

**KALPATARU PROJECTS INTERNATIONAL LIMITED**  
(Formerly Kalpataru Power Transmission Limited)

**KPIL/24-25**  
**27<sup>th</sup> December, 2024**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001  <u><b>Scrip Code: 522287</b></u>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051  <u><b>Scrip Code: KPIL</b></u>
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**Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received an Order under the provisions of Section 74 of the Central Goods and Services Tax Act, 2017 read with relevant provisions of the State Goods and Services Tax Act, 2017 (“Act”) and the rules made thereunder, from the GST Authority on 27<sup>th</sup> December, 2024 at about 12:43 P.M. The Company has a strong case to defend the matter before the Authorities since the Order is issued without considering the submissions made by the Company. Further, the Company will prefer an appeal before Appellate Authority against the said Order within prescribed timelines, as this matter also pertains to interpretation of law under the Act.

The relevant details to be disclosed are as under:

<b>SN</b>	<b>Particulars</b>	<b>Details</b>
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, or order(s) passed	The authority has demanded tax, interest (u/s 50 of the Act) and penalty for the financial year 2017-18 to 2021-22 on grounds of alleged wrong availment of credit of education & higher education cess, non-payment of tax on corporate guarantees, non-payment of tax under Reverse Charge Mechanism etc.  The authority under the said Order has demanded to pay penalty of INR 2.64 Crores.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 <sup>th</sup> December, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,  
For **Kalpataru Projects International Limited**

**Shweta Girotra**  
Company Secretary