8,444	12,138
Total	12,524	5,430	12,822	30,763	32,534	46,865
Less:						
(1) Finance Cost	457	644	728	1,590	2,005	2,405
(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
Total Profit before Tax	12,067	4,786	12,094	29,173	30,529	44,460
3 Segment Assets						
(a) Steel Pipe & Strips	2,07,066	1,96,120	2,02,240	2,07,066	2,02,240	1,98,547
(b) Lighting & Consumer Durables	1,02,236	1,00,765	88,508	1,02,236	88,508	93,323
(c) Unallocated Assets	612	33	44	612	44	-
Total	3,09,914	2,96,918	2,90,792	3,09,914	2,90,792	2,91,870
4 Segment Liabilities						
(a) Steel Pipe & Strips	31,260	23,805	19,812	31,260	19,812	30,357
(b) Lighting & Consumer Durables	38,891	35,562	37,032	38,891	37,032	38,488
(c) Unallocated Liabilities (including borrowings)	6,688	10,793	29,444	6,688	29,444	6,680
Total	76,839	70,160	86,288	76,839	86,288	75,525

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended December 31, 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**

(CA Amit Bansal)

Partner, F.C.A

Membership No. 506269

UDIN: 25506269 BMLNLP6390



Place: New Delhi

Dated: 06th February 2025

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2024

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,86,796	1,52,889	1,93,780	5,29,004	5,72,880	7,80,927
II	Other Income	592	707	376	2,063	700	1,389
III	Total income (I+II)	1,87,388	1,53,596	1,94,156	5,31,067	5,73,580	7,82,316
IV	Expenses						
	Cost of materials consumed	1,25,204	1,06,170	1,40,922	3,59,863	4,16,103	5,60,649
	Purchases of stock-in-trade	12,799	11,843	14,194	37,448	35,590	48,631
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,911	1,086	(5,080)	7,743	(4,179)	(1,826)
	Employee benefits expense	11,024	10,117	10,651	31,977	30,177	41,007
	Finance costs	457	644	728	1,590	2,006	2,405
	Depreciation and amortisation expense	3,032	3,090	3,008	9,160	8,785	11,727
	Other expenses	18,890	16,050	17,629	54,293	54,534	75,224
	Total expenses (IV)	1,75,317	1,49,000	1,82,052	5,02,074	5,43,016	7,37,817
V	Profit before exceptional items and tax (III-IV)	12,071	4,596	12,104	28,993	30,564	44,499
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	12,071	4,596	12,104	28,993	30,564	44,499
VIII	Tax expense						
	(1) Current tax	3,389	1,521	3,398	8,364	8,890	12,687
	(2) Deferred tax	(308)	(341)	(304)	(1,022)	(850)	(1,104)
IX	Profit for the period	8,990	3,416	9,010	21,651	22,524	32,916
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of post employment benefit obligation	(7)	(8)	(8)	(35)	(23)	(174)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	2	3	9	6	43
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(5)	(6)	(5)	(26)	(17)	(131)
XI	Total Comprehensive income for the period (IX+X)	8,985	3,410	9,005	21,625	22,507	32,785
	Profit for the year attributable to						
	Equity Holders of the parent Company	8,990	3,416	9,010	21,651	22,524	32,916
	Non Controlling interests	-	-	-	-	-	-
	Other Comprehensive Income/ (loss) for the year attributable to						
	Equity Holders of the parent Company	(5)	(6)	(5)	(26)	(17)	(131)
	Non Controlling interests	-	-	-	-	-	-
	Total Comprehensive Income for the year attributable to						
	Equity Holders of the parent Company	8,985	3,410	9,005	21,625	22,507	32,785
	Non Controlling interests	-	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,438	5,435	5,407	5,438	5,407	5,424
XIII	Other Equity	-	-	-	-	-	2,11,215
	Earnings per equity share (of Rs. 5/- each) (not annualised):						
	(a) Basic	4.13	1.57	4.17	9.97	10.45	15.26
	(b) Diluted	4.13	1.57	4.14	9.95	10.35	15.13

Notes on Consolidated Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2025. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 31st December, 2024, 65,974 (cumulative up to 31st December, 2024, 17,25,886) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st December, 2024, 53,834 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 24,19,566 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The company has issued 10,88,17,948 equity shares of Rs.5/- each as fully paid bonus shares in the ratio of one equity shares of Rs.5/- each for every one equity shares held on record date of January 01, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all periods presented. EPS without adjusting for bonus share would have been as under :

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Earnings per equity share before Bonus share						
Basic (in Rs.)	8.27	3.14	8.34	19.93	20.90	30.51
Diluted (in Rs.)	8.26	3.14	8.28	19.90	20.70	30.25

(Signature)

Place : New Delhi
Dated : 06th February, 2025

Vinay Surya
(Managing Director)
DIN: 00515803

Raju Bista
(Managing Director)
DIN: 01299297

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I , Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December, 2024

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,41,714	1,13,463	1,53,570	4,06,063	4,57,720	6,24,178
(b) Lighting & Consumer Durables	45,149	39,548	40,314	1,23,226	1,15,432	1,57,194
Total	1,86,863	1,53,011	1,93,884	5,29,289	5,73,152	7,81,372
Less: Inter-Segment Revenue	67	122	104	285	272	445
Sales / income from operations	1,86,796	1,52,889	1,93,780	5,29,004	5,72,880	7,80,927
2 Segment Results						
Profit(+)/Loss(-) before tax and Finance cost						
(a) Steel Pipe & Strips	8,905	2,493	9,839	21,533	24,090	34,727
(b) Lighting & Consumer Durables	3,623	2,747	2,993	9,050	8,480	12,177
Total	12,528	5,240	12,832	30,583	32,570	46,904
Less:						
(1) Finance Cost	457	644	728	1,590	2,006	2,405
(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
Total Profit before Tax	12,071	4,596	12,104	28,993	30,564	44,499
3 Segment Assets						
(a) Steel Pipe & Strips	2,07,066	1,96,120	2,02,240	2,07,066	2,02,240	1,98,547
(b) Lighting & Consumer Durables	1,02,349	1,00,877	88,808	1,02,349	88,808	93,626
(c) Unallocated Assets	613	32	39	613	39	-
Total	3,10,028	2,97,029	2,91,087	3,10,028	2,91,087	2,92,173
4 Segment Liabilities						
(a) Steel Pipe & Strips	31,260	23,805	19,812	31,260	19,812	30,357
(b) Lighting & Consumer Durables	38,895	35,565	37,036	38,895	37,036	38,492
(c) Unallocated Liabilities (including borrowings)	6,688	10,793	29,444	6,688	29,444	6,685
Total	76,843	70,163	86,292	76,843	86,292	75,534

Rajiv *Director*

MS



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended December 31, 2024 and year to date results for the period from 1 April 2024 to 31 December 2024, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**



(CA Amit Bansal)

Partner, F.C.A

Membership No. 506269

UDIN: 25506269 BMINLQ2185



Place: New Delhi

Dated: 06th February 2025