

APL/SEC/32/2024-25/28

29th August 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 28th August 2024 was passed by the Joint Commissioner of Central GST & C. Excise, Patna, Bihar, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	Joint Commissioner of Central GST & C. Excise, Patna, Bihar
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Bihar Goods and Services Tax Act, 2017 ('Acts') for FY 2019-20 demanding reversal of input tax credit ('ITC'). The total tax demand amounts to Rs. 25,46,051/- and a penalty of Rs. 2,54,605/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28 th August 2024 at 9:01 pm (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with penalty as stated above in (ii). The Company has fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availment of the ITC.



Asian Paints Limited

Asian Paints House

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Mumbai 400 055

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www.asianpaints.com

Sr. No.	Particulars	Details
		The Company has a strong case based on merits and will be filing an appeal against the said Order within the prescribed timelines.
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY