



**PL Capital**  
PRABHUDAS LILLADHER

INVESTMENT  
BANKING

August 16, 2023

**The Manager**

**BSE Limited**

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Filing of pre-offer opening advertisement cum corrigendum to the detailed public statement (“Pre- Offer Advertisement cum Corrigendum”) in compliance with regulation 18(7) of the SEBI (SAST) Regulations.**

**Reg : Open Offer to the Public Shareholders of Lynx Machinery and Commercials Limited (“Target Company”) [Scrip Code: 505320].**

With reference to the above captioned subject, a Pre-Offer Advertisement cum Corrigendum has been published today, Friday, August 16, 2024, by the Acquirers in compliance with regulation 18(7)(a) of the SEBI (SAST) Regulations, in the following newspapers being the same newspapers in which the detailed public statement was published:

Newspapers	Language	Editions
All editions of Financial Express, being the English national daily with wide circulation.	English	All
All editions of Jansatta, being the Hindi national daily with wide circulation.	Hindi	All
Navshakti, being the regional language newspaper of Mumbai, being the place where the registered office of the Target Company is located and the Stock Exchange (BSE Limited) where the equity shares of the Target Company are listed and traded.	Marathi	Mumbai

On behalf of the Acquirers, we enclose herewith a copy of the Pre-Offer Advertisement cum Corrigendum as published in the newspaper, in compliance with regulation 18(7)(b) of the SEBI (SAST) Regulations.

We request you to kindly take the above on record and disseminate the information to the public.

Please feel free to contact the undersigned on +91 22 6632 2441 or Ms. Wincy Nadar on 022 – 6632 2442 in case you require any clarifications in this regard.

Thanking You,

Yours faithfully

For **PL CAPITAL MARKETS PRIVATE LIMITED**

**UDAY PATIL**  
**EXECUTIVE DIRECTOR**

Encl: a/a



**PL Capital Markets Private Limited**

**Registered Office :** 3rd Floor, Sadhana House, 570, P.B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400018

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SEBI Registration Merchant Banker Category I [MB / INM000011237]

PRE-OFFER ADVERTISEMENT IN COMPLIANCE AND IN ACCORDANCE WITH REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

Lynx Machinery and Commercial Limited

Registered Office: Warden House, 340, J J Road, Byculla, Mumbai, Maharashtra, 400008, Tel No: 022-23027900, Email Id: coseo@lynxmachinery.com, CIN: L29299MH1960PLC011870, Website: www.lynxmachinery.com

This pre-offer advertisement cum corrigendum to the detailed public statement ("Pre-Offer Advertisement cum Corrigendum") is being issued by PL Capital Markets Private Limited, the manager to the Offer ("Manager" or "Manager to the Offer") for and on behalf of Mr. Pradyumna Jajodia ("Acquirer 1"), Mr. Padmanabh Jajodia ("Acquirer 2"), and Mr. Devang Jajodia ("Acquirer 3") (Acquirer 1, Acquirer 2 and Acquirer 3 are collectively referred to as the "Acquirers") in compliance and in accordance with Regulation 18(7) of SEBI (SAST) Regulations in respect of the Open Offer to acquire up to 2,66,639 (Two Lakh Sixty Six Thousand Six Hundred and Thirty Nine) fully paid up equity shares having face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), representing 26% (Twenty Six percent) of the Expanded Voting Share Capital of Lynx Machinery and Commercial Limited ("Target Company"), at an offer price of Rs. 95/- (Rupees Ninety Five only) per Equity Share ("Offer Price") aggregating to Rs. 2,53,30,705/- (Rupees Two Crores Fifty Three Lakhs Thirty Thousand Seven Hundred and Five only) payable in cash from the Public Shareholders in accordance with the SEBI (SAST) Regulations ("Open Offer"/"Offer").

