

February 5, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure on outcome of litigation/dispute

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time and further to our letter dated August 14, 2023, disclosing details of pending material litigations/disputes, this is to inform that the dispute with Larsen & Toubro Limited has been amicably settled by the Company for an amount of Rs.8.47 crore plus GST as applicable. The settlement relates to the price escalation for few contracted rates and would be capitalised as a part of project capital expenditure (*CIGNUS Powai Tower 1 Project*). Accordingly, this settlement will not have a significant impact on the financial position of the Company.

We request you to take the aforementioned information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited