

Date: November 13, 2024



To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Subject: Intimation of Acquisition under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Scrip Code – 543531

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board has approved for acquisition of 50 % equity shares for a consideration of Rs. 5,55,501 in its Joint Venture “Tidas Agrotech Private Limited” from its existing Shareholder. Consequent to such acquisition “Tidas Agrotech Private Limited” becomes the wholly owned subsidiary of the Company.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as *Annexure -1*.

This is for your information and necessary records.

Regards,

For **Tierra Agrotech Limited**

K. Anagha Devi
Company Secretary and Compliance Officer
M.No: A70068

Annexure 1

The details as required under Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No's. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Details		
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Entity	Paid Up Capital as on March 31, 2024	Turnover for the year ended March 31, 2024
		Tidas Agrotech Private Limited	Rs. 1,48,13,360	Nil
2.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No the transaction is not a related party transaction		
3.	Industry to which the entity being acquired belongs.	<p>The Target entity is in the business</p> <ol style="list-style-type: none"> 1. To develop, identify, validate, produce, process, license and in and outsource various agricultural, bio-technology related technologies within the Territory 2. To develop, grow, raise, process, manufacture, prepare, reline, extract, hydrolyze, deodorise, grind, bleach, hydrogenate, import, export or otherwise deal in all kinds of seeds, Hybrid Seeds and fertilizers, pesticides, insecticides, fungicides, rodenticides, weedicides, Bio Fertilizers, Bio spares and all necessary farm equipments 		
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Object: To improve the Operational efficiency and position for future growth in the market</p> <p>Effect of Acquisition: Consequent to the acquisition the target entity becomes the wholly owned subsidiary of the Company.</p>		
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Nil		
6.	Indicative time period for completion of the acquisition.	4 Months		
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash		
8.	Cost of acquisition or the price at which the shares are acquired.	Rs.5,55,501		

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	7,40,668 shares will be acquired								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p data-bbox="740 286 1396 358">Please refer to “Objects and effects of acquisition” clause above for background of acquisition.</p> <p data-bbox="740 392 1396 459">The turnover of Tidas Agrotech Private Limited is as follows:</p> <table border="1" data-bbox="751 459 1169 600"> <thead> <tr> <th data-bbox="751 459 963 495">FY</th> <th data-bbox="963 459 1169 495">Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="751 495 963 530">2023-24</td> <td data-bbox="963 495 1169 530">Nil</td> </tr> <tr> <td data-bbox="751 530 963 566">2022-23</td> <td data-bbox="963 530 1169 566">Nil</td> </tr> <tr> <td data-bbox="751 566 963 600">2021-22</td> <td data-bbox="963 566 1169 600">Nil</td> </tr> </tbody> </table> <p data-bbox="740 600 1396 636">Date of Incorporation: August 09, 2017</p> <p data-bbox="740 636 1396 667">Place of Business: India</p>	FY	Amount	2023-24	Nil	2022-23	Nil	2021-22	Nil
FY	Amount									
2023-24	Nil									
2022-23	Nil									
2021-22	Nil									