



28th October, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub: Outcome of Postal Ballot – Voting Results
Ref: a. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
b. Stock exchange intimation regarding Postal Ballot Notice dated 25th September, 2024
c. ISIN: INE481G01011

Dear Sirs,

With reference to above and in terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had appointed Mr. Anish Gupta, Partner, VKMG & Associates LLP, Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process. The Scrutinizer's Report dated 26th October, 2024 is attached as Annexure I. The following resolution as set out in the Postal Ballot Notice has been duly approved by the shareholders with requisite majority:

Sr. No.	Resolution	Type
1.	Appointment of Dr. Vikas Balia (DIN: 00424524) as an Independent Director	Special

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting is attached as Annexure II.

This is for your information and records please.

Thanking You,

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl: a/a

Cc:
Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive, #06-07
The Metropolis Tower 2, Singapore 38589
ISIN Code: US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
UltraTech Cement Limited
'B' Wing, Ahura Centre, 2nd Floor, Mahakali Caves Road,
Andheri (East), Mumbai 400093

Sub: Scrutinizer's Report on postal ballot voting by way of remote voting by electronic means in respect of passing of the resolution set out in the notice dated 25th September 2024, through Postal Ballot

Dear Sir,

The Board of Directors of the Company by resolution dated 25th September 2024 appointed me as a Scrutinizer for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 25th September 2024 ("Notice").

The management of the Company is responsible to ensure compliance with the requirements of applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and General Circular No. 09/2024 dated 19th September, 2024, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2023/167 dated 7th October, 2023 issued by the Securities and Exchange Board of India ("SEBI") ("the Circulars") relating to issuance of notice and e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

The Notice was sent through electronic mode to equity shareholders whose email address is registered with the Company / Registrar & Transfer Agent of the Company, KFin Technologies Limited ("KFin") / National Securities Depository Limited ("NSDL") / Central Depository Services Limited ("CDSL") / Depository Participants.

The Notice were placed on the website of the Company, www.ultratechcement.com and on websites of the stock exchanges on which the shares of the Company are listed ("**Stock Exchanges**"), i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and the same were also made available on the website of KFin at <https://evoting.kfintech.com>.

The Company also published advertisements of Notice on 26th September 2024, after

LLPIN: AAN-5436

105/108, Lotus Business Park, Ram Baug Lane, Off S V Road, Malad (West), Mumbai - 400064.

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sending of said Notice, in three newspapers namely "Business Standard" & "The Free Press Journal" (English Newspapers), and "Navshakti" (Marathi language newspaper).

My responsibility as Scrutinizer is to scrutinize the Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner and is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by KFin and the Agency authorized under the Act and engaged by the Company to provide e-voting facility and attendant papers and other relevant documents furnished to me electronically by the Company and/ or KFin for my verification. Accordingly, I hereby submit my report as under:

1. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, September 20, 2024, were entitled to vote, on the resolution as set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.
2. The e-voting commenced on Friday, 27th September 2024 at 9.00 a.m. (IST) and ended on Saturday, 26th October 2024 at 5.00 p.m. (IST). The e-voting module was disabled by KFin upon expiry of this period.
3. The votes cast during the e-voting period were unblocked on Saturday, 26th October 2024, and was witnessed by two witnesses, Mr. Tanish Patel and Mr. Arya Kondalkar, who are not in employment of the Company.
4. The e-votes were reconciled with the records maintained by the Company/ KFin and the authorizations lodged with the Company/ KFin on test check basis.
5. The details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" of the resolution that were put to vote, were generated from the e-voting website of KFin i.e., <https://evoting.kfintech.com>. Based on the report generated by KFin and relied upon by me, the voting results are reported.

I submit herewith the Scrutinizer's Report on postal ballot e-voting, based on the reports generated by KFin, scrutinized on test check basis and relied upon by me as under:

Res. No.	Particulars of Resolution	Mode	Total No. of Members	Total Votes available for voting	Total Valid Votes	Favour			Against			Abstained and Less Votes		
						No. of Members	No. of Votes	% of total Valid Votes	No. of Members	No. of Votes	% of total Valid Votes	No. of Members	No. of Abstained Votes	No. of Less Votes
1.	Appointment of Dr. Vikas Balia (DIN: 00424524) as an Independent Director (Special Resolution)	Postal Ballot e-voting	2386	256574486	255875478	2132	251278913	98.20	221	4596565	1.80	33	107168	591840
		Physical Postal Ballot	-	-	-	-	-	-	-	-	-	-	-	-
		Total	2386	256574486	255875478	2132	251278913	98.20	221	4596565	1.80	33	107168	591840



The resolution put to vote, under postal ballot e-voting, has been passed with the requisite majority and shall be deemed to have been duly passed on the last date specified for e-voting i.e., Saturday, 26th October 2024.

I hereby confirm that I am maintaining the register and records which are required to be maintained under Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 received from the KFin, in respect of the votes cast through postal ballot e-voting by the Equity Shareholders of the Company and will be handed over to Company Secretary of the Company. According to my observations, Postal Ballot e-voting has been conducted in a fair and transparent manner.

Thanking you,

Yours faithfully,

**For VKMG & Associates LLP
Company Secretaries
FRN: L2019MH005300**



Date: 26.10.2024

Place: Mumbai

UDIN: F005733F001779813

**Anish Gupta
Partner
FCS-5733 CP-4092
PRN: 5424/2024**

Witness 1: Mr. Arya Kondalkar

: 

Witness 2: Mr. Tanish Patel

: 

Annexure II

Company Name	ULTRATECH CEMENT LTD
Date of the AGM/EGM	26th October, 2024 (resolution passed through postal ballot)
Total number of shareholders on record date	373310
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Dr. Vikas Balia (DIN: 00424524) as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17,04,56,095	17,04,43,195	99.9924	17,04,43,195	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	9,27,45,575	8,37,00,704	90.2477	7,91,06,328	45,94,376.00	94.5109	5.4891
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2,54,95,648	17,31,579	6.7917	17,29,390	2,189.00	99.8736	0.1264
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Total		28,86,97,318	25,58,75,478	88.6311	25,12,78,913	45,96,565	98.2036	1.7964