

PAOS INDUSTRIES LTD.

CIN:L24100PB1990PLC049032

Registered Office: Village Pawa, G.T. Road, Near Civil Airport, Ludhiana-141 120 (Pb)

14.11.2024

To,
Corporate Relationship Department
BSE Limited
Floor 25, Feroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai-400001
Phone: 022-22721233-34

Scripts Code: 530291 ISIN: INE791C01012

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting Commenced at: 02:00 P.M.

Meeting concluded at: 05:00 P.M.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed to the exchange that the Board in its meeting held today i.e, Thursday, 14th November, 2024 has inter-alia considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024 alongwith the Statement of Assets and Liabilities and Cash Flow Statement as at 30th September, 2024 and the Limited Review Report issued by Statutory Auditors of the Company as approved by Board of Directors in its meeting held on 14th November, 2024.
2. The Board of directors took note on the resignation of Mr. Rupinder Singh, Chief Financial Officer of PAOS Industries Limited (“the Company”) from the Company with effect from the closure of business hours on 14th November, 2024 due to better career growth. Further, the resignation letter, as received from Mr. Rupinder Singh is enclosed as Annexure I for your reference.
3. The Board of Directors of the company based on recommendation of Nomination and Remuneration Committee has appointed Mr. Varinder Kumar as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 15th November, 2024.
4. The Board of Directors took note on the resignation of Mr. Jatin Duggal (DIN: 09625747) from the post of the Independent Director of the company with effect from the closure of business hours on 14th November, 2024 due to his personal reasons, as conveyed vide his resignation letter dated 14th November, 2024. Further, the resignation letter, as received from Mr. Jatin Duggal, is enclosed as Annexure II for your reference.

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Website: www.paosindustries.in

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5. The Board of Directors of the company based on recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company has appointed Mrs. Sharon Arora (DIN 09450764) as an Additional Director (Non-Executive Independent) on the Board for a term of 5 (five) years w.e.f 14th November, 2024.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 w.r.t. Appointment & Resignation of KMP and Director are enclosed in "Annexure III, IV, V and VI.

The above information is also available on the website of the Company: - www.paosindustries.in

You are requested to kindly take this information on record and disseminate the same.

Thanking You

Yours faithfully,

For PAOS Industries Limited

Daljeet Singh

Company Secretary and Compliance Officer

Membership No: A42211

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RAKSHIT KHOSLA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Statement of Un-audited Standalone Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
PAOS Industries Limited
Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana-141 120

We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of M/s **PAOS INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th September, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019.

This Statement of standalone financial results for the quarter ended 30th September, 2024 and the half year ended 30th September, 2024 is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakshit Khosla & Associates
Chartered Accountants


(**ROJOJA SHARMA**)
Partner FRN-017151N
M.No. 562557
FRN:017151N
Place: Ludhiana
Date : 14.11.2024
UDIN: 24562557BKAIXE8567

PAOS INDUSTRIES LTD.

CIN:L24100PB1990PLC049032

Registered Office: Village Pawa, G.T. Road, Near Civil Airport, Ludhiana-141 120 (Pb)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30 September 2024

S/No	Particulars	QUARTER ENDED			Half year Ended		Amount Rs in Lakhs
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		UN-AUDITED			UN-AUDITED		AUDITED
	INCOME						
I	Revenue from operations	2039.28	0.00	0.00	2039.28	0.00	0.00
II	Other Income	4.87	0.00	0.00	4.87	0.00	0.00
III	Total Revenue (I+II)	2044.16	0.00	0.00	2044.16	0.00	0.00
IV	EXPENSES						
	Cost of Material Consumed	1738.98	0.00	0.00	1738.98	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods and Stock-in-Trade	(207.09)	0.00	0.00	(207.09)	0.00	0.00
	Employee benefits expense	161.09	2.01	1.15	163.10	2.31	4.72
	Finance Costs	32.66	1.75	4.25	34.41	8.50	17.00
	Depreciation and amortisation expense	42.94	0.00	0.00	42.94	0.00	0.00
	Other Expenditure	174.96	8.24	1.29	183.20	5.32	7.88
	Total Expenses	1943.54	12.00	6.69	1955.54	16.13	29.60
V	Profit/(Loss) before exceptional and tax (III-VI)	100.61	(12.00)	(6.69)	88.61	(16.13)	(29.60)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	100.61	(12.00)	(6.69)	88.61	(16.13)	(29.60)
VIII	Tax Expense						
	(1) Current Tax	14.38	0.00	0.00	14.38	0.00	0.00
	(2) Deferred Tax	(70.45)	0.00	0.00	(70.45)	0.00	0.00
IX	Profit / (Loss) for the period	156.68	(12.00)	(6.69)	144.68	(16.13)	(29.60)
X	Add: Other Comprehensive Income/(Loss) (Net of tax)	0.00	0.00	0.00	0.00	0.00	
	(1) Items that will not reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Items that may be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income/(Loss) (XI+XII)	156.68	(12.00)	(6.69)	144.68	(16.13)	(29.60)
XIV	Paid-up Equity Share Capital (Face Value Per Share Rs.10/-)	610.36	610.36	610.36	610.36	610.36	610.36
XV	Earning Per Share						
	a) Basic	2.57	(0.20)	(0.11)	2.37	(0.26)	(0.48)
	b) Diluted	2.57	(0.20)	(0.11)	2.37	(0.26)	(0.48)