This Pre-Offer Advertisement cum Corrigendum is to be read in continuation of and together with the public announcement dated April 25, 2024 ("PA"), the detailed public statement ("DPS") with respect to the aforementioned Offer which was published on May 03, 2024 in Financial Express- English (all editions), Jansatta-Hindi (all editions) and Navshakti- Marathi (Mumbai edition) (being Stock Exchange Daily) of Mumbai, being the place where the registered office of the Target Company is located and the Regional Language where the shares of the Target Company are listed and traded, being BSE Limited ("BSE") along with the draft letter of offer dated May 10, 2024 ("DLOF") and the letter of offer dated August 05, 2024 ("LOF") publications with Form of Acceptance and SH-4.

This Pre-Offer Advertisement cum Corrigendum is being published in all newspapers in which the DPS was published. Capitalized terms used but not specifically defined in this Pre-offer advertisement cum Corrigendum shall have the same meaning assigned to such terms in the PA, DPS and/or the LOF.

The Public Shareholders are requested to note the following with respect to the Offer:

- 1. Offer Price: The Offer Price for the Open Offer is Rs. 95/- (Rupees Ninety Five only) per Equity Share of face value Rs. 10 each, payable in cash. There has been no revision to the Offer Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (Justification of Offer Price) of the LOF.
2. Recommendation of the Committee of Independent Directors (IDC): The committee of independent directors of the Target Company ("IDC") recommended that the Offer Price is fair and reasonable. The IDC recommendation was published in the Publications on Wednesday, August 14, 2024. A summary of the relevant portion of the IDC recommendation is given below:

Table with 2 columns: Members of the Committee of Independent Directors, Recommendation on the Open offer, as to whether the offer is fair and reasonable, Summary of reasons for recommendation, Disclosure of voting pattern of the IDC, Any other matter(s) to be highlighted.

For further details, please see the IDC recommendation as available on the website of SEBI (www.sebi.gov.in) and BSE (www.bseindia.com).

3. Other details of the Offer:

3.1 This Offer is a mandatory offer being made by the Acquirers pursuant to Regulations 3(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2 This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competing offer to the Open Offer. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of the SEBI (SAST) Regulations.

3.3 The dispatch of the LOF to all the Public Shareholders of the Target Company holding equity shares as on the Identified Date (being Friday, August 02, 2024) has been completed in accordance with Regulation 18(2) of the SEBI (SAST) Regulations (through electronic and physical mode) on Friday, August 09, 2024. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the LOF was to be sent. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer.

3.4 The attention of the Public Shareholders is invited to the fact that the LOF along with Form of Acceptance cum Acknowledgment and Share Transfer Form (SH-4) shall be available on the website of SEBI (http://www.sebi.gov.in). Registered/unregistered shareholders, if they so desire, may also apply on Form of Acceptance downloaded from the SEBI's website.

3.5 Please see the manner of participating in the Open Offer described below in brief. The Open Offer will be implemented by the Acquirers through stock exchange mechanism made available by BSE in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations other applicable SEBI circulars. Further, in case of non-receipt/non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:

a) In case of Equity Shares held in physical form: The Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Open Offer shall approach the Selling Broker. The Selling Broker would be required to place an order/bid on the BSE's platform, on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer. The Selling Broker shall print TRS generated by the exchange bidding system. TRS will contain the details of the order submitted folio no., certificate no., Dist.no., the number of Equity Shares etc. and such Equity Shareholders should note that the Equity Shares held in physical form will not be accepted unless the complete set of documents as mentioned on page 22 of the LOF is submitted to the Registrar & Transfer Agent ("RTA"). Please also read the detailed procedure described in paragraph 8.6 of the LOF.

b) In case of equity shares held in dematerialized form: Public Shareholders who are holding equity shares in demat form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer as per the procedure laid out in the LOF. Public Shareholders shall submit delivery instruction slip ("DIS") duly filled-in specifying market type as "Open Offer" and execution date along with all other details to their respective Selling Broker so that the Equity Shares can be tendered in the Open Offer. Public Shareholders holding Equity Shares in demat mode are not mandatorily required to fill any Form of Acceptance cum Acknowledgment. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. Before placing the bid, lien will be required to be marked on the tendered Equity Shares. Please also read the detailed procedure described in paragraph 8.7 of the LOF.

For further details, Public Shareholders are requested to refer paragraph 8 of the LOF titled "Procedure for Acceptance and Settlement of the Offer".

