

Ref: MBFSL/BSE/2024-25/18

August 9, 2024

To,
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 9, 2024

Security Code: 530341 ISIN: INE596B01017

Pursuant to the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. on Friday, August 9, 2024 considered and approved interalia the following:

1. Unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2024 and Limited Review Report issued by M/s. Chaitanya C. Dalal & Co., Chartered Accountants, the Statutory Auditors of the Company (copy attached);
2. Annual General Meeting to be held on Friday, September 27, 2024 via electronic mode;
3. Closure of Register of Members and Share transfer from Saturday, September 21, 2024 to Friday, September 27, 2024 (both days inclusive) for the purposes of AGM and Dividend;
4. Record Date for the purpose of Dividend has been fixed as September 20, 2024;
5. Directors Report & Corporate Governance Report for the financial year ended 31st March 2024;
6. Appointment of M/s. V. V. Chakradeo & Co., Practicing Company Secretary as a Scrutinizer to scrutinize the Voting and remote e-voting process;
7. Appointment of Mr. Chetan M. Tamboli (DIN:00028421) as an Additional Director of the Company under the category of Independent Director;
8. Appointment of Mr. Subhash Dave (DIN:00156545) as an Additional director of the Company under the category of Independent Director;

9. Appointment of Mr. Mayank Soti (DIN:03283886) as an Additional Director of the Company under the category of Independent Director.

The Board Meeting commenced at 03:45 p.m. and concluded at 4:30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mukesh Babu Financial Services Limited

Digitally signed by NUPUR
CHATURVEDI
Date: 2024.08.09 16:31:41 +05'30'

Nupur Chaturvedi
Company Secretary, Group Head - Legal & Compliance
ACS 30139



Encl :a/a

Statement of Unaudited Standalone Financial Results for the Quarter ended 30/06/2024

(Rs in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	INCOME				
	Revenue from Operations:				
	a. Interest Income	70.08	28.49	63.55	226.46
	b. Dividend Income	113.87	81.55	254.96	452.67
	Revenue from Other Operations				
	a. Other Operating Revenue	388.41	(157.55)	196.30	999.83
	Total Revenue from Operations	572.36	(47.51)	514.81	1,678.96
	Other Income	1.50	1.09	0.64	7.67
	Total Income	573.86	(46.42)	515.45	1,686.63
2	EXPENSES				
	a. Employee Benefit Expenses	20.84	18.65	12.61	60.57
	b. Finance Cost	66.23	56.86	60.82	213.14
	c. Depreciation	2.51	2.77	2.30	10.01
	OTHER EXPENSES				
	a. Professional & Consultancy Fees	2.55	2.93	4.65	19.09
	b. Other Expenses	21.73	18.07	23.60	572.89
	Total Expenses	113.86	99.28	103.98	875.70
3	Profit before Exceptional items and Extraordinary items and tax (1-2)	460.00	(145.70)	411.47	810.93
4	Exceptional items and Extraordinary items	69.50	-	-	-
5	Profit before Tax (3-4)	390.50	(145.70)	411.47	810.93
6	Tax Expenses				
	a. Current Tax	90.00	(30.59)	93.00	201.41
	b. Deferred Tax	16.99	7.96	10.69	18.45
	Total tax expense	106.99	(22.63)	103.69	219.86
7	Net Profit After Tax (5-6)	283.51	(123.07)	307.78	591.07
8	Other Comprehensive Income, net of tax				
	a(i) Items that will not be reclassified to profit or loss	4,345.43	1,842.72	2,106.63	6,615.16
	(ii) Income tax related to items that will not be reclassified to profit or loss	(1,092.40)	(461.38)	(529.11)	(1,650.67)
	b(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
9	Total of Other Comprehensive Income, net of Tax	3,253.03	1,381.34	1,577.52	4,964.49
10	Total Comprehensive Income after Taxes (7+9)	3,536.54	1,258.27	1,885.30	5,555.56
11	Paid up Equity share Capital (F.V.Rs. 10)				696.75
12	Reserves Excluding Revaluation Reserve				6,396.96
13	Earning Per Share basic/ diluted	4.07	(0.92)	4.42	8.48

Notes:

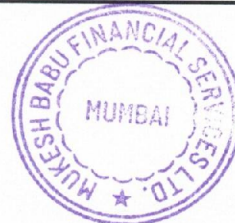
- 1 The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP).
- 2 The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 9th August 2024. The statutory auditors have expressed an unqualified audit opinion.
- 3 The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited

Mukesh Babu

Mukesh Babu
Managing Director
DIN:00224300

Place: Mumbai
Date: 09/08/2024



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30/06/2024

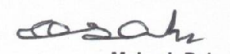
(Rs in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	INCOME				
	Revenue from Operations:				
	a. Interest Income	70.08	28.49	63.55	226.46
	b. Dividend Income	113.87	81.55	254.96	452.67
	Revenue from Other Operations				
	a. Other Operating Revenue	396.57	(157.55)	196.30	999.83
	Total Revenue from Operations	580.52	(47.51)	514.81	1,678.96
	Other Income	21.22	18.95	17.93	105.21
	Total Income	601.74	(28.56)	532.74	1,784.17
2	EXPENSES				
	a. Employees Benefit Expenses	26.68	23.80	17.58	81.20
	b. Finance Cost	73.33	64.03	67.81	240.00
	c. Depreciation	3.90	4.30	3.72	15.82
	OTHER EXPENSES				
	a. Professional & Consultancy Fees	4.62	4.35	5.39	23.76
	b. Other Expenses	27.28	32.52	30.21	615.29
	Total Expenses	135.81	129.00	124.71	976.07
3	Profit / (Loss) before Exceptional items and Extraordinary items and tax (1-2)	465.93	(157.56)	408.03	808.10
4	Exceptional items and Extraordinary items	69.51	-	-	-
5	Profit / (Loss) before Tax (3-4)	396.42	(157.56)	408.03	808.10
6	Tax Expenses				
	a. Current Tax	90.00	(30.59)	93.00	201.41
	b. Deferred Tax	17.16	8.16	10.90	19.28
	Total tax expense	107.16	(22.43)	103.90	220.69
7	Net Profit / (Loss) after Tax (5-6)	289.26	(135.13)	304.13	587.41
8	(Profit) / Loss attributable to non-controlling interests	(2.78)	(2.34)	1.76	1.76
9	Profit for the period (7-8)	286.48	(137.47)	305.89	589.17
10	Other Comprehensive Income, net of tax				
	a.(i) Items that will not be reclassified to profit or loss	5,467.22	2,288.39	2,572.27	9,520.56
	(ii) Income tax related to items that will not be reclassified to profit or loss	(1,209.06)	(507.73)	(577.54)	(1,952.83)
	b.(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
11	Total Other Comprehensive Income, net of tax	4,258.16	1,780.66	1,994.73	7,567.73
12	Total Comprehensive Income (7+11)	4,547.42	1,645.53	2,298.86	8,155.14
13	Paid up Equity Share Capital (F.V.Rs. 10)				696.75
14	Reserves Excluding Revaluation Reserve				8,560.42
15	Earning Per Share Basic/ Diluted	4.15	(1.03)	4.36	8.43

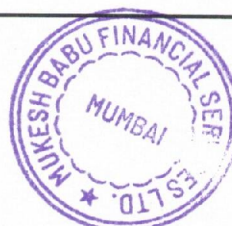
Notes:

- The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such Transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP).
- The above Results as reviewed by the Audit Committee have been approved and taken on record at the Meeting of the Board of Directors on 9th August 2024. The statutory auditors have expressed an unqualified audit opinion.
- The figure for the previous periods have been re-grouped, re-arranged, wherever necessary.

For and on behalf of Mukesh Babu Financial Services Limited


Mukesh Babu
Managing Director
DIN:00224300

Place: Mumbai
Date: 09/08/2024





Chaitanya C. Dalal & Co.
CHARTERED ACCOUNTANTS

4th Floor, Astral Centre, N.M.Joshi Marg,
Arthur Road Naka, Chinchpokli (W),
Mumbai 400011, India.
Off: +91-9819779241
e.mail: ccd2@rediffmail.com Web: caccd.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Mukesh Babu Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mukesh Babu Financial Services Limited** (the "Company") for the quarter ended June 30, 2024 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chaitanya C Dalal & Co.
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24035809BKCQUR1090

For Chaitanya C. Dalal & Co.

Chartered Accountants

Firm's Registration No.101632W

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Chaitanya C Dalal

Partner

M.No.035809

Place: Mumbai

Date: 09th August 2024



Chaitanya C. Dalal & Co.
CHARTERED ACCOUNTANTS

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Arthur Road Naka, Chinchpokli (W),
Mumbai 400011, India.
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Mukesh Babu Financial Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Mukesh Babu Financial Services Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2024 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/cuD7144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Subsidiary Company M/s. Mukesh Babu Securities Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total income of Rs. 27.88 lakhs for the quarter ended 30th June 2024, total net profit/(loss) after tax of Rs. 5.75 lakhs and total comprehensive income/(loss) of Rs. 1010.87 lakhs for the quarter ended 30th June 2024, as considered in the Statement whose interim financial results and other financial information have not been reviewed by its auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results certified by the Management.

UDIN: 24035809BKCQUS3072

For Chaitanya C. Dalal & Co.
Chartered Accountants
Firm's Registration No.101632W

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Chaitanya C Dalal

Partner

M.No.035809

Place: Mumbai

Date: 09th August 2024