For PAOS INDUSTRIES LTD.

Bansal
Managing Director

UDIN:24562557BKAI XE8567

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UNAUDITED STANDALONE BALANCE SHEET

Particulars	As at 30 September 2024 (Rs Lakhs)	As at 31 March 2024 (Rs Lakhs)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	901.72	-
(b) Capital Work-in-progress	41.11	-
(c) Other Intangible Assets	-	-
(d) Right of Use assets	147.17	-
(e) Financial assets	-	-
(i) Investments	-	-
(i) Loans	-	-
(ii) Other financial asset	0.31	-
(f) Deferred Tax Assets (Net)	114.98	-
(g) Other non-current assets	79.07	8.45
	1,284.36	8.45
Current assets		
(a) Inventories	1,089.45	0.00
(b) Financial assets	-	-
(i) Trade receivables	73.83	-
(ii) Cash and cash equivalents	459.51	0.66
(iii) Bank Balances other than (ii) above	417.98	1.06
(iv) Loans	-	-
(v) Other financial asset	4.68	-
(c) Income Tax Asset (Net)	-	-
(d) Other current assets	52.15	-
	2,097.61	1.72
Total Assets	3,381.96	10.17
EQUITIES & LIABILITIES		
Equity		
(a) Equity Share capital	610.36	610.36
(b) Other Equity	-1,890.01	-2,239.89
Total Equity	-1,279.65	-1,629.53
Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	1,605.99	198.72
(ii) Lease liabilities	139.59	-
(iii) Other financial liabilities	41.94	-
(b) Long Term Provisions	-	-
(c) Deferred tax liabilities (net)	-	0.13
	1,787.52	198.85
Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	2,168.73	1,438.73
(ii) Lease liabilities	9.52	-
(iii) Trade payables	-	-
- Total Outstanding dues of Micro Enterprises & Small Enterprises	21.78	-
- Total Outstanding dues of creditors other than Micro Enterprises & Small Enterp	535.48	-
(iv) Other financial liabilities	67.56	0.84
(b) Other current liabilities	56.02	0.42
(c) Short-term provisions	4.69	0.86
(d) Current Tax liabilities	10.32	-
	2,874.10	1,440.85
Total Liabilities	4,661.61	1,639.70
Total Equity and Liabilities	3,381.96	10.17

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For PAOS INDUSTRIES LTD.

[Signature]
Managing Director

UDIN:24562557BKAIXE8567

PAOS INDUSTRIES LTD.

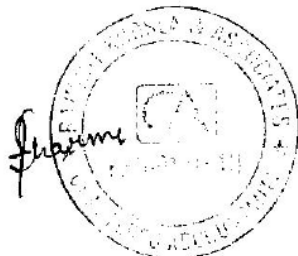
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UNAUDITED STANDALONE STATEMENT OF CASH FLOW