4. The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

5. The completion of dispatch of the LOF (through electronic mode and/ or physical mode) to all the Public Shareholders of the Target Company as on the Identified Date has been completed on August 09, 2024.

6. In case of non-receipt of the LOF, the Public Shareholder may download the LOF (which includes the Form of Acceptance-cum-Acknowledgment and SH-4) which is also available on SEBI's website (www.sebi.gov.in), website of the Manager to the Offer (www.plindia.com), on BSE's website (www.bseindia.com) and RTA's website (www.linkintime.co.in).

7. The DLOF was submitted to SEBI on May 10, 2024, in accordance with Regulation 16(1) of the SEBI (SAST) Regulations. SEBI has by its letter no. SEBI/HO/CFD/CFD-DCR2/PI/OW/2024/0000024559/1 dated July 31, 2024 ("SEBI Letter"), issued its comments in terms of Regulation 16(4) of the SEBI (SAST) Regulations. All comments as per the SEBI Letter have been duly incorporated in the LOF. This Pre-Offer Advertisement cum Corrigendum also serves as a corrigendum to the DPS, and as required in terms of the SEBI Letter, reflects the changes made in the information contained in the LOF as compared to the information provided in the DPS.

8. Material Updates: There have been no material changes in relation to the Open Offer since the date of the PA and the DPS, save as otherwise disclosed in the LOF or in this Pre-Offer Advertisement cum Corrigendum. Public Shareholders are requested to note the following updates.

9. Key updates made in the LOF

i) The statement "To the best of the knowledge of the Acquirers" has been deleted from the Cover Page and from the section titled Statutory and Other Approvals.

ii) Revised schedule of activities has been inserted next to the Original schedule of activities in the inner cover page and suitable consequential changes pertaining to the dates of the activities have been carried out at the appropriate places in the LOF.

iii) Below mentioned statement has been deleted which appeared below the table containing "Schedule of Activities of the Offer"
#The above timelines are indicative (prepared on the basis of the timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.

iv) Following 3 statements have been inserted below the table containing "Schedule of Activities of the Offer"

(1) Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

(2) There was no competing offer.

(3) Actual date of receipt of SEBI's observations on the DLOF.

v) Under Risk Factors, in paragraph A, the below mentioned statement is deleted

"The Preferential Issue is subject to receipt of necessary approval from the shareholders of the Target Company and the receipt of an in-principle approval from BSE for issuance of Equity Shares on a preferential allotment basis. Further, T

vi) Under Risk Factors, in paragraph B, the below mentioned statement is inserted after "Open Offer".

'under the following circumstances, (i) statutory approvals required for the open offer or for effecting the acquisitions attracting the obligation to make an open offer under these regulations having been finally refused, subject to such requirements for approval having been specifically disclosed in the detailed public statement and the letter of offer; (ii) the acquirer, being a natural person, has died; (iii) any condition stipulated in the agreement for acquisition attracting the obligation to make the open offer is not met for reasons outside the reasonable control of the acquirer, and such agreement is rescinded, subject to such conditions having been specifically disclosed in the detailed public statement and the letter of offer; or (iv) such circumstances as in the opinion of the SEBI, merit withdrawal.'

vii) Under Risk Factors, in paragraph C, the below mentioned changes have been made after "Open Offer".

"The Acquirers presently do not have any plans to alienate any significant assets by way of sale, lease encumbrance or otherwise for the period of two years except in the ordinary course of business. However, the '... and the same if required shall be decided by the Board of Directors subject to applicable provisions of law'

viii) Following definition has been inserted and updated under "Definitions and Abbreviations" on page no. 1 and 2

a. 'Demat Escrow Account: The account named "LIIPL Lynx Preferential Allot Escrow Demat Account" opened by the Acquirers with the Demat Escrow Agent.

