

SYRMA SGS TECHNOLOGY LIMITED

(Formerly known as Syrma SGS Technology Pvt. Ltd. and Syrma Technology Pvt. Ltd.)

Date: January 29, 2025

To.

Listing Department National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Symbol: SYRMA

Department of Corporate Service BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 543573

Subject: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Statement of Deviation or Variation for the quarter ended December 31, 2024.

The same may please be taken on record and suitably disseminated to all concerned.

For Syrma SGS Technology Limited

Komal Malik Company Secretary & Compliance Officer Membership No: F6430

Place: Gurgaon

ENCL: as above.

CIN: L30007MH2004PLC148165

E-mail: info@syrmasgs.com

Website: www.syrmasgs.com

Chennai: Plot No. B27, Phase II, Zone B, MEPZ-SEZ. Tambaram, Chennai - 600045. Phone: +91 44 7172 8600 Fax: +91 44 7172 8612

Registered Office: Unit No. 601, 6th Floor, Floral Deck Plaza, MIDC, Andheri (East), Mumbai, Maharashtra, India, 400093. Tel +91 22 4036 3000 Fax +91 22 2829 1176



SYRMA SGS TECHNOLOGY LIMITED

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STATEMENT OF DEVIATION / VAI	RIATION IN UTILIZATION OF FUNDS RAISED			
Name of listed entity	Syrma SGS Technology Limited			
Mode of Fund Raising	Public Issue – Initial Public Offer August 26, 2022			
Date of Raising Funds				
Amount Raised	INR 8401.26 Mn			
	[Issue size comprises of fresh issuance/gross proceeds of Rs			
	7,660.00 million and an Offer for Sale of Rs 741.26 million]			
Report filed for Quarter ended	December 31, 2024			
Monitoring Agency	Applicable			
Monitoring Agency Name, if applicable	CRISIL Ratings Limited			
Is there a Deviation / Variation in use of funds	No			
raised				
If yes, whether the same is pursuant to change in	NA			
terms of a contract or objects, which was				
approved by the shareholders				
If Yes, Date of shareholder Approval	NA			
Explanation for the Deviation / Variation	NA			
Comments of the Audit Committee after review	None			
Comments of the auditors, if any	None			

Objects for which funds have been raised and where there has been a deviation, in the following table:

(All figures in INR Million)

					(All ligures in livit million)	
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funding Capital expenditure for development of R&D facility/expansion/setting of manufacturing facilities	NA	4,030.00	NA	2,975.00	NA	The Balance amount shall be utilized as per proposed schedule duly
Funding Working capital requirements	NA	1,315.80	NA	1,315.13	NA	considering the current
General Corporate Purpose	NA	1,911.42	NA	1,900.00	NA	progress

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Syrma SGS Technology Limited

Bijay Kumar Agrawal **Chief Financial Officer**

CIN: L30007MH2004PLC148165 ∇ E-mail: into@symosas.com Website www.sviminsus.com

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