



ECO HOTELS®

"A carbon neutral hotel"

Date: 04th December, 2024

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip ID / Code: ECOHOTELS / 514402

ISIN: INE638N01012

Subject: Outcome of the Meeting of the Board of Directors of the Company held on 04th December, 2024.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that Meeting of the Board of Directors of the Company held on 04th December, 2024, at the Corporate Office of the Company at Block No 4, 2nd Floor, Raj Mahal Building, VN Road, Churchgate, Mumbai – 400 020, discussed and approved the following:

1. The Board has considered and approved raising of funds through issue of fully paid-up equity shares on rights basis to the existing equity shareholders of the Company for an amount aggregating upto Rs. 45 crores (Rupees Forty-Five Crores), in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
2. Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as Annexure – 1.

ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

67/6446, Basin Road, Ernakulam High Court,
Ernakulam – 682031, Cochin, Kerala.

Block No. 4, 2nd Floor, Raj Mahal, VN Road
Churchgate, Mumbai – 400020

CIN: L55101KL1987PLC089987 **Land line:** +91 22 44550546

Email Id: investor.relations@ecohotels.in

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3. NRC and Board considered and approved granting of 3,17,500 ESOPs under Eco Hotels and Resorts - Employee Stock Option Plan 2023-Modified' ("ECO ESOP 2023-Modified")

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as **Annexure - 2**.

4. Proposal of the management for taking over a hotel property having 35 rooms situated at Bangalore, Karnataka on a long-term lease basis which will be built to suit basis

5. After deliberation, granted in principal approval, are as follows:

- Proposal of the management for taking over a hotel property having 80 rooms situated at Bangalore, Karnataka on a long-term lease basis, build to suit basis
- Proposal of the management for taking over a hotel property having 62 rooms situated at Bangalore, Karnataka on a long-term lease basis
- Proposal of the management for taking over a hotel property having 39 rooms situated at Bangalore, Karnataka on a long-term lease basis

6. Considered and approve issuance of 10,30,145 Sweat Equity Shares in tranches to Mr. Vinod Kumar Tripathi holding DIN: 00798632 being Whole Time Director In lieu of Part Remuneration and for the value addition created by him, subject to further approval by members. These shares shall rank pari passu with existing Equity Shares.

7. On recommendation of NRC, Board considered and approved the appointment of CS Nidhi Baldwa as Company Secretary and Compliance Officer of the Company w.e.f. December 04, 2024 and designated as a Key Managerial Personnel w.e.f. December 04, 2024.

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as **Annexure - 3**.

The Meeting of Board of Directors commenced at 3.30 P.M. concluded at 05:00 P.M .

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Kindly take the above information on your record and oblige

Thanks & Regards,

For Eco Hotels and Resorts Limited
(Formerly known as Sharad Fibres & Yarn Processors Limited)

Vinod Kumar Tripathi
Executive Chairman
DIN: 00798632

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Annexure-1

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount aggregating upto Rs.45 Crores (Rupees Forty-Five Crores)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

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Annexure - 2

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to ECO HOTELS AND RESORTS - EMPLOYEE STOCK OPTION PLAN 2023- MODIFIED' is are given as under:

Sr No.	Particulars	Details
1	Brief details of options granted	<p>The maximum number of options that may be granted under ECO HOTELS AND RESORTS - EMPLOYEE STOCK OPTION PLAN 2023- MODIFIED' ("ECO ESOP 2023- MODIFIED") to the employees of the Company/ Subsidiary Company/ Associate Company shall not exceed 20,00,000 (Twenty Lakhs only) options exercisable into 20,00,000 (Twenty Lakhs only) Equity shares.</p> <p>The NRC has granted [3,17,500] ESOPs, out of which the Board and NRC have decided to grant 3,17,500 Options in their meeting held on 4th December, 2024</p>
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	20,00,000 ESOPs converting into 20,00,000 shares are covered under this scheme out of which the Board and NRC have decided to grant 3,17,500 Options in their meeting held on 4 th December, 2024
4	Pricing formula	The Exercise Price shall be either face value of the equity shares of the Company or discount in the range of 10% to 50% over listed price as may be decided by the NRC which should be as per the guidelines issued by the SEBI (SBEB and Sweat Equity) Regulations which in any case will not be lower than the face value of the equity shares of the Company on the date of such grant.
5	Options vested	Nil
6	Time within which option may be exercised	Exercise Period shall not exceed 5 years from the date of Vesting.
7	Options exercised	Nil

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8	Money realized by exercise of options	Nil
9	The total number of shares arising as a result of exercise of option	Nil
10	Options lapsed	Nil
11	Variation of terms of options	NA
12	Brief details of significant terms	All the options granted on any date shall not vest later than maximum period of 3 (Three) year from the date of grant and shall be exercisable not later than a maximum period of 5 (Five) years from the date of vesting of respective options.
13	Subsequent changes or cancellation or exercise of such options	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	ESOP are yet to be exercised.

Note: The resolution is being passed to extend the benefits of Scheme to Employees of Subsidiary Company and in no manner, it shall be construed to alter the Scheme

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Annexure-3

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to Appointment of Company Secretary & Compliance Officer of the Company.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment Ms. Nidhi Baldwa (ACS - A60962) is been appointed as a Whole-Time Company Secretary and Compliance officer on the Board of the Company.
Date of Appointment and Term of Appointment	w.e.f. December 04, 2024
Brief Profile	Ms. Nidhi Baldwa is an associate Member of the Institute of Company Secretaries of India (ICSI) bearing Membership No. A43884 and carrying an experience of around 4 Years.
Disclosures of Relationships between directors (in case of appointment of director)	Not Applicable

This is for your information and records.

Kindly take it on your records.

Thanks & Regards,

For ECO HOTELS AND RESORTS LIMITED
(formerly known as Sharad Fibres & Yarn Processors Limited)

Vinod Kumar Tripathi
Executive Chairman
(DIN 00798632)

Encl: A/a

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