b. Demat Escrow Agent: Link Intime India Private Limited being the Depository Participant appointed for the purpose of opening of Demat Escrow Account in terms of Regulation 22(2A) of the SEBI (SAST) Regulations

c. Preferential Issue: The issuance and allotment of up to 4,25,532 (Four Lakh Twenty Five Thousand Five Hundred and Thirty Two only) fully paid up Equity Shares, on a preferential basis, at a price of ₹ 47 (Rupees Forty Seven only) per Equity Share (inclusive of a premium of ₹ 37 (Rupees Thirty Seven only) per Equity Share) aggregating up to ₹ 20,000,004 (Rupees Two Crores and Four only).'

ix) In paragraph 3.1.2 on page no. 4, the below mentioned changes have been made after the word "Regulations 3(1) of SEBI (SAST) Regulations":

'Prior to the Preferential Issue, the holding of the Acquirers along with the other promoter and promoter group entities in the Target Company was 1,23,383 equity shares representing to 20.56% of the Existing Voting Share Capital. As a consequence of the Preferential Issue of 4,25,532 equity shares to the Acquirers, the holding of the Acquirers along with the promoter/promoter group entities of the Target Company has increased to 5,48,915 equity shares representing to 53.52% of the Expanded Voting Share Capital of the Target Company. The Preferential Issue has resulted in the substantial acquisition of shares and voting rights in the Target Company by the Acquirers beyond the limits as specified in Regulations 3(1) of SEBI (SAST) Regulations and hence.'

x) New paragraph 3.1.3 has been inserted on page no. 4

'A separate Demat Escrow Account has been opened in the name and style "LIIPL Lynx Preferential Allot Escrow Demat Account" which will be operated by the Demat Escrow Agent. The Equity Shares allotted under the Preferential Issue, have been placed in the Demat Escrow Account in compliance with Regulation 22(2A) of the SEBI (SAST) Regulations. The Acquirers will be permitted to transfer such Equity Shares to their respective demat accounts and exercise voting rights in relation thereto either after the expiry of the Offer Period or after compliance with requirements specified in Regulation 22(2) of the SEBI (SAST) Regulations, as the case may be.'

xi) In paragraph 3.2.10 on page no. 5, the below mentioned changes have been made after "up to the date of this DLOF"

'except for 4,25,532 Equity Shares of face value of ₹Rs. 10/- each allotted by the Target Company through Preferential Issue on June 24, 2024'

xii) In paragraph 3.2.11 on page no. 6, the below mentioned statement has been inserted after "permitted by applicable laws"

'Provided that in the event the Target Company or any of its subsidiaries is required to alienate assets despite the intention to alienate not having been expressed by the Acquirers, then in accordance with Regulation 25(2) of SEBI (SAST) Regulations such alienation shall require a special resolution passed by shareholders of the target company, by way of a postal ballot and the notice for such postal ballot shall inter alia contain reasons as to why such alienation is necessary.'

xiii) In paragraph 3.2.14 on page no. 6, the below mentioned statement has been inserted after "of the SEBI (SAST) Regulations"

'the Acquirers shall have the right to withdraw the Open Offer under the following circumstances: (i) statutory approvals required for the open offer or for effecting the acquisitions attracting the obligation to make an open offer under these regulations having been finally refused, subject to such requirements for approval having been specifically disclosed in the detailed public statement and the letter of offer (ii) the acquirer, being a natural person, has died; (iii) any condition stipulated in the agreement for acquisition attracting the obligation to make the open offer is not met for reasons outside the reasonable control of the acquirer, and such agreement is rescinded, subject to such conditions having been specifically disclosed in the detailed public statement and the letter of offer; or (iv) such circumstances as in the opinion of the Board, merit withdrawal'

xiv) New paragraph 3.3.2 have been inserted on page no. 6

'The Board of Directors of the Target Company, by way of a resolution passed at its meeting held on April 25, 2024, inter alia approved the Preferential Issue in order to convert a portion of the aforesaid Loans into Equity Shares of the Target Company.'

xv) New paragraph 3.3.2 have been inserted on page no. 6

'The details of the unsecured loans extended by the Acquirers, a portion of which is being converted into equity shares by way of the Preferential Issue are provided in the table below:

Table with 5 columns: Sr No., Name of the Acquirer, Amount of loan provided by the Acquirer (₹), Loan amount converted to equity shares (₹), No. of equity shares to be issued at ₹ 47/- per equity share on conversion of loan, Percentage of loan to be converted in equity share (%).

xvi) New paragraph 3.3.4 has been inserted on page no. 6

'The Target Company confirms that the loan extended by the Acquirers in their capacity as directors of the Target Company and the resolution passed by the Board of Directors at its meeting held on April 25, 2024, is in compliance with applicable SEBI regulations and required disclosures with respect to the same have been made in a timely manner.'

xvii) In paragraph 4.1 A on page no. 7 in the 3rd bullet point, the below mentioned statement has been inserted after "of the Target Company"

'Further, Acquirer 1 has been allotted 99,760 equity shares of face value of ₹ 10/- each under the Preferential Issue. These equity shares will be credited in the Acquirer's demat account as mentioned under paragraph 3.1.3.'

xviii) In paragraph 4.1 B on page no. 8 in the 3rd bullet point, the below mentioned statement has been inserted after "of the Target Company"

'Further, Acquirer 2 has been allotted 96,449 equity shares of face value of ₹ 10/- each under the Preferential Issue. These equity shares will be credited in the Acquirer's demat account as mentioned under paragraph 3.1.3.'

xix) In paragraph 4.1 C on page no. 8 in the 3rd bullet point, the below mentioned statement has been inserted after "of the Target Company"

'Further, Acquirer 3 has been allotted 229,323 equity shares of face value of ₹ 10/- each under the Preferential Issue. These equity shares will be credited in the Acquirer's demat account as mentioned under paragraph 3.1.3.'

xx) In paragraph 5.1.3 on page no. 9, the below mentioned changes have been made.

'In terms of the Memorandum of Association, I, ... Presently, there are no operations in the Target Company and the current income generated is by way of interest income.'

xxi) In paragraph 5.1.4 on page no. 9, the reference to Equity Share capital of the Target Company have been changed from ₹ 60,00,000/- (Rupees Sixty Lakhs Only) comprising of 6,00,000 (Six Lakhs only) to ₹ 1,02,55,320/- (Rupees One Crore Two Lakhs Fifty Five Thousand Three Hundred Twenty only) comprising of 10,25,532 (Ten Lakhs Twenty Five Thousand Five Hundred Thirty Two only)

xxii) In paragraph 5.1.5 on page no. 9, the below mentioned statement has been inserted after "current financial year."

'Except for the current Preferential Issue, the Target Company has not issued any Equity Shares through preferential allotment from the date of its incorporation.'

xxiii) In paragraph 5.1.6 on page no. 9, the reference to Issued and paid up Equity Shares have been changed from '6,00,000' to '10,25,532' and a note has been inserted below the table: "The fully paid up Equity Shares and voting share capital of the Target Company has been enhanced from 6,00,000 equity shares of face value of ₹ 10/- each to 10,25,532 equity shares of face value of ₹ 10/- each, pursuant to allotment of 4,25,532 Equity Shares of face value of ₹ 10/- each, through Preferential Issue."

xxiv) In paragraph 5.1.9 on page no. 9, last 2 columns pertaining to "No. of Equity Shares of the Target Company held" and "% of the Expanded Existing Voting Share Capital of the Target Company" have been inserted. Further, a new note has been inserted below the table "Pradyumna Jajodia, Devang Jajodia and Padmanabh Jajodia have been allotted 99,760, 229323 and 96449 equity shares of face value of ₹Rs. 10/- each respectively pursuant to the Preferential Issue. These Equity Shares will be credited in their respective demat accounts as mentioned in paragraph 3.1.3."

xxv) In paragraph 5.1.11 on page no. 10, the below mentioned statement has been inserted after "for trading on BSE."