Particulars	For the	For the
	half year ended 30 September 2024 (Rs in Lakhs)	half year ended 30 September 2023 (Rs in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before extraordinary items and tax	88.61	(16.13)
Adjustments for:		
Depreciation & Amortisation	42.94	-
(Net Gain) / loss on disposal of Property, Plant & Equipment	-	-
Finance costs	34.41	-
Interest income	(4.87)	-
Liabilities / provisions no longer required written back	-	-
Unrealised (Gain) / loss on Foreign Exchange Transactions	1.63	-
Interest accrued on Electricity security	-	-
(Reversal) of / Provision for bad and doubtful debts	-	-
Interest on Pref. Share	-	8.50
Operating profit / (loss) before working capital changes	162.72	(7.63)
(Increase) / Decrease in Inventories	(1,089.45)	-
(Increase) / Decrease in Trade receivables	(73.83)	-
(Increase) / Decrease in Other non-current/current assets	(122.78)	-
(Increase) / Decrease in Other Financial assets	(359.36)	(0.83)
(Increase) / Decrease in Loans	-	-
Increase / (Decrease) in Trade payables	557.26	-
Increase / (Decrease) in Other current liabilities	53.97	-
Increase / (Decrease) in Other financial liabilities	108.65	(0.95)
Increase / (Decrease) in Provisions	(0.86)	-
Cash Generated from Operating Activities before Tax	(763.67)	(9.41)
Net income tax (paid) / refunds	(4.06)	-
Net cash flow from / (used in) operating activities	(A) (767.73)	(9.41)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on PPE, including capital advances	(1,045.14)	-
Interest Income	4.87	-
Net cash flow from / (used in) investing activities	(B) (1,040.27)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	1,567.81	9.04
Proceeds from short-term borrowings	730.00	-
Reduction in lease liabilities	(5.00)	-
Interest Paid	(25.96)	-
Net cash flow from / (used in) financing activities	(C) 2,266.85	9.04
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	458.85	(0.37)
Cash and cash equivalents at the beginning of the year	0.66	1.23
Cash and cash equivalents at the end of the year	459.51	0.86
Cash & Cash Equivalents Comprise		
- Cash on hand	3.26	0.70
- On current accounts	456.25	0.16
	459.51	0.86

Note: Figures in bracket represent cash outflow



For PAOS INDUSTRIES LTD.

Manoj
Managing Director

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NOTES:

- 1 These financial results have been prepared in accordance with the recognition and measurement principals of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended , as specified in section 133 of the Companies Act, 2013.
- 2 The company is a single segment company , therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the company.
- 3 The figure for the quarter ended 30th Sept, 2024 and 30th Sept 2023 have been derived by deducting figures for the period under 30th June, 2024 and 30th June 2023 from the year to date figures for the period ended 30th Sept,2024 and 30th Sept, 2023 respectively .
- 4 The figures of the corresponding previous period/year have been regrouped / recanted wherever considered necessary to correspond to current period/year disclosures.
- 5 During the half year ended 30 September 2024, the Company has entered into business transfer agreement on 16 July 2024 with National Soap Mills (a related party) for acquisition of business undertaking (i.e. Assets, Liabilities, Movable Property, Licenses and Employees) of National Soap Mills. The Purchase consideration was discharged through issue of 8% Non convertible dentures by the company. Details of the net assets and liabilities acquired as on the date of purchase and purchase considerations are as follows:

Particulars	Amount (Rs Lakhs)
Total Assets	2,213.99
Total Liabilities	933.14
Net Assets	1,280.84
Purchase Consideration	1,280.84

- 6 The above financial data is derived from the financial results of the company which has been considered and reviewed by the Audit Committee and considered, approved and taken on record by the Board of Directors in their meeting held on 14 November 2024 at the Registered Office of the Company and the same have been subject to limited review by the Statutory Auditors who had expressed an unmodified opinion on the aforesaid results.
- 7 The said Financials results are also available on the website of stock exchange www.bseindia.com and on the company's website "www.paosindustries.in

For the Board
For PAOS INDUSTRIES LTD.


(Sanjeev Bhatnagar)
Managing Director
DIN:00057485
Place: Ludhiana
Date: 14 Nov,2024



UDIN: 245625576KAIXE8567

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Website: www.paosindustries.in

Date: 14.11.2024

To

The Board of Directors,
PAOS Industries Limited,
Add: Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana, Ludhiana- 141120.

Sub: Resignation from the post of Chief Financial Officer and Key Managerial Personnel

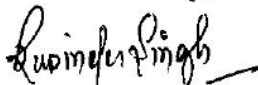
Dear Sir/Madam,

I hereby give my resignation from the post of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from close of working hours of 14th November 2024 due to better career growth.

I request you to remove my name as CFO & KMP of the Company from the records of Registrar of Companies, BSE Limited or any other place where my name is registered as Chief Financial Officer and Key Managerial Personnel.

I am thankful to all the Board of Directors and team members for their extended support to me during my tenure as CFO & KMP of the Company.

