



TRILIANCE POLYMERS LIMITED

(Formerly known as Leena Consultancy Limited)

CIN L74110MH1983PLC031034

14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp. Bank of Baroda, Bandra (E) Mumbai: 400051
Phone No.: 9099019355 Website: www.triliancepolymerslimited.com Email: triliancepolymerslimited@gmail.com

Date: 30th May, 2024

The Manager,
BSE Limited ,
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code : 509046

Dear Sir/ Madam,

Sub : Outcome of Board Meeting held on 30th May, 2024

In continuation to our letter dated 23rd May, 2024, we wish to inform you that the Board of Directors of the Company at their meeting held today have inter-alia considered and approved the Audited Financial Results of the Company for the financial year ended 31st March, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose the following

- a. Audited Financial Results for the quarter and financial year ended 31st March, 2024.
- b. Auditor's Report on financial Results from our Statutory Auditors, M/s Nayan Parikh & Co., Chartered Accountants (Firm Registration No.: 107023W)
- c. Declaration of Unmodified Opinion.

The Meeting of the Board of Directors of the Company commenced at 5.30 pm and concluded at 8.45 pm .

We hope you will find it in order and request you to take the same on your records.

Thanking You

Regards,
For Triliance Polymers Limited
(Formerly known as Leena Consultancy Limited)

Punit Shah
Executive Director
DIN: 08638245

Place : Mumbai

Encl: As above

TRILIANCE POLYMERS LIMITED

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14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai City, Mumbai, Maharashtra, India, 400051

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Refer Note no.3	Unaudited	Refer Note no.3	Audited	Audited
I. Income					
Revenue from Operations	-	-	-	-	-
Other Income	-	-	-	-	-
Total Income	-	-	-	-	-
II. Expenses					
Employee Benefits Expense	5.48	-	-	5.48	-
Finance costs	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-
Other Expenses	5.92	2.33	3.49	12.64	19.53
Total Expenses	11.40	2.33	3.49	18.12	19.53
III. Loss before exceptional items and tax	(11.40)	(2.33)	(3.49)	(18.12)	(19.53)
IV. Exceptional item	-	-	-	-	-
V. Loss before Tax	(11.40)	(2.33)	(3.49)	(18.12)	(19.53)
VI. Tax Expense	0.02	-	-	0.02	-
Current Tax	-	-	-	-	-
Excess/ Short Provision of Tax	0.02	-	-	0.02	-
VII. Loss for the Period	(11.43)	(2.33)	(3.49)	(18.15)	(19.53)
VIII. Other comprehensive Income/ (Loss) (after tax)	(0.02)	0.26	0.01	0.37	(0.05)
IX. Total Comprehensive Loss for the Period	(11.45)	(2.07)	(3.48)	(17.78)	(19.58)
Paid up Equity Share Capital (Face Value Rs. 1/- Each)	511.00	511.00	511.00	511.00	511.00
Other Equity				(54.15)	(36.37)
Earnings per Equity Share					
(a) Basic and Diluted*	(0.23)	(0.04)	(0.07)	(0.35)	(0.39)

*EPS is not annualised for the Quarter ended March 31, 2024, Quarter ended December 31, 2023 and Quarter ended March 31, 2023.

Notes

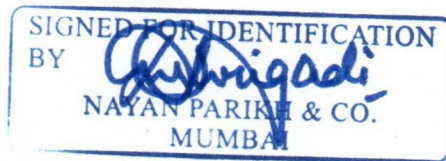
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2024.
- 2) The Company has single business segment, therefore, in the context of Ind AS -108, disclosure of segment information is not applicable.
- 3) The financial figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2024 and March 31, 2023 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review.

for Triliance Polymers Limited


Punit Shah
Executive Director
DIN: 08638245



Place : Mumbai
Date : May 30, 2024



TRILIANCE POLYMERS LIMITED

CIN: L74110MH1983PLC031034

14th Floor, 1420-B, B & C Wing, C/66 G Block, One BKC, Opp Bank Of Baroda, Bandra (E), Mumbai City, Mumbai,
Maharashtra, India, 400051

