

October 25, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 974511, 974986, 975115, 975192, 975560

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Statement of deviation(s) / variation(s) in the use of proceeds of Qualified Institutions Placement ('QIP') for the quarter ended September 30, 2024

Ref: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

Pursuant to Regulation 32(1) of the Listing Regulations, please find enclosed herewith the Statement of Deviation or Variation in respect of utilization of proceeds raised through the issue of equity shares by way of Qualified Institutions Placement for the quarter ended September 30, 2024.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement ("QIP") and the funds raised by the Company through the QIP have been fully utilized for the objects stated in the Placement Document dated March 07, 2024 and therefore filing of statement of deviation(s) or variation(s) under the Regulation 32 of the Listing Regulations will not be applicable to the Company henceforth.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl: As above

Statement of Deviation / Variation in utilization of funds raised

Particulars				Remarks		
Name of listed entity				Macrotech Developers Limited		
Mode of fund raising				Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of raising funds				March 7, 2024		
Amount raised				INR 3,281.85 Crore		
Report filed for quarter ended				September 30, 2024		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				ICRA Limited		
Is there a deviation/ variation in use of funds raised?				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If yes, date of shareholders approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				(i) Repayment / pre-payment, in full or in part, of certain outstanding borrowings availed by our Company; (ii) Acquisition of land or land development rights; and (iii) General corporate purposes		
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not Applicable as no deviation from the objects						
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
<p>Name of the Signatory: Sanjyot Rangnekar Designation: Company Secretary and Compliance Officer Date: October 25, 2024</p>						