Thanking You,
Yours Faithfully,



Rupinder Singh
Chief Financial Officer

For PAOS INDUSTRIES LTD.



Managing Director

Accepted on the behalf
of BOD as on 14.11.2024

Date: 14.11.2024

To
The Board of Directors,
PAOS Industries Limited,
Add: Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana, Ludhiana- 141120.

Sub: Resignation from the post of Independent Director of the Company.

Dear Sir/Madam,

This is to inform you that due to my personal issues and other commitments, I am unable to continue as Independent Director of the company. So I tender my resignation from the post of Independent Directorship of the company with immediate effect.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

Kindly accept this letter as my resignation w.e.f 14th November, 2024 from the post of Independent Director of the company.

I take this opportunity to thank all my esteemed Board members for their excellent cooperation and guidance provided to me during my association with the company. I wish a brilliant future for the company.

Thanking You,
Yours Faithfully,



Jatin Duggal
DIN: 09625747

Accepted on behalf of BOD
on 14.11.2024
For PAOS INDUSTRIES LTD.


Managing Director

PAOS INDUSTRIES LTD.

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Annexure III

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
1	Name	Rupinder Singh
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
3	Date of Cessation	14 th November, 2024
4	Term of Appointment	N.A.
5	Brief Profile	N.A.
6	Disclosure of relationships between Directors (in case of appointment as a Director)	N.A.

Annexure IV

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
1	Name	Varinder Kumar
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	14 th November, 2024
4	Term of Appointment	Appointed w.e.f 15 th November, 2024 as CFO and KMP of the Company by the Board of Directors on 14 th November, 2024 as per the provisions of Section 203 of the Companies Act, 2013.
5	Brief Profile	Mr. Varinder Kumar is arts graduate. He has more than 34 years' experience in the field of account and finance. He has been working as Head of Accounts Department from past 15 years.
6	Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

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Annexure V

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particular	Details
1	Name	Jatin Duggal
2	Designation	Independent Director
3	Reason for change viz. Resignation, appointment, removal, death or otherwise;	Resignation of Mr. Jatin Duggal as Non-Executive Independent Director of the Company.
4	Date of cessation/ appointment	14 th November, 2024
5	Brief profile (in case of appointment);	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a Director);	Not Applicable
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil

Annexure VI

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
1	Name of Director	Sharon Arora
2	Reason for change	Appointment as an Additional Director (Non-Executive Independent)
3	Date of Appointment	14 th November, 2024
4	Term of Appointment	Appointment as an Additional Director (Non-Executive Independent) for a term of 5 years effective w.e.f 14 th November, 2024 subject to approval of shareholders.
5	Brief profile	<p>Sharon Arora as the Company Secretary is a distinguished professional with a wealth of experience exceeding 9 years. As a Member of the Institute of Company Secretaries of India (ICSI) and a law graduate with a Bachelor of Commerce degree, she brings a robust foundation of knowledge to her role.</p> <p>Her professional journey includes a significant stint at Master Trust Limited, a prominent Non-Banking Financial Company (NBFC) offering financial services across major cities in India. During her tenure from March 2015 to May 2018, Sharon played a vital role in contributing to the success of the organization. Subsequently, she transitioned to Midland Microfin Limited (MML) in May 2018, where she served until May 2020. MML, specializing in</p>

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		<p>microfinancing, operates through approximately more than 180 branches nationwide.</p> <p>Sharon's expertise extends to handling secretarial compliances at M/s Dhillon Hire Purchase Private Limited, another notable NBFC. At M/s Pact Industries Limited, a listed company, she assumed the responsibility of overseeing the Corporate Compliance Program, ensuring adherence to various laws and regulations such as SEBI, Reserve Bank, FEMA, and others. Simultaneously, she maintained a keen focus on aligning organizational behavior with the company's standards. She also got the opportunity to list his previous organization Named M/s TAC Infosec Limited on NSE EMERGE platform which is considered as the India's first cyber security company to get listed on NSE EMERGE platform.</p> <p>In addition to her core responsibilities, Sharon has expanded her professional footprint by taking up the role of an Independent Director on the boards of two listed companies, showcasing her commitment to governance and leadership in the corporate arena.</p>
6	Disclosure of relationships between appointee and directors	<p>Mrs. Sharon Arora fulfils the criteria required under the provisions of the Companies act, 2013 and the Rules framed thereunder and the SEBI Listing Regulations and she is not related to any of the promoters, Members of the Promoter Group and Directors of the Company. Further, she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.</p>