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED AS AT MARCH 31, 2024		
(Rs. in Lakhs)		
Particulars	As at	
	March 31, 2024	March 31, 2023
	Audited	Audited
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	0.89	0.53
b Deferred Tax Assets (net)	-	-
c Other Non-current assets	-	-
Total Non-current assets	0.89	0.53
2 Current assets		
a Inventories	-	-
b Financial Assets		
i Loans	-	1.64
ii Cash and cash equivalents	25.18	0.45
c Current tax asset (Net)	-	0.25
d Other current assets	447.83	476.97
Total Current assets	473.01	479.31
Total Assets	473.90	479.84
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	511.00	511.00
b Other Equity	(54.15)	(36.37)
Total Equity	456.85	474.63
LIABILITIES		
1 Current liabilities		
a Financial Liabilities		
i Trade Payables	-	-
ii Borrowings	14.16	2.50
iii Other Financial liabilities	-	2.38
b Other current liabilities	2.89	0.33
c Short term provisions	-	-
Total Current Liabilities	17.05	5.21
Total Liabilities	473.90	479.84

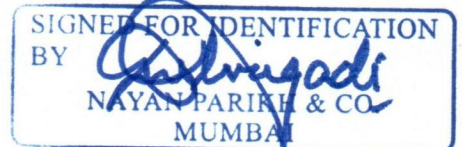
for Triliance Polymers Limited



Punit Shah
Executive Director
DIN: 08638245



Place : Mumbai
Date : May 30, 2024



TRILIANCE POLYMERS LIMITED
Statement of Cash Flow for the year ended March 31, 2024

(Rs. in Lakhs)

Particulars	Year ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
<u>Cash flows from Operating Activities</u>		
Net Loss before tax	(18.12)	(19.53)
Non-Cash Adjustment to Profit before tax :		
Depreciation and Amortization	-	-
Other Non Cash Items	1.64	-
Operating loss before working capital changes	(16.49)	(19.53)
Working Capital Adjustments :		
Decrease/(Increase) in Other Current Assets	29.38	(476.86)
(Decrease)/Increase in Other Financial Liabilities	(2.38)	0.46
Increase in Other current liabilities	2.56	0.08
Net Cash Generated From/ (Used in) operations	13.07	(495.85)
Net Cash From/(Used in) Operating Activities (A)	13.07	(495.85)
<u>Cash Flows from Investing Activities</u>		
Inter Corporate Deposit - Received	-	4.99
Net cash from Investing Activities (B)	-	4.99
<u>Cash flows from Financing Activities</u>		
Proceed from Borrowings	46.66	-
Repayment of Borrowings	(35.00)	-
Issue of Equity Share	-	487.00
Net cash from Financing Activities (C)	11.66	487.00
Increase in Cash and Cash Equivalents during the year (A+B+C)	24.73	(3.85)
Cash and Cash Equivalents at the beginning of the year	0.45	4.30
Cash and Cash Equivalents at the end of the year	25.18	0.45

Note:

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

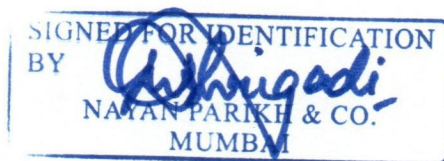
for Triliance Polymers Limited


 Punit Shah
 Executive Director
 DIN: 08638245



Date : May 30, 2024

Place : Mumbai



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Financial Results and Review of Quarterly Financial Results of Triliance Polymers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Triliance Polymers Limited
Mumbai

Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2024 and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter and Year Ended March 31, 2024" of **Triliance Polymers Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- (i) is presented in accordance with requirements of Regulation 33 of the Listing Regulations, as amended: and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2024

With respect to the Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company’s Management and approved by the Board of Directors for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“IndAS”) prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Statement

(a) Audit of the Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement,



whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. However, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2024

We conducted our review of the Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Mumbai
Date: May 30, 2024



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

Deepali Shrigadi

Deepali Shrigadi
Partner

Membership No. 133304
UDIN:24133304BKAUMP3843



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30th May, 2024

The Manager,
BSE Limited ,
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code : 509046

Dear Sir/Madam,

**Sub: Declaration of Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We hereby confirm and declare that Statutory Auditors of the Company, M/s. Nayan Parikh and Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024. This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take this declaration on your records.

Thanking You

Regards,
**For Triliance Polymers Limited
(Formerly known as Leena Consultancy Limited)**

Punit Shah
Executive Director
DIN: 08638245

Place: Mumbai