'Out of the present issued and paid-up capital of 10,25,532 Equity Shares of face value of ₹10 each, 6,00,000 Equity Shares of face value of ₹ 10/- each are listed on BSE. The Target Company has received listing approval for 425,532 Equity Shares of face value of ₹10 each allotted pursuant to the Preferential Issue and the Trading Approval is awaited as on the date of this LOF.'

xxvi) New paragraph 5.1.12 have been inserted on page no. 10

'There are no regulatory actions / administrative warnings / directions subsisting or proceedings pending against the Acquirers, promoters and directors of the Target Company and the Target Company under SEBI Act, 1992 and Regulations made thereunder or by any other Regulator. Further, there are no penalties levied by SEBI/ RBI against the Target Company, promoters of the Target Company and Acquirers.'

xxvii) New paragraph 5.1.13 have been inserted on page no. 10

'BSE has levied penalties on the Target Company for certain non-compliance with SEBI (LODR) Regulations and such penalties have been paid by the Target Company, but no penal actions has been taken by BSE against the Target Company. The details of penalties levied during the preceding 8 financial years are as under:

Table with 3 columns: Financial Year, Applicable SEBI (LODR) Regulations, Fine paid (₹)

xxviii) New paragraph 5.1.14 have been inserted on page no. 11

'There has been no delay in compliance with Chapter V of SEBI (SAST) Regulations by the Promoters of the

Target Company / Acquirers pertaining to Regulations 29, 30, 31 of SEBI (SAST) Regulations during the financial year in which the PA was made and the preceding 8 (eight) financial years.'

In paragraph 5.1.15 on page no. 11, the audited financial information has been updated.

xxx) New paragraph 5.1.16 have been inserted on page no. 12

'The details of contingent liabilities as of March 31, 2024 of the Target Company are as under: Claims against the Target Company not acknowledged as debts Rs 66.04 lacs (PY Rs 66.04 lacs) and interest thereon. It includes a sum of Rs 38,19,817 towards amount claimed by a trade debtor. A suit was filed by the said trade debtor in 1996 for recovery of Rs 38,19,817 from the Target Company together with interest. The Hon'ble City Civil & Sessions Court, Greater Mumbai, ordered the Target Company to pay Rs 29,38,735 to the said party plus interest from date of filing of suit, vide their order of 20.10.2016. The Target Company has filed an appeal against the said order of the Hon'ble City Civil & Sessions Court, Greater Mumbai, before the Bombay High Court. Attention is also drawn to the fact that trade receivables include a sum of Rs 21,34,761 receivable by the company from the said trade debtor. The management is hopeful of recovery of this amount. Effect will be considered in the accounts on final outcome of the issue.'

xxxi) In paragraph 5.1.17 on page no. 13, in Pre and Post Shareholding of Target Company, a column pertaining to % of Existing Voting Share Capital' has been inserted. To clarify, shareholding has been shown both as a % of Existing Voting Share Capital and as % of Expanded Voting Share Capital. Further details of all members of the promoter and promoter group (in addition to the Acquirers) has been inserted. Further 2 notes as stated below were deleted from the table:

(1) Calculated as percentage of Expanded Voting Share Capital.

(3) In the event the shareholding of the public shareholders in the Target Company pursuant to completion of this Open Offer falls below the minimum public shareholding requirement as per Rule 19A of the SCRR, the Acquirers hereby undertake, in terms of Regulation 7(4) of the SEBI (SAST) Regulations, that the public shareholding in the Target Company will be enhanced, in such manner and within the time period specified in the SCRR, SEBI (SAST) Regulations and as per applicable SEBI guidelines, such that the Target Company complies with the minimum public shareholding requirements.

xxxii) New paragraph 5.1.18 has been inserted on page no. 14

'In the event the shareholding of the public shareholders in the Target Company pursuant to completion of this Open Offer falls below the minimum public shareholding requirement as per Rule 19A of the SCRR, the Acquirers hereby undertake, in terms of Regulation 7(4) of the SEBI (SAST) Regulations, that the public shareholding in the Target Company will be enhanced, in such manner and within the time period specified in the SCRR, SEBI (SAST) Regulations and as per applicable SEBI guidelines, such that the Target Company complies with the minimum public shareholding requirements.'

xxxiii) New paragraph 5.1.19 has been inserted on page no. 14

'The details of trading in the Equity Shares of the Target Company on various dates have been tabulated as under:

Table with 4 columns: Sr. No, Particulars, Date, Closing Market Price (in ₹)

xxxiv) Paragraph 6.1.7 of the DLOF has been deleted which earlier read as "The Offer Price is subject to revision, if any, pursuant to the SEBI (SAST) Regulations or at the discretion of the Acquirers at any time prior to 1 (One) Working Day before the commencement of the Tendering Period in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall make corresponding increase to the Escrow Amount. An announcement will also be made in the same newspapers in which the DPS has been published. The Acquirers shall simultaneously also inform SEBI, BSE and the Target Company at its registered office of such revision. Such revised Offer Price, would be payable to all the Public Shareholders whose Equity Shares are accepted under the Open Offer.'

xxxv) New statement was inserted in paragraph 6.1.9 on page no. 16

'The minimum lot for the Equity shares for the purpose of this Open Offer shall be 1.'

xxxvi) In paragraph 6.2.2 on page no. 17 a new statement has been inserted after "Further, fixed deposit"

'for an amount of ₹ 64,00,000 (Rupees Sixty Four Lakhs only)'

xxxvii) Paragraph 7.1.12 of the DLOF has been deleted which earlier read as 'In terms of Regulation 20(8) of the SEBI (SAST) Regulations, if there is a competing offer, the schedule of activities and the Tendering Period for all competing offers, shall be carried out with identical timelines and the last date for tendering shares in acceptance of every competing offer shall stand revised to the last date for tendering shares in acceptance of the competing offer last made.'

xxxviii) In paragraph 7.2 on page no. 19 a new statement has been inserted after "in the Target Company"

'except for 4,77,021 equity shares held by the Acquirers which are under lock-in as per regulation 167 of SEBI (ICDR) Regulations.'

xxxix) In paragraph 10 on page no. 30 a new statement has been inserted after "expiry of the Tendering Period":

'Further, the Public Shareholders interested to inspect any of the following documents during the above-mentioned Tendering Period may send an email from their registered email ids (including shareholding details and authority letter in the event the Public Shareholder is a corporate body) with a subject line "Lynx - Open Offer - Documents for Inspection" to the Manager of the Offer at lynxopenoffer@plindia.com, by mentioning the name of the shareholder(s), Folio No./ DP ID-Client ID and PAN and upon receipt and processing of the received request, access would be provided to the respective Public Shareholders for electronic inspection of documents.'

xl) In paragraph 10.10 on page no. 30 reference to SEBI observation letter has been inserted.

xli) The page numbers of the Table of Contents have been suitably updated wherever required in the LOF.

10. Statutory and Other Approvals: There are no statutory and other approval(s) required by the Acquirers to complete the acquisition under the Open Offer as on the date of advertisement. If, however, any statutory and other approval(s) become(s) applicable prior to completion of such acquisition, the Offer would also be subject to such other statutory and other approval(s) and the Acquirers shall make the necessary applications for such other approvals. Please also refer to paragraph 7.4 (Statutory and Other Approvals) of the LOF for further details.

11. Schedule of Activities:

Table with 3 columns: Activity, Original Schedule, Revised Schedule

Notes:

(1) Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

(2) There was no competing offer.

(3) Actual date of receipt of SEBI's observations on the DLOF.

(4) The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the LOF would be emailed/dispached. It is clarified that all the Public Shareholders of the Target Company (registered or unregistered, except the Acquirers of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

12. Other Information:

12.1 The Acquirers jointly and severally accept full responsibility for their obligations, as laid down in terms of the SEBI (SAST) Regulations and for the information contained in this Pre-Offer Advertisement cum Corrigendum. The information pertaining to the Target Company contained in the PA, the DPS, the DLOF, LOF or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or provided by the Target Company. The Acquirers do not accept any responsibility with respect to any information provided in the PA, the DPS, the DLOF, LOF pertaining to the Target Company.

12.2 This Pre-offer advertisement would also be available on SEBI's website at www.sebi.gov.in and on the website of Manager to the Offer at www.plindia.com.

ISSUED BY MANAGER TO THE OPEN OFFER FOR AND ON BEHALF OF THE ACQUIRERS.

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Place: Mumbai

Date: August 14, 2024