

Date: 8<sup>th</sup> February, 2025

**THE LISTING DEPARTMENT,**  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001  
Stock Code: 532925

**THE LISTING DEPARTMENT,**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051  
Stock Code: KAUSHALYA

Dear Sir / Madam,

**Sub: Disclosure of voting results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith remote e-voting results along with the Scrutinizer's Report for appointment of Ms. Divya Baid (DIN: 10832614) as Independent Director of the Company, as set out in the Postal Ballot Notice dated 2<sup>nd</sup> January, 2025.

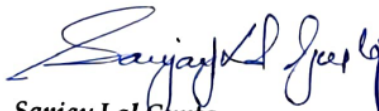
The aforesaid resolution has been approved by shareholders of the Company by remote e-voting process with requisite majority. The voting results as per the requirements of Regulation 44 of the Listing Regulations and Scrutinizer's Report are also made available on the website of the Company at [www.kaushalya.net](http://www.kaushalya.net) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Thanking You.

Yours Faithfully

*For Kaushalya Infrastructure Dev. Corp. Ltd.*



**Sanjay Lal Gupta**  
Whole-Time Director &  
Company Secretary  
DIN: 08850306



**SANJAY**  
**LAL**  
**GUPTA** Digitally signed  
by SANJAY LAL  
GUPTA  
Date: 2025.02.08  
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Encl: As above

Details of the voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of declaration of result of Postal Ballot	08-02-2025
Total number of shareholders on record date (i.e. 03.01.2025)	13,881
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	

Resolution required: (Ordinary/ Special)			Special Resolution 1 - Appointment of Ms. Divya Baid (DIN: 10832614) as Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) $=\frac{(2)}{(1)} * 100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) $=\frac{(4)}{(2)} * 100$	% of Votes against on votes polled (7) $=\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	1,78,061	1,78,061	100.00	1,78,061	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1,78,061	100.00	1,78,061	-	100.00	-
Public Institutions	E-Voting	8	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	1,68,237	1,490	0.89	1,475	15	98.99	1.01
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1,490	0.89	1,475	15	98.99	1.01
<b>Total</b>		<b>3,46,306</b>	<b>1,79,551</b>	<b>51.85</b>	<b>1,79,536</b>	<b>15</b>	<b>99.99</b>	<b>0.01</b>

*(Handwritten signature)*





**SCRUTINIZER'S REPORT**

To,  
The Whole-time Director  
**Kaushalya Infrastructure Development Corporation Ltd**  
CIN: L51216WB1992PLC055629  
HB-170, Sector-III, Salt Lake,  
Kolkata- 700106

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), in respect of passing of the resolution contained in the Postal Ballot Notice dated January 2, 2025**

Dear Sir,

The Board of Directors of **Kaushalya Infrastructure Development Corporation Ltd** (the Company) has appointed me as a Scrutinizer vide its resolution dated January 2, 2025, for the postal ballot process conducted only through electronic means in terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the guidelines specified by the Ministry of Corporate Affairs, Government of India (the "MCA") vide General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021, dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, General Circular no. 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively the 'MCA Circulars'), and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), to pass the following resolution as contained in the Postal Ballot Notice dated January 2, 2025.

**Resolution No. 1-** Special Resolution: Appointment of Ms. Divya Baid (DIN: 10832614) as Independent Director of the Company.

1. I submit my report on the postal ballot process conducted only through electronic means for passing of the resolution contained in the Postal Ballot Notice dated January 2, 2025 as under:
  - a. The Company has appointed National Securities Depository Limited (NSDL), as the Agency, for providing the facility of remote e-voting to the shareholders of the Company. NSDL has provided a system for recording the votes of the shareholders electronically.
  - b. My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of Postal Ballot dated January 2, 2025.
  - c. As per the information provided to me, the Company had completed despatch of Postal Ballot Notice through electronic mode to those members whose name(s) appeared in the Register of Members/ List of beneficial owners received from Depositories as on the Cut-off date i.e. January 3, 2025, and whose e-mail IDs were registered with the Company / Registrar & Share Transfer Agent or depositories, as the case may be. The electronic transmission of Postal Ballot Notice was completed on January 7, 2025.



- d. The Members of the Company holding equity shares, as on the cut-off date, i.e. January 3, 2025, were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated January 2, 2025, through remote e-voting only.
- e. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA Circulars, on Friday, January 10, 2025, public notices were published by the Company in Business Standard-(‘English Newspaper’) and in Arthik Lipi (‘Bengali Edition’) informing about the completion of dispatch of Postal Ballot notices to its shareholders through electronic means along with e-voting information.
- f. The e-voting period commenced at 9.00 a.m. (IST) on Thursday, January 9, 2025 and ended at 5.00 p.m. (IST) on Friday, February 7, 2025, and the e-voting facility was blocked forthwith thereafter.
- g. After the time fixed for closing of the e-voting, i.e. 5.00 p.m. (IST), Friday, February 7, 2025, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website <https://www.evoting.nsdl.com/> of NSDL, the Authorised Agency to provide e-voting facility. The e-voting were unblocked by me in the presence of two witnesses, who are not in the employment of the Company.
- h. The remote e-voting report downloaded from the website of NSDL has been kept separately for the purpose of postal ballot.
- i. The e-voting data was scrutinized by me for verification of votes cast in favour and against the resolutions and the shareholding of each of the members were matched / confirmed with the Register of Members maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
- j. Details of the votes cast on the e-voting platform are as under:

Resolution No.	Total Number of shareholders who have cast their vote on the e-voting platform / Voters	No. of Votes
Resolution No. 1	79	1,79,551

- k. Details of valid votes, invalid votes and absents are as under:

Particulars	Resolution No. 1	
	No. of Voters	No. of votes
Total votes	79	1,79,551
Less: Invalid votes	-	-
<b>Total Valid Votes</b>	<b>79</b>	<b>1,79,551</b>

- l. The details of valid votes cast “FOR” and “AGAINST” the resolution on the e-voting platform between Thursday, January 9, 2025 and Friday, February 7, 2025, are as under:
- m. **Item No. 1 – Special Resolution** – Appointment of Ms. Divya Baid (DIN: 10832614) as Independent Director of the Company.

Mode	Total Valid Votes on the Resolution		For the Resolution			Against the Resolution		
	Voters	Votes	Voters	Votes	As a % of total valid votes	Voters	Votes	As a % of total valid votes
E-voting	79	1,79,551	76	1,79,536	99.99%	3	15	0.01%
Postal Ballot Forms	-	-	-	-	-	-	-	-
<b>Total</b>	<b>79</b>	<b>1,79,551</b>	<b>76</b>	<b>1,79,536</b>	<b>99.99%</b>	<b>3</b>	<b>15</b>	<b>0.01%</b>

**RESULT:**

As 99.99% votes casted in favour of the Resolution, I report that the Special Resolution as set in Postal Ballot Notice dated January 2, 2025 has been approved by the shareholders with requisite majority.

- n. You may accordingly declare the result of the Postal Ballot process conducted through remote e-voting.
- o. The Register, voting data and all other papers and relevant record relating to postal ballot shall remain in our safe custody until the Chairperson consider, approve and sign the Minutes and thereafter the same will be handed over to the Company Secretary of the Company.

Thanking you,

**For M Shahnawaz & Associates**  
Company Secretaries  
**Firm Regn. No.: S2015WB331500**

MOHD  
SHAHNA  
WAZ

Digitally signed  
by MOHD  
SHAHNAWAZ  
Date: 2025.02.08  
11:31:48 +05'30'

**CS Md. Shahnawaz**  
(Proprietor)  
ACS No. 21427  
C.P. No: 15076  
Peer Review Regn No. 6376/2025  
UDIN: A021427F003899501

Kolkata, February 8, 2025